

RECORD OF PROCEEDINGS

MINUTES OF THE COMBINED REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

MERIDIAN RANCH METROPOLITAN DISTRICT MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, October 8, 2014, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were in attendance:

Butch Gabrielski
Gregg Gomes
Doug Woods
Mike Fenton

Also present were:

Wayne Monson; Community Resource Services
Matt Dalton, Esq.; Spencer Fane & Grimshaw LLP
Tim Hunker and Tom Kerby; Tech Contractors
Marti Wallner and Melissa Deen; YMCA of the Pikes Peak Region
Nancy Loew, Camella Kendell, Michael Marquez and Jeff Matusuk; Residents

Call to Order A quorum of the Board was present and the directors confirmed their qualification to serve.

Disclosure Matters Mr. Dalton noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from Visitors The residents present inquired as to the expansion of the Recreation Center. They were advised that the construction plans are currently being reviewed by regulatory agencies and financing is being negotiated. Current plans are for construction to occur during the summer of 2015. They also inquired about the commercial area that seems to be under construction and future park plans. They were advised that construction in the commercial area is anticipated in 2015 provided that there is sufficient interest from commercial businesses. They were also advised of plans for a 200+ acre regional park to be development by El Paso County.

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- Board Vacancy Director Woods advised the Board that Director Larry Rodgers passed away on Oct. 7. The Board noted that the death of Director Rodgers causes a vacancy on the boards of both Districts. The vacancies will be considered at future meetings.
- Minutes The Board reviewed the minutes of the September 3, 2014 combined regular meeting. Director Fenton moved that the Board approve the minutes as presented. Upon second by Director Gomes vote was taken and the motion carried unanimously.
- Update from
Meridian Ranch
Recreation Center
and Facility Usage
Report Ms. Wallner; representing the YMCA Pikes Peak Region reviewed the monthly report included in the Board packet. She reported on program activities and upcoming events including the art show and the fall festival.
- Financial Items Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment at this meeting represented by check nos. 7419 thru 7488, totaling \$318,648.02, and for Meridian Ranch, represented by check nos. 1738 thru 1742, totaling \$1,140.30. Director Gomes moved that the Board approve and ratify payment of the claims as presented. Upon second by Director Fenton vote was taken and the motion carried unanimously.
- Cash Position – Mr. Monson reviewed the cash position summary for Meridian Service Metropolitan District dated August 31, 2014 adjusted as of September 30, 2014 with the Board. Upon motion by Director Gomes second by Director Fenton and unanimously carried the Board accepted the cash position summaries as presented.
- Financial Statements – Mr. Monson reviewed the unaudited financial statements for Meridian Service Metropolitan District for the period ending August 31, 2014 with the Board. Upon motion by Director Gomes and second by Director Fenton and unanimously carried the Board accepted the financial statements as presented.
- Manager's Items Tap Fee Summary – Mr. Monson presented a schedule of the tap fees collected year to date for the Board's information. Year to date through September 30 the District has received 100 taps.
- Regional Park Dedication and Associated Easements – The Board was advised that conceptual agreement has been reached with the County for the dedication and improvement of the 200+ acre Regional Park. Documents to dedicate the land and grant necessary utility easements to the District will be drafted and will need to be executed prior to the next scheduled Board meeting. Upon motion by Director Woods seconded by Director Gomes and unanimously carried the Board authorized the execution of necessary documents on behalf of the District.

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Construction
Manager Items

Director Woods updated the Board on development activities.

Attorney's Items

Wayne Schroeder Memorandum – Mr. Dalton noted that the letter report from Mr. Schroeder was included in the meeting packet.

Executive Session

Upon motion by Director Woods and second by Director Gomes and unanimously carried the Board entered into executive session pursuant to CRS 24-6-402(4) (b) to consult or receive advise from attorney on legal questions and to develop negotiating positions or strategy and/or instruct negotiators.

The Board returned to its regular meeting

Board Member
Items

No additional items were presented.

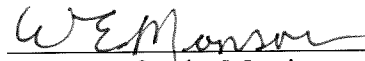
Future Meetings

The next meeting of the Board is scheduled for November 5, 2014.

Adjournment

There being no further business to come before the Boards, the meeting was adjourned.

Respectfully submitted,



Secretary for the Meeting