

RECORD OF PROCEEDINGS

MINUTES OF THE COMBINED REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

MERIDIAN RANCH METROPOLITAN DISTRICT MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, October 7, 2015, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance

The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were in attendance:

Butch Gabrielski
Gregg Gomes
Mike Fenton
Doug Woods
Bill Gessner

Also present were:

Wayne Monson; Community Resource Services
Tim Hunker, Tom Kerby, Raul Guzman and Jenny Frost; Tech Contractors
Marti Wallner and Carl Raider YMCA of the Pikes Peak Region
Nancy Loew, Resident

Call to Order

A quorum of the Board was present and the directors confirmed their qualification to serve.

Disclosure Matters

Mr. Monson noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from Visitors

Ms. Loew inquired regarding the schedule for completion of the Recreation Center Addition, the schedule for construction of the commercial center and the length of trails advertised in the community. She was advised that the current anticipated completion of the Recreation Center Addition is March 2016 and that the commercial area construction scheduled to start within the month. She was also advised that the trails along the major roadways are included in the length of community trails.

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- Minutes The Board reviewed the minutes of the September 7, 2015 combined special meeting. Director Gomes moved that the Board approve the minutes as presented. Upon second by Director Fenton vote was taken and the motion carried unanimously.
- Update from Meridian Ranch Recreation Center and Facility Usage Report Ms. Wallner; representing the YMCA Pikes Peak Region reviewed the monthly report included in the Board packet. She reported on program activities and upcoming events including the successful farmers market and the upcoming art show.
- Financial Items Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment at this meeting represented by check nos. 8183 thru 8244, totaling \$867,106.32, and for Meridian Ranch, represented by check nos. 1815 thru 1819, totaling \$5,594.00. Director Gessner moved that the Board approve and ratify payment of the claims as presented. Upon second by Director Gomes vote was taken and the motion carried unanimously.
- Cash Position – Mr. Monson reviewed the cash position summary for Meridian Service Metropolitan District dated August 31, 2015 adjusted as of October 5, 2015 with the Board. Upon motion by Director Gessner second by Director Gomes and unanimously carried the Board accepted the cash position summary as presented.
- Financial Statements – Mr. Monson reviewed the unaudited financial statements for Meridian Service Metropolitan District for the period ending August 31, 2015 with the Board. Upon motion by Director Gessner and second by Director Gomes and unanimously carried the Board accepted the financial statements as presented..
- Manager's Items Tap Fee Summary – Mr. Monson presented a schedule of the tap fees collected year to date for the Board’s information. Year to date through September 3rd. 121 taps have been paid and 2 Latigo taps have been transferred.
- Security Agreement – The Board reviewed an agreement with TYCO Integrated Security to provide alarm equipment and services for the expanded Recreation Center. Upon motion by Director Fenton and second by Director Gomes and unanimously carried the Board approved and ratified the agreement as presented.
- 2016 Budget Process – Mr. Monson advised the Board that a draft 2016 budget will be available for review mid-October. The Board determined that the public hearing to consider the budget will be held at the Board meeting on November 4th.

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Construction
Manager Items Mr. Guzman updated the Board on development activities including the status of various residential filings under construction, the status of Recreation Center expansion and the status of development of the commercial parcel.

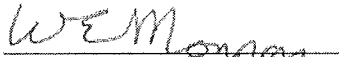
Attorney's Items Wayne Schroeder Memorandum – The Board noted that the letter report from Mr. Schroeder was included in the meeting packet.

Board Member
Items No additional items were presented.

Future Meetings The next meeting of the Board is scheduled for November 4, 2015.

Adjournment There being no further business to come before the Boards at this time, the meeting was adjourned.

Respectfully submitted,


Secretary for the Meeting