MINUTES OF THE COMBINED REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

MERIDIAN RANCH METROPOLITAN DISTRICT MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, February 4, 2015, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance

The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were in attendance:

Butch Gabrielski Gregg Gomes Doug Woods Mike Fenton Bill Gessner

Also present were:

Wayne Monson; Community Resource Services Matt Dalton, Esq., Jill Neufer; Spencer Fane & Grimshaw LLP Tim Hunker and Tom Kerby; Tech Contractors Marti Wallner; YMCA of the Pikes Peak Region Aritha Butler; resident

Call to Order

A quorum of the Board was present and the directors confirmed their qualification to serve.

Disclosure Matters

Mr. Dalton noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from Visitors

There were no visitor comments.

Appointment of Director

William (Bill) Gessner was introduced to the Board and expressed his interest in filling the current Board vacancy on the Meridian Service Metropolitan District Board. Mr. Dalton affirmed his eligibility for the position. Upon motion by Director Woods and second by Director Fenton, Mr. Gessner was appointed to fill the vacancy on the Meridian Service Metropolitan District Board. The oath of office was administered.

Minutes

The Board reviewed the minutes of the January 7, 2015 combined regular meeting. Director Fenton moved that the Board approve the minutes as presented. Upon second by Director Gomes vote was taken and the motion carried unanimously.

Update from Meridian Ranch Recreation Center and Facility Usage Report Ms. Wallner; representing the YMCA Pikes Peak Region reviewed the monthly report included in the Board packet. She reported on program activities and upcoming events and anticipated staff changes.

Financial Items

Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment at this meeting represented by check nos. 7659 thru 7716, totaling \$271,369.30, and for Meridian Ranch, represented by check nos. 1762 thru 1766, totaling \$1,131.05. In addition to the checks listed Mr. Monson presented Check 1767 for Meridian Ranch in the amount of \$92.35 and Check 7717 for Meridian Service in the amount of \$62,500.00 for consideration. Director Fenton moved that the Board approve and ratify payment of the claims as presented. Upon second by Director Gomes vote was taken and the motion carried unanimously.

<u>Cash Position</u> – Mr. Monson reviewed the cash position summary for Meridian Service Metropolitan District dated December 31, 2014 adjusted as of January 19, 2015 and for Meridian Ranch Metropolitan District dated December 31, 2014 adjusted as of January 30, 2015 with the Board. Upon motion by Director Gomes second by Director Fenton and unanimously carried the Board accepted the cash position summaries as presented.

<u>Financial Statements</u> – Mr. Monson reviewed the unaudited financial statements for Meridian Service Metropolitan District for the period ending December 31, 2014 and the unaudited financial statements for Meridian Ranch Metropolitan District for the period ending December 31, 2014 with the Board. Upon motion by Director Gomes and second by Director Fenton and unanimously carried the Board accepted the financial statements as presented.

Manager's Items

<u>Tap Fee Summary</u> – Mr. Monson presented a schedule of the tap fees collected year to date for the Board's information. Year to date through January 30th 3 taps have been paid and 2 Latigo taps have been transferred.

Recreation Center Hours – The Board continued the discussion of Recreation Center usage and operating hours initiated at last months meeting. Mr. Hunker and Ms. Wallner recommended closing the facility from 12:00 to 3:30 on Monday thru Friday except for school holidays because the usage of the facility is very low and to close one hour earlier on Friday evening and stay

open one hour later on Sunday evening. They estimated that the recommendation will save approximately \$25,000 annually. Following discussion, upon motion by Director Woods and second by Director Gomes and unanimously carried, the Board approved the changes in the operating hours recommended beginning February 23.

<u>Water Meter Conversion.</u> – Mr. Hunker advised the Board that the sending units for the water meter conversions approved last month have been received and approximately 60 of the 168 conversions have been completed.

<u>Landscape Bids</u> – Mr. Hunker presented a tabulation of bids for landscape services for the 2015 season. Bids were received from 2 contractors and for various levels of service. He recommended utilizing the services of Valley Crest with the irrigation system maintenance performed by GTL Upon motion by Director Fenton, seconded by Director Gomes and unanimously carried the Board approved the engagement of Valley Crest as recommended.

<u>Execution of Land Development Documents</u> – The Board authorized Director Gomes to execute certain subdivision plats and related documents on behalf of the District.

Exercise Equipment Purchase – The Board considered the replacement of certain pieces of exercise equipment. Upon motion by Director Fenton, seconded by Director Gomes and unanimously carried the Board approved the purchase of a leg lift machine and a rowing machine at an estimated cost of \$4,500.

<u>Landscape Tractor Purchase</u> – The Board considered an offer to purchase a used landscape tractor from GTL for use in maintaining District facilities. Upon motion by Director Fenton, seconded by Director Gessner the Board approved the purchase of the used landscape tractor at an estimated cost of \$15,000. Director Woods and Gomes abstained.

Construction
Manager Items

Director Woods updated the Board on development activities and progress on bidding of the Recreation Center addition.

Attorney's Items

 $\frac{\text{Wayne Schroeder Memorandum}}{\text{Mr. Schroeder was included in the meeting packet.}}-\text{Mr. Dalton noted that the letter report from Mr. Schroeder was included in the meeting packet.}$

<u>Consultant Engagement</u> – The Board considered an Independent Contractor Agreement with William Mutch for services representing the District in a lobbying capacity regarding certain legislative efforts to clarify water rights issues of importance to the District. Upon motion by Director Gomes, seconded by Director Fenton' and unanimously carried the Board approved the engagement at an estimated cost of \$12,000.

Board Member Items No additional items were presented.

Future Meetings

The next meeting of the Board is scheduled for March 4, 2015.

Adjournment

There being no further business to come before the Boards, the meeting was

adjourned.

Respectfully submitted,

Secretary for the Meeting