

# RECORD OF PROCEEDINGS

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## MINUTES OF THE COMBINED CONTINUED MEETING OF THE BOARD OF DIRECTORS

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#### MERIDIAN RANCH METROPOLITAN DISTRICT MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, December 9, 2015, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance                    The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law.

The following Directors were in attendance:

Butch Gabrielski  
Gregg Gomes  
Mike Fenton  
Doug Woods  
Bill Gessner

Also present were:

Wayne Monson; Community Resource Services  
Tim Hunker, Tom Kerby Jenny Frost and Ted Tchang; Tech Contractors  
Marti Wallner YMCA of the Pikes Peak Region

Call to Order                A quorum of the Board was present and the directors confirmed their qualification to serve.

Disclosure Matters        Mr. Monson noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from  
Visitors                    No visitors were present.

Minutes                    The Board reviewed the minutes of the November 4, 2015 combined regular meeting. Director Woods moved that the Board approve the minutes as presented. Upon second by Director Gessner vote was taken and the motion carried unanimously.

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Update from  
Meridian Ranch  
Recreation Center  
and Facility Usage  
Report

Ms. Wallner; representing the YMCA Pikes Peak Region reviewed the monthly report included in the Board packet. She reported on program activities and upcoming events including the Tree Lighting, Fashion Show, Giving Tree, Cookies with Santa and planning for the opening of the indoor pool. There have been more than 60,000 visits to the Recreation Center and more than 50% of the households have used the facility in the past year. She also presented a draft of an updated contract to be considered at a future meeting.

Financial Items

Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment at this meeting represented by check nos. 8316 thru 8384, totaling \$933,950.56, and for Meridian Ranch, represented by check nos. 1826 thru 1833, totaling \$3,093.45. Director Gessner moved that the Board approve and ratify payment of the claims as presented. Upon second by Director Fenton vote was taken and the motion carried unanimously.

Cash Position – Mr. Monson reviewed the cash position summary for Meridian Service Metropolitan District dated October 31, 2015 adjusted as of December 4, 2015 with the Board. Upon motion by Director Gessner second by Director Gomes and unanimously carried the Board accepted the cash position summary as presented.

Financial Statements – Mr. Monson reviewed the unaudited financial statements for Meridian Service Metropolitan District and Meridian Ranch Metropolitan District for the period ending October 31, 2015 with the Board. Upon motion by Director Gessner and second by Director Gomes and unanimously carried the Board accepted the financial statements as presented.

2016 Schedule of Fees and Charges – Mr. Hunker presented a proposed schedule of fees and charges to support District activities. The proposal includes increases in fees to accommodate inflation, increased park areas, the expanded Recreation Center, maintain reasonable reserves and provide for needed expansion of utility infrastructure. Upon motion by Director Gessner and second by Director Fenton and unanimously carried the Board adopted the revised fee schedule as presented to be effective February 1, 2016..

Approve 2016 Budget –Mr. Monson reviewed the proposed 2016 Budget for the Meridian Ranch Metropolitan District with the Board consisting of the General Fund, Debt Service Fund and Conservation Trust Fund including final assessed valuation, anticipated 2015 expenditures and projected 2016 revenues and expenditures. It was noted that the total assessed valuation for all classes of property have increased by approximately 18%. Mr. Monson advised the Board that the 2016 Budgets were prepared with the assumption of 115 tap sales in 2016 and a total mill levy of 25 mills. The Board noted that a Public Hearing on the budget was held at the November 4, 2015 meeting and no public comment was received. Director Woods moved that the Board adopt a Resolution

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approving the Budget as presented, appropriate the expenditures reflected in the Budget and authorize the certification of a mill levy of 25 mills second by Director Gessner and unanimously carried the Board approved the resolution.

Mr. Monson reviewed the 2016 Budget for the Meridian Service Metropolitan District with the Board consisting of the General Fund, Capital Projects Fund, Water Fund, Sewer Fund and Reserve Fund including anticipated 2015 expenditures and projected 2016 revenues and expenditures. It was noted that the assessed valuation for the Service District is minimal and that no mill levy is projected for the District. The Board noted that a Public Hearing on the budget was held at the November 4, 2015 meeting and no public comment was received. Director Woods noted that the assumptions regarding payment of tap fees and other charges by Sterling Ranch should be revised. Director Woods moved that the Board adopt a Resolution approving the Budget as with discussed revisions, appropriate the expenditures reflected in the Budget and authorize the certification of a mill levy of 0 mills second by Director Gessner and unanimously carried the Board approved the resolution.

### Manager's Items

Tap Fee Summary – Mr. Monson presented a schedule of the tap fees collected year to date for the Board's information. Year to date through October 29th. 141 taps have been paid and 2 Latigo taps have been transferred.

Annual Administrative Resolution – Mr. Monson presented the Annual Administrative Resolution for each District for consideration by the Board. The resolutions identify various activities to be accomplished and assign them to appropriate consultants of the District. The resolution also elects officers of the Board and engages consultants to the District. Following discussion, upon a motion by Director Gessner and a second by Director Gomes, the Annual Administrative Resolutions were adopted as presented.

Election Resolution – Mr. Monson noted that the regular special district election will be held on May 3, 2016 and presented a resolution for each district directing necessary pre-election activities, naming Sue Blair of CRS of Colorado as the Designated Election Official and providing for cancellation of the elections if there are no more nominees than the number of positions available. Following discussion, upon a motion by Director Gessner and a second by Director Gomes, the Election Resolutions were adopted as presented.

Notification Letters – Mr. Monson presented a copy of a letter advising of new Latigo Trails tap fees and a letter to builders advising of new Meridian Ranch tap fees for the Boards information

2016 Fee Schedule – Mr. Hunker presented a schedule of proposed fees and charges for consideration by the Board. He noted that increases in some of the

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fees are necessary to accommodate inflation, increased park and trail areas, expanded Recreation Center and upgrades to utility infrastructure. Following discussion, upon motion by Director Gessner seconded by Director Fenton and unanimously carried the Board approved the fee schedule as proposed effective February 1, 2016.

Construction  
Manager Items

Director Woods updated the Board on development activities including the status of various residential filings under construction and the status of Recreation Center expansion.

Legal Matters

Wayne Schroeder Memorandum – The Board noted that the letter report from Mr. Schroeder was included in the meeting packet.

Adjournment

There being no further business to come before the Boards at this time, the meeting was adjourned.

The next meeting of the Board is scheduled for January 6, 2016.

Respectfully submitted,

  
Secretary for the Meeting