

RECORD OF PROCEEDINGS

MINUTES OF THE COMBINED SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

MERIDIAN RANCH METROPOLITAN DISTRICT
MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, January 9, 2013, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were in attendance:

Butch Gabrielski
Gregg Gomes
Doug Woods
Joliene Weiss
Bill Miller

Also present were:

Wayne Monson; Community Resource Services
Jim Hunsaker, Esq.; Spencer Fane & Grimshaw LLP
Tim Hunker and Tom Kerby; Tech Contractors
Raul Guzman; GTL Development, Inc.
Marybeth Idoux, Scott Clinton and Melissa Weaver; YMCA of the Pikes Peak Region

Call to Order A quorum of the Board was present and the directors confirmed their qualification to serve.

Disclosure Matters Mr. Hunsaker noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from
Visitors There were no visitor comments.

Minutes The Board reviewed the minutes of the December 5, 2012 combined regular meeting. Director Weiss moved that the Board approve the minutes as presented. Upon second by Director Gomes, vote was taken and the motion carried unanimously.

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Update from
Meridian Ranch
Recreation Center
and Facility Usage
Report

Ms. Weaver representing the YMCA Pikes Peak Region reviewed the monthly report included in the Board packet. She reported on program activities and upcoming events.

Financial Items

Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment, represented by check nos. 6119 thru 6172, totaling \$562,479.14, and for Meridian Ranch, represented by check nos. 1602 thru 1607, totaling \$5,292.64. Director Weiss moved that the Board approve payment of the claims as presented. Upon second by Director Gomes vote was taken and motion carried unanimously.

Cash Position – Mr. Monson reviewed the cash position summary for Meridian Service Metropolitan District dated November 30, 2012 adjusted as of December 31, 2012 with the Board. Upon motion by Director Gomes and second by Director Miller and unanimously carried the Board accepted the cash position summary as presented.

Financial Statements – Mr. Monson reviewed the unaudited financial statements for the period ending November 30, 2012 for Meridian Service Metropolitan District. Upon motion by Director Gomes and second by Director Miller and unanimously carried the Board accepted the financial statements as presented.

Manager's Items

Landscape Maintenance Bids – The Board considered two proposals for landscape maintenance for 2013 Valley Crest submitted the low bid with an increase of less than \$2.00 over the 2012 contract. Mr. Hunker indicated that their performance under the 2012 contract was exemplary. Following discussion, upon a motion by Director Miller and a second by Director Gomes, the Board approved the proposal as presented for an annual amount of \$116,488.00.

Tap Fee Summary – Mr. Monson presented a schedule of the tap fees collected to date for the Board's information.

Construction
Manager Items

Lift Station – Director Woods advised the Board regarding the construction progress of the lift station.

Clean Water Requirements – Director Woods discussed upcoming stricter standards for water and sewage treatment which will increase District costs. He suggested that the District evaluate the need to increase charges in anticipation of these expected increases.

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District Financing – Mr. Woods discussed conversations regarding potential borrowing opportunities to accommodate future construction needs of the District.

Attorney's Items

Wayne Schroeder Memorandum – Mr. Hunsaker noted that the letter report from Mr. Schroeder was included in the meeting packet

Board Member
Items

No report was given.

Future Meetings

The next meeting of the Board is scheduled for February 6, 2013.

Adjournment

There being no further business to come before the Boards, the meeting was adjourned at 11:00 A.M.

Respectfully submitted,


Secretary for the Meeting