

# RECORD OF PROCEEDINGS

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## MINUTES OF THE COMBINED REGULAR MEETING OF THE BOARD OF DIRECTORS

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#### MERIDIAN RANCH METROPOLITAN DISTRICT MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, July 2, 2014, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance            The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were in attendance:

Butch Gabrielski  
Gregg Gomes  
Mike Fenton  
Larry Rodgers  
Doug Woods

Also present were:

Wayne Monson; Community Resource Services  
Matt Dalton, Esq.; Spencer Fane & Grimshaw LLP  
Tim Hunker and Tom Kerby; Tech Contractors  
Marti Wallner and Melissa Weaver; YMCA of the Pikes Peak Region  
Jason Gray, reporter

Call to Order            A quorum of the Board was present and the directors confirmed their qualification to serve.

Disclosure Matters      Mr. Dalton noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from  
Visitors                There were no visitor comments.

Minutes                The Board reviewed the minutes of the June 4, 2014 combined regular meeting. Director Rodgers moved that the Board approve the minutes as presented. Upon second by Director Gomes vote was taken and the motion carried unanimously.

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Update from  
Meridian Ranch  
Recreation Center  
and Facility Usage  
Report

Ms. Wallner and Ms. Weaver; representing the YMCA Pikes Peak Region reviewed the monthly report included in the Board packet. They reported on program activities and upcoming events. The Red White and Blue run was a success. Upcoming events include the Community Day, Military Appreciation Day and a youth book club,

Financial Items

Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment at this meeting represented by check nos. 7221 thru 7280, totaling \$281,725.75, and for Meridian Ranch, represented by check nos. 1721 thru 1726, totaling \$8,901.40. Director Gomes moved that the Board approve and ratify payment of the claims as presented. Upon second by Director Rodgers vote was taken and the motion carried unanimously.

Cash Position – Mr. Monson reviewed a preliminary cash position statement and unaudited financial statement summary for Meridian Service Metropolitan District with the Board. He explained that the financial information presented is not complete and that completed statements will be distributed in the next couple of weeks for approval at the next meeting.

Public Hearing to amend 2013 Budget – Director Gabrielski opened the public hearing on the amendments to the 2013 Budgets for both Districts. Mr. Monson advised the Board that the appropriate notices of the public hearings had been published as required. Mr. Monson advised the Board that it is necessary to consider amendments to the 2013 Budgets to appropriate additional expenditures in certain funds. Director Gabrielski asked if there were any public comment. There being no public comment the public hearings were closed.

Mr. Monson reviewed the proposed amendments to the 2013 Budget for the Meridian Ranch Metropolitan District with the Board consisting of an increase in the Conservation Trust Fund expenditure from \$12,500 to \$14,384 and an increase in the Capital Projects Fund expenditure from \$2,647,246 to \$35,127,297. Mr. Monson reviewed the proposed amendments to the 2013 Budget for the Meridian Service Metropolitan District with the Board consisting of an increase in the Capital Projects Fund expenditure from \$3,390,487 to \$4,549,246 and an increase in the Sewer Fund from \$1,018,680 to \$5,603,680. Following discussion, upon motion by Director Rodgers, seconded by Director Gomes, and unanimously approved the Board approved the amendments to the 2013 Budgets as presented.

2013 Audits – Mr. Monson reviewed draft audits for Meridian Service Metropolitan District and Meridian Ranch Metropolitan District with the Board. Following discussion, upon motion by Director Fenton, seconded by Director Gomes, and unanimously approved the Board accepted the audits for both Districts subject to final corrections approved by the Manager, Accountant and Auditor.

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Utility Billing Past Due Report – The Board reviewed the past due report for the first half of 2014 and noted that the policies implemented have been successful in reducing the long term past due issues.

## Manager's Items

Tap Fee Summary – Mr. Monson presented a schedule of the tap fees collected year to date for the Board's information. Year to date through June 20 the District has received 54 taps.

Falcon Freedom Days Update – Mr. Hunker presented an update regarding preparations for the Falcon Freedom Days celebration. The estimated Budget is \$42,000. It appears that the out of pocket cost to the District after contributions and the application of carry over funds from last year will be approximately \$9,000.

## Construction Manager Items

Director Woods updated the Board on development activities.

Trail Construction – Director Woods discussed the need to construct a trail segment from Londonderry Drive to Stonebridge Park to connect with trails being constructed by the Developer. Following discussion, upon motion by Director Rodgers, seconded by Director Fenton, and unanimously approved the Board authorized the construction of the trail provided that the expenditure does not exceed \$30,000.

Tank Cleaning – Mr. Hunker reported on the cleaning of the water tanks. Deposits were minimal. Repairs and maintenance items estimated at \$15,000 should be accomplished next year.

## Attorney's Items

Wayne Schroeder Memorandum – Mr. Dalton noted that the letter report from Mr. Schroeder was included in the meeting packet.

Sterling Ranch IGA – The Board considered an IGA with Sterling Ranch to provide sewer transmission and pumping capacity for up to 5849 single family equivalents. Following discussion, upon motion by Director Fenton, seconded by Director Rodgers, and unanimously approved the Board approved the IGA and authorized execution on behalf of the District subject to final legal and engineering review.

## Executive Session

Upon motion by Director Woods and second by Director Gomes and unanimously carried the Board entered into executive session pursuant to CRS 24-6-402(4) (b) and (e) to consult or receive advise from attorney on legal questions and to develop negotiating positions or strategy and/or instruct negotiators.

The Board returned to its regular meeting

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Additional Construction Manager Items      Professional Service Agreements – The Board considered two professional service agreements with Short Elliot Hendrickson Inc. regarding evaluation of sewer system capacity and needs. The estimated costs are \$31,600 and \$21,000 respectively. Following discussion, upon motion by Director Gomes, seconded by Director Fenton, and unanimously approved the Board approved the professional service agreements as presented.

Board Member Items      No additional items were presented.

Future Meetings      The next meeting of the Board is scheduled for August 6, 2014.

Adjournment      There being no further business to come before the Boards, the meeting was adjourned.

Respectfully submitted,

  
Secretary for the Meeting