

MERIDIAN SERVICE METROPOLITAN DISTRICT								
GENERAL FUND 10								
2020 PRELIMINARY BUDGET								
		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	2020 Notes
GP's	REVENUES							
10-5180-000	Intergovernmental Revenue - Meridian Ranch	\$ 180,000	\$ 200,000	\$ 200,000	\$ 220,000	\$ 220,000	\$ 220,000	
10-5180-000	Transfer from Meridian Ranch	\$ 1,510,463	\$ -	\$ -	\$ -	\$ -	\$ -	
10-5550-000	Falcon Freedom Days donations	\$ 38,000	\$ -	\$ -	\$ -	\$ -	\$ -	
10-5600-000	Interest and Other Income	\$ 17,597	\$ -	\$ 19,082	\$ 25,443	\$ -	\$ -	
10-5700-000	Reimbursed Expenditures - DRC	\$ 4,800	\$ 4,800	\$ 4,000	\$ 4,800	\$ 4,800	\$ 4,800	
10-5705-000	The Shops - Rent/Utilities Reimbursement	\$ 13,885	\$ 14,400	\$ 12,317	\$ 15,213	\$ 15,000	\$ 15,000	All transactions - GTL rent/utilities reimbursements
10-5725-000	Safety and Loss Prevention Grant Program	\$ 8,187	\$ -	\$ -	\$ -	\$ -	\$ -	
10-5749-000	Lease Income - AT&T	\$ 17,334	\$ 17,334	\$ 13,001	\$ 17,334	\$ 17,334	\$ 17,334	
10-5750-000	Miscellaneous	\$ 2,800	\$ -	\$ -	\$ -	\$ -	\$ -	
10-5900-000	Deposits Held in Custody	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Revenues Total	\$ 1,793,067	\$ 236,534	\$ 248,400	\$ 282,790	\$ 257,134	\$ 257,134	
	EXPENDITURES							
	General and Administration							
10-6150-000	Audit	\$ 16,878	\$ 15,000	\$ 2,422	\$ 21,175	\$ 17,000	\$ 17,000	may be higher due to new Auditor
10-6350-000	CRS Mgmt and Acct	\$ 314	\$ -	\$ 2,939	\$ 5,539	\$ 2,000	\$ 2,000	est
	Professional Accounting Svcs	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,300	\$ 1,300	est 20K for 2019 & 63K for 2020 allocated proportionately to each fund
10-6355-000	Tech Builders Staff Services	\$ 6,050	\$ 3,000	\$ -	\$ -	\$ -	\$ -	
10-6400-000	Director Fees and Payroll Tax	\$ 5,800	\$ 6,000	\$ 4,200	\$ 6,200	\$ 6,000	\$ 6,000	
multiple	Employee Salaries and Benefits	\$ 241,084				\$ 484,000	\$ 484,000	
	Labor allocation to Parks and Grounds					\$ (44,528)	\$ (44,528)	
	Labor allocation to MRRC	\$ -	\$ 15,356	\$ 5,339	\$ 8,618	\$ (78,408)	\$ (78,408)	
	Labor allocation to Water					\$ (176,176)	\$ (176,176)	
	Labor allocation to Sewer					\$ (175,692)	\$ (175,692)	
10-6413-000	Payroll and HR Services	\$ 15,688	\$ 22,000	\$ 28,155	\$ 37,540	\$ 35,000	\$ 35,000	not as many EE screenings to do
10-6500-000	Dues and Subscriptions	\$ 2,131	\$ 2,200	\$ 2,387	\$ 3,182	\$ 2,800	\$ 2,800	
10-6600-000	Election	\$ 2,427	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	Election 04/2020
10-6650-ALL	Engineering/Consulting (Allocates to 10,15,40,50)	\$ 4,689	\$ -	\$ 418	\$ 557	\$ 500	\$ 500	
10-6700-000	Insurance	\$ 192	\$ 300	\$ 1,237	\$ 1,950	\$ 2,000	\$ 2,000	est
10-6750-000	Legal	\$ 97,507	\$ 20,000	\$ 27,252	\$ 46,719	\$ 22,000	\$ 22,000	
10-6755-000	Marketing (public information)	\$ 26,758	\$ 28,000	\$ 24,998	\$ 29,997	\$ 32,800	\$ 32,800	
10-6756-000	District Events	\$ 10,559	\$ -	\$ -	\$ -	\$ -	\$ -	
10-6770-000	Falcon Freedom Days	\$ 65,080	\$ -	\$ -	\$ -	\$ -	\$ -	
10-6850-000	Miscellaneous	\$ 1,823	\$ 500	\$ 476	\$ 714	\$ 1,000	\$ 1,000	
10-6900-ALL	Office Expense (Allocates to 10,15,16,40,50)	\$ 3,871	\$ -	\$ 557	\$ 2,343	\$ 1,500	\$ 1,500	
10-7020-000	Training, Licenses and Certs	\$ -	\$ 2,000	\$ 75	\$ 2,000	\$ 1,000	\$ 1,000	DP
	Emergency Reserve 3%	\$ -	\$ 7,096	\$ -	\$ -	\$ 7,714	\$ 7,714	3% of Revenue
	General and Administration Total	\$ 500,850	\$ 121,452	\$ 100,454	\$ 167,534	\$ 146,810	\$ 146,810	

MERIDIAN SERVICE METROPOLITAN DISTRICT								
GENERAL FUND 10								
2020 PRELIMINARY BUDGET								
						2020	2020	
	2018	2019	YTD Actual	2019		GM Recommended	GM Recommended	
	Audit	Adopted Budget	9/30/2019	Estimated		Budget 11/6/19	Budget 11/13/19	
	Accrual	Modified Accrual	Cash Basis	Modified Accrual		Modified Accrual	Modified Accrual	2020 Notes
Operations and Maintenance								
10-6960-000	Vehicle Maintenance	\$ 2,701	\$ 2,000	\$ 2,007	\$ 2,676 x	\$ 2,500	\$ 2,500	
10-6990-000	General Operations - Admin	\$ 4,179	\$ 2,600	\$ 2,451	\$ 3,267 x	\$ 3,500	\$ 3,500	
10-7070-000	District Office Rent and Utilities	\$ 41,504	\$ 40,000	\$ 34,244	\$ 44,682 x	\$ 48,000	\$ 48,000	
10-7070-005	District Rent and Utilities - Shared (GTL)	\$ 11,599	\$ 12,836	\$ 6,789	\$ 10,183 x	\$ 17,188	\$ 17,281	Update phone system in 2020
	Operations and Maintenance Total	\$ 59,984	\$ 57,436	\$ 45,490	\$ 60,808	\$ 71,188	\$ 71,281	
	Expenditures Subtotal	\$ 560,835	\$ 178,888	\$ 145,945	\$ 228,342	\$ 217,998	\$ 218,091	
	Revenue Less Expenditures	\$ (490)	\$ 57,646	\$ 102,455	\$ 54,448	\$ 39,136	\$ 39,043	
Capital								
10-7110-000	Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Capital Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Expenditures Total	\$ 560,835	\$ 178,888	\$ 145,945	\$ 228,342	\$ 217,998	\$ 218,091	
EXCESS OF REVENUES OVER (UNDER)								
	EXPENDITURES	\$ 1,232,232	\$ 57,646	\$ 102,455	\$ 54,448	\$ 39,136	\$ 39,043	
OTHER FINANCING SOURCES (USES)								
10-5185-000	Transfer From Other Funds	\$ 277,741	\$ -	\$ -	\$ -	\$ -	\$ -	
10-5186-000	Transfer From MR - 2018 Loan Proceeds	\$ 10,346,598	\$ -	\$ -	\$ -	\$ -	\$ -	
10-6325-000	Developer Reimbursement	\$ (11,857,061)	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer from Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other Financing Sources (Uses) Total	\$ (1,232,722)	\$ -	\$ -	\$ -	\$ -	\$ -	
	NET CHANGE IN FUND BALANCE	\$ (490)	\$ 57,646	\$ 102,455	\$ 54,448	\$ 39,136	\$ 39,043	
	BEGINNING FUND BALANCE	\$ 17,427			\$ (11,750)	\$ 61,057	\$ 42,698	
	ENDING FUND BALANCE	\$ 16,937			\$ 42,698	\$ 100,193	\$ 81,741	Target Fund Balance for Operating Capital Reserve is 3-6 mo expenditures = \$52k - \$104k

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND GROUNDS FUND 15
2020 PRELIMINARY BUDGET**

		2018	2019	YTD Actual	2019	2020	2020		
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended Budget 11/6/19	GM Recommended Budget 11/13/19		
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Modified Accrual	Modified Accrual	2020 Notes	
GP	REVENUES								
15-5225-000	Recreation Center	\$ 1,220,753	\$ -	\$ -	\$ -	\$ -	\$ -		
15-5225-100	Landscape, Parkways, Parks, Open Space and Drainage	\$ 505,582	\$ 622,984	\$ 459,264	\$ 612,353 x	\$ 799,491	\$ 799,491	ws	Assumes 18% = \$3.83/mo rate increase for 2020
15-5225-200	Parks and Open Space Fees - Commercial	\$ 10,800	\$ 12,557	\$ 8,829	\$ 11,772 x	\$ 16,748	\$ 16,748	ws	Assumes 18% rate increase for 2020 (depends on meter size)
	Parks and Grounds Open Space Fees	\$ 1,737,135	\$ 635,541	\$ 468,093	\$ 624,125	\$ 816,239	\$ 816,239		
15-5182-000	IGA Revenue from MRMD (CTF)	\$ 28,305	\$ 29,000	\$ 33,683	\$ 33,683	\$ 37,000	\$ 37,000	kr	
15-5220-100	Street Lighting Fees	\$ 111,147	\$ 135,779	\$ 101,060	\$ 134,746 x	\$ 152,708	\$ 152,708	ws	Assumes 3% = \$0.14/mo rate increase for 2020
15-5220-200	Street Lighting Fees - The Shops	\$ 3,060	\$ 3,558	\$ 2,511	\$ 3,348 x	\$ 3,906	\$ 3,906	ws	Assumes 3% rate increase for 2020 (depends on meter size)
15-5600-000	Interest	\$ 2,118	\$ -	\$ 2,380	\$ 3,173 x	\$ -	\$ -		
15-5700-000	Reimbursed Expenditure	\$ 477	\$ -	\$ -	\$ -	\$ -	\$ -		
15-5750-000	Miscellaneous Income	\$ 9,116	\$ -	\$ 250	\$ 250	\$ -	\$ -		
	Revenues Total	\$ 1,891,358	\$ 803,877	\$ 607,977	\$ 799,325	\$ 1,009,854	\$ 1,009,854		
	EXPENDITURES								
	General and Administrative								
15-6350-000	CRS Mgmt and Acct	\$ 47,017	\$ 6,920	\$ 13,226	\$ 22,673 x	\$ 3,000	\$ 3,000	est	
	Professional Accounting Svcs	\$ -	\$ -	\$ -	\$ 2,000	\$ 6,000	\$ 6,000	est	20K for 2019 & 63K for 2020 allocated proportionately to each fund
15-6355-000	Tech Builders Staff Services	\$ 14,137	\$ 7,500	\$ -	\$ -	\$ -	\$ -		
multiple	Employee Salaries and Benefits Parks and Grounds Labor Allocation from General Fund 10	\$ 129,930	\$ 203,522	\$ 85,995	\$ 117,660	\$ 115,300 \$ 44,528	\$ 115,300 \$ 44,528		Assumes 1 FT Supervisor, 1 FT Laborer, 1 PT Laborer
15-6650-000	Engineering/Consulting	\$ 11,859	\$ 2,000	\$ 1,881	\$ 2,508 x	\$ 3,500	\$ 3,500		
15-6700-000	Insurance	\$ 24,750	\$ 12,000	\$ 6,175	\$ 10,600	\$ 12,000	\$ 12,000	est	
15-6750-000	Legal	\$ 6,878	\$ 5,000	\$ 1,427	\$ 1,902 x	\$ 2,500	\$ 2,500		
15-6850-000	Miscellaneous	\$ 370	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	est	
15-7020-000	Training, Licenses and Certs	\$ -	\$ 2,500	\$ 528	\$ 1,000	\$ 2,000	\$ 2,000		
15-6900-000	Office Expense	\$ 5,737	\$ 2,000	\$ 1,786	\$ 2,000	\$ 2,000	\$ 2,000		
	General and Administrative Subtotal	\$ 240,678	\$ 241,942	\$ 111,018	\$ 160,843	\$ 191,328	\$ 191,328	0%	

		2018	2019	YTD Actual	2019	2020	2020		
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended		
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19		2020 Notes
	Operations and Maintenance								
	Landscape Maintenance								
15-6725-000	LS - Supplies and Small Tools	\$ 10,729	\$ 15,000	\$ 6,781	\$ 8,000	\$ 10,000	\$ 10,000	dp	
15-6725-100	Landscape Maintenance Contract	\$ 234,145	\$ 218,880	\$ 141,719	\$ 214,765	\$ 276,335	\$ 276,335	14%	8% min wage, 2.7% CPI, 4% increased area, plus \$30k extra work
15-6725-120	Landscape Damage from Residents (Non Recoverable)	\$ 18	\$ 5,000	\$ -	\$ -	\$ 2,000	\$ 2,000	jb	
15-6725-130	Planting Replacements	\$ -	\$ 30,000	\$ 21,454	\$ 30,000	\$ 50,000	\$ 50,000	jb	
15-6725-140	Fencing Repairs	\$ 3,630	\$ 48,000	\$ 11	\$ 25,000	\$ 30,000	\$ 30,000	jb	
15-6725-500	LS Imp - Mulch/Rock Replacement	\$ 64,953	\$ 135,000	\$ 104,867	\$ 135,000	\$ 40,000	\$ 40,000	DP	
	Landscape Maintenance Subtotal	\$ 313,476	\$ 451,880	\$ 274,832	\$ 412,765	\$ 408,335	\$ 408,335		
	Landscape Repairs and Maintenance								
15-6950-000 Landscape R&M	Irrigation Parts and Repairs		\$ 15,000			\$ 10,000	\$ 10,000	jb	
	Controller Repair Contractor		\$ 20,000			\$ 20,000	\$ 20,000	jb	Start replacing old
	Landscape Lighting Repairs	\$ 18,815	\$ 2,000	\$ 26,979	\$ 30,000	\$ 2,000	\$ 2,000	jb	
	Gateway Sign Solar Lighting		\$ -			\$ -	\$ -		
	Snow Removal Equip Rental		\$ 7,000			\$ 3,500	\$ 3,500	DP	
	Ped Xing's - Londonderry Safety		\$ -			\$ -	\$ -		
	Landscape Repairs and Maintenance Subtotal	\$ 18,815	\$ 44,000	\$ 26,979	\$ 30,000	\$ 35,500	\$ 35,500		
	Landscape Utilities								
15-7060-000	Utilities - Street lights	\$ 98,199	\$ 135,000.00	\$ 82,802	\$ 130,000	\$ 133,900.00	\$ 133,900.00	3%	
15-7061-000	Utilities - Landscape and Parks - Electricity	\$ 14,949	\$ 22,000.00	\$ 13,633	\$ 21,000	\$ 21,630.00	\$ 21,630.00	3%	
15-7061-100	Utilities - Landscape and Parks - Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Landscape Utilities Subtotal	\$ 113,148	\$ 157,000	\$ 96,435	\$ 151,000	\$ 155,530	\$ 155,530		
	Parks and Trails								
15-6725-600	Dog Pot Stations	\$ 1,560	\$ 1,500	\$ -	\$ 1,500	\$ 500	\$ 500		
15-6730-000 Parks & Trails	Park Maintenance		\$ 18,000		\$ 18,000	\$ 18,000	\$ 18,000	jb	
	Christmas Décor	\$ 18,050	\$ 5,000	\$ 14,872	\$ 2,000	\$ 2,000	\$ 2,000	jb	
	Concrete and Drainage Repairs		\$ 35,000		\$ 23,000	\$ 35,000	\$ 35,000	jb	
	Parks and Trails Subtotal	\$ 19,609	\$ 58,000	\$ 14,872	\$ 44,500	\$ 55,500	\$ 55,500		
	Ponds and Drainage								
15-6740-000	Pond Maintenance	\$ 9,389	\$ 15,000	\$ 9,964	\$ 12,000	\$ 30,000	\$ 30,000	DP	erosion repairs, mowing, silt removal
	Repairs and Maintenance - Equipment								
15-6960-000 R&M Equipment	Fuel								
	Small Engine Repair and Maintenance	\$ 8,941	\$ 8,000	\$ 5,497	\$ 8,000	\$ 9,000	\$ 9,000		
	Tractor Repairs and Maintenance								
	Repairs and Maintenance - Equipment								
	Repairs and Maintenance - Equipment Subtotal	\$ 8,941	\$ 8,000	\$ 5,497	\$ 8,000	\$ 9,000	\$ 9,000		

		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	2020 Notes
						Modified Accrual	Modified Accrual	
	Recreation Center							
15-6970-000	Rec Ctr Operations and Maintenance Subtotal	\$ 329,104	\$ -	\$ 85	\$ -	\$ -	\$ -	
	Grounds Maintenance							
	Grounds Maintenance Subtotal	\$ 2,636	\$ -	\$ -	\$ -	\$ -	\$ -	
	IT / Digital / Software							
	IT / Digital / Software Subtotal	\$ 465	\$ -	\$ -	\$ -	\$ -	\$ -	
	Equipment and Furniture							
	Equipment and Furniture Subtotal	\$ 26,156	\$ -	\$ -	\$ -	\$ -	\$ -	
15-6970-200	YMCA Operations	\$ 650,167	\$ -	\$ -	\$ -	\$ -	\$ -	
	Pool Operations and Maintenance							
	Pool Operations and Maintenance Subtotal	\$ 32,820	\$ -	\$ -	\$ -	\$ -	\$ -	
	Rec Ctr Operations and Maintenance Subtotal	\$ 1,040,884	\$ -	\$ 85	\$ -	\$ -	\$ -	
	Recreation Center Utilities							
	Recreation Center Utilities Subtotal	\$ 135,361	\$ -	\$ -	\$ -	\$ -	\$ -	
	Expenditures Subtotal	\$ 1,900,766	\$ 975,822	\$ 539,682	\$ 819,108	\$ 885,193	\$ 885,193	
	Revenue Less Expenditures	\$ (9,409)	\$ (171,945)	\$ 68,295	\$ (19,783)	\$ 124,660	\$ 124,660	
	Capital							
15-7110-110	Stone Bridge Park	\$ -	\$ -	\$ 7,990	\$ 8,000	\$ -	\$ -	
15-7110-201	The Vistas Park	\$ 14,590	\$ -	\$ -	\$ -	\$ -	\$ -	
15-7110-204	Rec Center Parking Lot Pavement Mtc	\$ 16,025	\$ -	\$ -	\$ -	\$ -	\$ -	
15-7110-205	2 nd Const and Acq-Vistas/StoneB/Estates/Eastridge	\$ 655,371	\$ -	\$ -	\$ -	\$ -	\$ -	
	Tractor	\$ -	\$ -	\$ -	\$ -	\$ 27,043	\$ 19,000	15K to tractor + implements
15-7130-000	Vehicle	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	
	Capital Subtotal	\$ 685,986	\$ 21,500	\$ 7,990	\$ 8,000	\$ 27,043	\$ 19,000	
	Expenditures Total	\$ 2,586,752	\$ 997,322	\$ 547,672	\$ 827,108	\$ 912,237	\$ 904,193	
	EXCESS OF REVENUES OVER (UNDER)							
	EXPENDITURES	\$ (695,395)	\$ (193,445)	\$ 60,305	\$ (27,783)	\$ 97,617	\$ 105,660	

	2018	2019	YTD Actual	2019	2020	2020	
	Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	
	Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	2020 Notes
					Modified Accrual	Modified Accrual	
OTHER FINANCING SOURCES (USES)							
Transfer from Capital Fund	\$ 1,020,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer to Capital Fund	\$ -	\$ (563,454)	\$ (485,091)	\$ (563,454)	\$ (300,000)	\$ (300,000)	For 3rd C & A agreement
Transfer to General Fund Labor Allocation	\$ (51,292)	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer to Reserve Fund	\$ -	\$ (42,032)	\$ (31,525)	\$ (42,032)	\$ (48,643)	\$ (48,643)	5%
Transfer to Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ (10,000)	\$ (10,000)	
Transfer from Sewer Fund	\$ -	\$ 750,000	\$ 562,500	\$ 750,000	\$ -	\$ -	
Other Financing Sources (Uses) Total	\$ 968,708	\$ 144,514	\$ 45,884	\$ 144,514	\$ (358,643)	\$ (358,643)	
NET CHANGE IN FUND BALANCE	\$ 273,313	\$ (48,931)	\$ 106,189.02	\$ 116,731	\$ (261,026)	\$ (252,982)	
BEGINNING FUND BALANCE	\$ 210			\$ 466,273	\$ 602,908	\$ 583,004	
ENDING FUND BALANCE	\$ 273,524			\$ 583,004	\$ 341,882	\$ 330,022	Target Fund Balance for Operating Capital Reserve is 3-6 mo expenditures = \$217k - \$435k

MERIDIAN SERVICE METROPOLITAN DISTRICT									
RECREATION FUND 16									
2020 PRELIMINARY BUDGET									
		2018	2019	YTD Actual	2019	2020	2020		
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended		
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19		2020 Notes
						Modified Accrual	Modified Accrual		
REVENUES									
16-5225-000	Recreation Center Service Fees		\$ 1,437,656	\$ 1,071,615	\$ 1,428,820 x	\$ 1,617,396	\$ 1,617,396		Assumes 3% = \$1.48/mo rate increase for 2020 (Sep-Sep CPI=2.7%)
16-5225-125	Fee Based Program: Childcare		\$ -	\$ 11,363	\$ 15,151 x	\$ 20,000	\$ 20,000	rk	
16-5225-150	Fee Based Program: District Events		\$ -	\$ 2,665	\$ 2,665	\$ 3,000	\$ 3,000	rk	
16-5225-175	Fee Based Program: Facility (Guest Pass, Rental, Concessions)	\$ -	\$ 15,000	\$ 20,600	\$ 27,466 x	\$ 32,000	\$ 32,000	rk	
16-5225-225	Fee Based Program: Group Exercise		\$ -	\$ 3,255	\$ 4,340 x	\$ 4,000	\$ 4,000	rk	
16-5225-300	Fee Based Program: Aquatics		\$ -	\$ 21,413	\$ 27,000	\$ 35,000	\$ 35,000	rk	
16-5225-325	Fee Based Program: Sports		\$ -	\$ 11,825	\$ 15,767 x	\$ 18,000	\$ 18,000	rk	
see above breakout	Fee Based Programming		\$ 124,000	\$ 1,280	\$ 1,280	\$ -	\$ -		
	Recreation Center	\$ -	\$ 1,576,656	\$ 1,144,016	\$ 1,522,489	\$ 1,729,396	\$ 1,729,396		
16-5550-000	Falcon Freedom Days donations	\$ -	\$ 30,000	\$ 40,033	\$ 40,033	\$ 35,000	\$ 35,000	rk	
16-5600-000	Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
16-5750-000	Miscellaneous income	\$ -	\$ -	\$ 973	\$ 973	\$ -	\$ -		
	Revenues Total	\$ -	\$ 1,606,656	\$ 1,185,021	\$ 1,563,495	\$ 1,764,396	\$ 1,764,396		
EXPENDITURES									
General and Administrative									
16-6350-000	CRS Mgmt and Acct	\$ -	\$ 16,147	\$ 22,043	\$ 37,789 x	\$ 4,000	\$ 4,000	est	
	Professional Accounting Svcs	\$ -	\$ -	\$ -	\$ 3,200	\$ 11,000	\$ 11,000	est	20K for 2019 & 63K for 2020 allocated proportionately to each fund
multiple	Employee Salaries and Benefits MRRC	-	\$ 654,250	\$ 478,969	\$ 644,626 x	\$ 710,500	\$ 710,500		Assumes Sports & Childcare Coordinators will be FT in 2020, min wage up 8%
	Labor Allocation from General Fund 10					\$ 78,408	\$ 78,408		
16-6650-000	Engineering/Consulting	\$ -	\$ 4,000	\$ 9,717	\$ 12,956 x	\$ 5,200	\$ 5,200		
16-6700-000	Insurance	\$ -	\$ 15,500	\$ 7,554	\$ 15,500	\$ 17,000	\$ 17,000		Add outdoor pool
16-6750-000	Legal	\$ -	\$ 5,000	\$ 2,559	\$ 3,411 x	\$ 5,000	\$ 5,000		
16-6850-000	Miscellaneous	\$ -	\$ 500	\$ 59	\$ 500	\$ 500	\$ 500		
16-7020-000	Training, Licenses and Certs	\$ -	\$ -	\$ 368	\$ 500	\$ 1,000	\$ 1,000		
16-6900-000	Office Expense	\$ -	\$ 4,000	\$ 3,330	\$ 4,995 x	\$ 5,000	\$ 5,000		
16-6960-000	Vehicle Expense	\$ -	\$ -	\$ 2,114	\$ 3,170 x	\$ 5,000	\$ 5,000		
	General and Administrative Subtotal	\$ -	\$ 699,397	\$ 526,713	\$ 726,647	\$ 842,608	\$ 842,608		
Events									
16-6756-000	District Events	\$ -	\$ 15,000	\$ 6,802	\$ 12,802	\$ 15,000	\$ 15,000		
16-6770-000	Falcon Freedom Days	\$ -	\$ 62,000	\$ 46,254	\$ 46,254	\$ 50,000	\$ 50,000		
	Subtotal Events	\$ -	\$ 77,000	\$ 53,057	\$ 59,057	\$ 65,000	\$ 65,000		

		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	2020 Notes
	Programming							includes uniforms for each Program within Fund:
16-6800-125	Childcare Supplies	\$ -	\$ 10,500	\$ 2,659	\$ 3,545 x	\$ 10,000	\$ 10,000	rk Summer Camp will occur
16-6800-225	Group Exercise Supplies	\$ -	\$ 5,000	\$ 170	\$ 1,000	\$ 2,500	\$ 2,500	rk equipment
16-6800-325	Sports Supplies	\$ -	\$ 6,000	\$ 2,602	\$ 4,000	\$ 5,000	\$ 5,000	rk trophies, shirts, supplies
16-6800-300	Aquatics Supplies	\$ -	\$ 6,000	\$ 4,288	\$ 5,000	\$ 8,800	\$ 8,800	rk lesson supplies, uniforms, guard supplies
	Program Expense Total	\$ -	\$ 27,500	\$ 9,719	\$ 13,545	\$ 26,300	\$ 26,300	
	Facility							
	Building							
	Repairs and Maintenance							
	Interior Painting	\$ -	\$ 11,000		\$ 12,000	\$ 1,000	\$ 1,000	rk touch ups, damages
	Gym Floor Repair	\$ -	\$ -		\$ -	\$ -	\$ -	
	Fire Ext, Suppression, Backflow Prev	\$ -	\$ 5,500		\$ 5,500	\$ 5,500	\$ 5,500	rk
	HVAC Contract Maint	\$ -	\$ 4,000		\$ 4,000	\$ 4,000	\$ 4,000	rk Long Mechanical
	Building Maintenance	\$ -	\$ 25,000		\$ 22,000	\$ 20,000	\$ 20,000	rk
	LED Lighting Conversion	\$ -	\$ -	\$ 66,287	\$ -	\$ 15,000	\$ 15,000	LED Lighting Conversion
	Janitorial Contract	\$ -	\$ 36,000		\$ 36,000	\$ 36,000	\$ 36,000	rk
	Cleaning / Pest Control	\$ -	\$ 8,000		\$ 1,392	\$ 8,000	\$ 8,000	rk
	Locker Room Remodel	\$ -	\$ 10,000		\$ -	\$ 30,000	\$ 30,000	rk carry 10K over
	Rec Center Signs	\$ -	\$ 15,000		\$ -	\$ 15,000	\$ 15,000	rk
	Steam room mechanical overhaul	\$ -	\$ 15,000		\$ 10,000	\$ -	\$ -	
	Repairs and Maintenance Total	\$ -	\$ 129,500	\$ 66,287	\$ 90,892	\$ 134,500	\$ 134,500	
	Supplies							
	Custodial Supplies	\$ -	\$ 9,000			\$ 10,000	\$ 10,000	rk
	Athletic Wipes	\$ -	\$ 7,000	\$ 18,150	\$ 24,200 x	\$ 6,000	\$ 6,000	rk
	General Supplies	\$ -	\$ 10,500			\$ 10,000	\$ 10,000	rk
	Supplies Total	\$ -	\$ 26,500	\$ 18,150	\$ 24,200	\$ 26,000	\$ 26,000	
	Security							
	Additional Surveillance Cameras	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	rk New DVR's upstairs
	Security Alarms	\$ -	\$ 3,800	\$ 2,653	\$ 3,538 x	\$ 3,800	\$ 3,800	rk
	Security Total	\$ -	\$ 3,800	\$ 2,653	\$ 3,538	\$ 5,800	\$ 5,800	
	Building Expense Subtotal	\$ -	\$ 159,800	\$ 87,090	\$ 118,630	\$ 166,300	\$ 166,300	

		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended Budget 11/6/19	GM Recommended Budget 11/13/19	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Modified Accrual	Modified Accrual	2020 Notes
	Recreation Center Grounds Maintenance							
16-6970-100 Rec Grounds & Maint	Recreation Center Landscape	\$ -		\$ 26,615	\$ 28,663	\$ 2,000	\$ 2,000	
	Snow Blower	\$ -	\$ 15,000					
	Rec Center Hardscape	\$ -						
	Recreation Center Grounds Maint Subtotal	\$ -	\$ 15,000	\$ 26,615	\$ 28,663	\$ 2,000	\$ 2,000	
	IT / Digital / Software							
16-6970-110 IT/Digital/Software	Software	\$ -	\$ 20,000			\$ 21,000	\$ 21,000	rk Club Auto, Tags, Facility Mgr
	Maint	\$ -	\$ -	\$ 19,759	\$ 26,345	\$ 3,000	\$ 3,000	wifi to shack
	Credit Card Fees	\$ -	\$ -			\$ 4,250	\$ 4,250	
	Copier Lease	\$ -	\$ 2,400			\$ 2,400	\$ 2,400	rk
	IT/Digital/Software Subtotal	\$ -	\$ 22,400	\$ 19,759	\$ 26,345	\$ 30,650	\$ 30,650	
	Equipment and Furniture							
16-6970-120 Equip & Furn	Exercise Equipment Replacement	\$ -	\$ 70,000	\$ 79,607	\$ 85,000	\$ 25,000	\$ 25,000	rk
	Furniture Replacement	\$ -	\$ 15,000			\$ 15,000	\$ 15,000	rk court benches, business alcove
	Equipment and Furniture Subtotal	\$ -	\$ 85,000	\$ 79,607	\$ 85,000	\$ 40,000	\$ 40,000	
	Pool Operations and Maintenance							
16-6970-300 Pool Ops & Maint	Pool Chemicals	\$ -	\$ 8,000			\$ 20,000	\$ 20,000	rk
	Pool Equipment Maintenance	\$ -	\$ 20,000			\$ 5,000	\$ 5,000	rk
	Pool Equipment Maintenance			\$ 16,014	\$ 34,852	\$ 40,000	\$ 40,000	rk Outdoor heater, chlorine feeder
	Pool Water Treatment UV Bulbs Annual Replace	\$ -	\$ 9,000			\$ 9,000	\$ 9,000	rk
	General Pool Supplies	\$ -	\$ -			\$ -	\$ -	
	Pool Heaters (3) Annual Maintenance	\$ -	\$ 2,500			\$ 2,500	\$ 2,500	rk
	Pool Operations and Maintenance Subtotal	\$ -	\$ 39,500	\$ 16,014	\$ 34,852	\$ 76,500	\$ 76,500	
	Rec Ctr Operations and Maintenance Subtotal	\$ -	\$ 349,200	\$ 238,804	\$ 307,035	\$ 341,750	\$ 341,750	
	Recreation Center Utilities							
16-7065-000	Telephone	\$ -	\$ 8,000			\$ 12,200	\$ 12,200	Update Phone System in 2020
	TV/Internet	\$ -	\$ 3,500	\$ 6,776	\$ 9,034			
	Water	\$ -	\$ -					
16-7065-100	Gas	\$ -	\$ 68,000	\$ 31,434	\$ 57,000	\$ 58,710	\$ 58,710	3%
16-7065-130	Electric	\$ -	\$ 100,000	\$ 64,984	\$ 100,000	\$ 103,000	\$ 103,000	3%
16-7065-150	Trash	\$ -	\$ 1,700	\$ 939	\$ 1,750	\$ 1,800	\$ 1,800	3%
	Utilities - Recreation Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Recreation Center Utilities Subtotal	\$ -	\$ 181,200	\$ 104,133	\$ 167,784	\$ 175,710	\$ 175,710	
	Expenditures Subtotal	\$ -	\$ 1,306,797	\$ 922,707	\$ 1,260,523	\$ 1,425,068	\$ 1,425,068	
	Revenue Less Expenditures	\$ -	\$ 299,858	\$ 262,315	\$ 302,972	\$ 339,328	\$ 339,328	

	2018	2019	YTD Actual	2019	2020	2020	
	Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended Budget 11/6/19	GM Recommended Budget 11/13/19	
	Accrual	Modified Accrual	Cash Basis	Modified Accrual	Modified Accrual	Modified Accrual	2020 Notes
Capital							
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Vehicle	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ 22,000	F150 Build Maint Supervisor, \$10k from Water Fund
Capital Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ 22,000	
Expenditures Total	\$ -	\$ 1,306,797	\$ 922,707	\$ 1,260,523	\$ 1,447,068	\$ 1,447,068	
EXCESS OF REVENUES OVER (UNDER)							
EXPENDITURES	\$ -	\$ 299,858	\$ 262,315	\$ 302,972	\$ 317,328	\$ 317,328	
OTHER FINANCING SOURCES (USES)							
Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer to Capital Fund	\$ -	\$ (125,000)	\$ (93,751)	\$ (188,800)	\$ (150,000)	\$ (150,000)	\$63,180 for parking lot CC#1 in 2019
Transfer to Reserve Fund	\$ -	\$ (68,578)	\$ (51,434)	\$ (68,578)	\$ (88,220)	\$ (88,220)	5% of Revenue
Transfer to Reserve Fund:Repay Sewer Loan	\$ -	\$ (41,000)	\$ (30,751)	\$ (41,000)	\$ -	\$ -	
Transfer to Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ (10,000)	\$ (10,000)	
Other Financing Sources (Uses) Total	\$ -	\$ (234,578)	\$ (175,936)	\$ (298,378)	\$ (248,220)	\$ (248,220)	
NET CHANGE IN FUND BALANCE	\$ -	\$ 65,280	\$ 86,379	\$ 4,594	\$ 69,108	\$ 69,108	
BEGINNING FUND BALANCE	\$ -			\$ -	\$ 8,413	\$ 4,594	
ENDING FUND BALANCE	\$ -			\$ 4,594	\$ 77,521	\$ 73,702	Target Fund Balance for Operating Capital Reserve is 3-6 mo expenditures = \$350k - \$700k

MERIDIAN SERVICE METROPOLITAN DISTRICT

CAPITAL FUND 30

2020 PRELIMINARY BUDGET

		2018	2019	YTD Actual	2019	2020	2020	2021+	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	GM Recommended	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	Budget	
						Modified Accrual	Modified Accrual	Modified Accrual	2020 NOTES
GP	REVENUES								
30-5500-000	Developer Advance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
30-5180-000	IGA Revenue from MRMD - Excess Taps Est. 50	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ 750,000	\$ 750,000		
30-5186-000	2018 Bond Proceeds (from MRMD)	\$ 3,744,057	\$ -	\$ -	\$ -	\$ -	\$ -		
	Reimbursed Expenditure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
30-5600-000	Interest	\$ 59,665	\$ -	\$ 76,081	\$ 101,441	\$ -	\$ -		
	Revenues Total	\$ 3,803,722	\$ 750,000	\$ 76,081	\$ 851,441	\$ 750,000	\$ 750,000	\$ -	
	EXPENDITURES								
	Capital Projects								
	Parks and Grounds (7110)								Breakout P&G from RC on 2020 budget
	2 nd Const and Acq-Vistas/StoneB/Estates/Eastridge	\$ -	\$ 563,454	\$ -	\$ 563,454	\$ -	\$ -		
	3 rd Const and Acq-Winding Walk	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 860,000	
	Parks for New Development (Rolling Hills, Summit Estates)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000	
	Trail Markers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$?	
	Trail Signs and Kiosks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$?	
	Parks and Grounds Subtotal	\$ -	\$ 563,454	\$ -	\$ 563,454	\$ 300,000	\$ 300,000	\$ 1,460,000	
	Recreation (7400)								
30-7400-101	Parking Lot Pavement	\$ -	\$ 100,000	\$ 91,884	\$ 155,064	\$ -	\$ -	\$ -	
	Recreation Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	MRRC Expansion	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$?	Design in 2020
	MRRC No 2 on Rainbow Bridge Dr	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$?	Design in 2020
	MRRC Monument Marquee	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	Include in MRRC Expansion
	Recreation Subtotal	\$ -	\$ 125,000	\$ 91,884	\$ 155,064	\$ 150,000	\$ 150,000	\$ -	
	Water (7375)								
30-7375-102	Well No. 6								
	Construction	\$ -	\$ 1,600,000	\$ -	\$ 1,276,000	\$ 324,000	\$ 324,000	\$ -	
	Engineering	\$ -	\$ 184,100	\$ 12,184	\$ 184,100	\$ -	\$ -	\$ -	
	Chlorine Bulk Storage at Filtration Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$?	
	Wells at Rainbow Bridge (Well No. 5)	\$ -	\$ 1,350,000	\$ -	\$ -	\$ -	\$ -	\$ -	
	Guthrie Well Area B and Supply Line Extension	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 1,200,000	\$3.4 mil Shared with WHMD
	Guthrie Well LFH-2 Rehab	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 50,000	\$ -	\$100,000 shared with WHMD
	Purchase WHMD 2.0 MG Water Tank	\$ -	\$ -	\$ -	\$ -	\$ 570,000	\$ 570,000	\$ -	\$300k & \$270 for paint/mixer
	Expand Filtration Plant and Building	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ 50,000	\$ 50,000	\$ 500,000	
	Wells at Guthrie Ranch Site 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	
	Well at Latigo Trails	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	
	Wells at NE Corner Regional Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600,000	
	Acquire Permanent Guthrie Water Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	
	Tamlin Line Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	
	Raw Water Supply Pipelines and Pump Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$?	
30-xxxx	3 Mil Gal Water Storage Tank No. 3	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 2,100,000	
	3 Mil Gal Water Storage Tank No. 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Water Distribution System for New Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$?	
	Water Subtotal	\$ -	\$ 3,169,100	\$ 12,184	\$ 1,480,100	\$ 1,034,000	\$ 1,044,000	\$ 14,400,000	
	Sewer (7350)								
	Mid-Point Injection Station	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	
30-7350-001	Dump Station and Lift Station - Shared	\$ -	\$ 130,000	\$ 68	\$ 130,000	\$ -	\$ -	\$ -	WHMD needs to budget in 2020 to reimburse us for Capital Project
	Air Release Vault / Driveway Repairs - Shared	\$ -	\$ 80,000	\$ -	\$ 80,000	\$ -	\$ -	\$ -	
30-7350-003	Replace Chemical Tanks - MSMD	\$ -	\$ 38,000	\$ 12,938	\$ 28,000	\$ -	\$ -	\$ -	
	Sewer Lift Station Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	
	Sewer Mains and Laterals for New Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$?	
30-7350-002	2019 Woodmen Hills Sewer Bypass	\$ -	\$ -	\$ 8,000	\$ 15,000	\$ 900,000	\$ 900,000	\$ -	
	TDS Treatment at Cherokee (Tolling Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$?	
	Sewer Subtotal	\$ -	\$ 248,000	\$ 21,006	\$ 253,000	\$ 900,000	\$ 900,000	\$ 575,000	

		2018	2019	YTD Actual	2019	2020	2020	2021+	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	GM Recommended	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	Budget	
						Modified Accrual	Modified Accrual	Modified Accrual	2020 NOTES
	Other								
30-xxxx	Build-Out CIP and Funding Plan	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ -	Carryover project to 2020
	District Office Bldg	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 200,000	\$ 200,000		
	Maintenance Shop and Yard	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 200,000	\$ 200,000	?	
	Rolling 2 /Estates 4 Rex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Rolling 3 /Estates 5 Rex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Streets for New Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Winding Walk Streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	The Enclaves at Stonebridge Streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Rolling Hills 1 and 2 Streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Storm Drains for New Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Underdrains, Infiltration Galleries for New Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Improvements/Mtc to Main Drainage Channels and Ponds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	?	
	Other Subtotal	\$ -	\$ 100,000	\$ -	\$ 20,000	\$ 480,000	\$ 480,000	\$ -	
30-6325-000	Developer Reimbursements	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ 750,000	\$ 750,000	\$ 17,810,000	
30-6750-000	Legal	\$ 2,340	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000		
	Expenditures Total	\$ 2,340	\$ 4,965,554	\$ 125,073	\$ 3,231,618	\$ 3,624,000	\$ 3,634,000	# \$ 34,245,000	
	EXCESS OF REVENUE OVER (UNDER)								
	EXPENDITURES	\$ 3,801,382	\$ (4,215,554)	\$ (48,992)	\$ (2,380,177)	\$ (2,874,000)	\$ (2,884,000)	\$ (34,245,000)	
	OTHER FINANCING SOURCES (USES)								
	Transfer From Parks and Grounds Fund 15	\$ -	\$ 563,454	\$ 485,091	\$ 563,454	\$ 300,000	\$ 300,000		
	Transfer From Recreation Fund 16	\$ -	\$ 125,000	\$ 93,751	\$ 188,800	\$ 150,000	\$ 150,000		
	Transfer From Water Fund 40	\$ -	\$ -	\$ -	\$ -	\$ 964,000	\$ 964,000		
	Transfer From Sewer Fund 50	\$ 1,050,291	\$ 248,000	\$ 186,003	\$ 248,000	\$ 1,100,000	\$ 1,100,000		
	Transfer To Parks and Grounds Fund 15	\$ (1,020,000)	\$ -	\$ -	\$ -	\$ -	\$ -		
	Other Financing Sources (Uses) Total	\$ 30,291	\$ 936,454	\$ 764,845	\$ 1,000,254	\$ 2,514,000	\$ 2,514,000	\$ -	
	NET CHANGE IN FUND BALANCE	\$ 3,831,673	\$ (3,279,100)	\$ 715,853	\$ (1,379,923)	\$ (360,000)	\$ (370,000)	\$ (34,245,000)	
	BEGINNING FUND BALANCE	\$ -			\$ 2,790,496	\$ 1,412,030	\$ 1,410,573	\$ 1,040,573	
	ENDING FUND BALANCE	\$ 3,831,674			\$ 1,410,573	\$ 1,052,030	\$ 1,040,573	\$ (33,204,427)	

MERIDIAN SERVICE METROPOLITAN DISTRICT									
WATER FUND 40									
2020 PRELIMINARY BUDGET									
		2018	2019	YTD Actual	2019	2020	2020		
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended		
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19		2020 NOTES
						Modified Accrual	Modified Accrual		
GP	REVENUES								
40-5200-110	Water Resource Fee - Residential	\$ 869,694	\$ 1,003,984	\$ 762,878	\$ 1,017,171	X \$ 1,135,742	\$ 1,135,742	ws	Assumes 3% = \$0.99/mo rate increase for 2020 (Sep-Sep CPI=2.7%)
40-5200-120	Water Use Base Fee - Residential	\$ 484,996	\$ 528,190	\$ 396,865	\$ 529,153	X \$ 593,688	\$ 593,688	ws	Assumes 3% = \$0.52/mo rate increase for 2020
40-5200-130	Water Consumption - Residential	\$ 503,835	\$ 534,880	\$ 436,904	\$ 436,904	\$ 500,000	\$ 500,000	DP	
	Water Service Fees - Residential	\$ 1,858,526	\$ 2,067,053	\$ 1,596,647	\$ 1,983,227	\$ 2,229,430	\$ 2,229,430		
40-5200-160	Bulk Water Consumption - Contractors	\$ 23,627	\$ 8,360	\$ 5,713	\$ 5,713	\$ 20,000	\$ 20,000	DP	
40-5200-210	Water Resource Fee - Commercial	\$ 21,168	\$ 48,191	\$ 17,820	\$ 23,760	X \$ 83,738	\$ 83,738	ws	Assumes 3% rate increase for 2020 (Depends on meter size)
40-5200-220	Water Use Base Fee - Commercial	\$ 61,932	\$ 61,195	\$ 48,091	\$ 64,121	X \$ 116,772	\$ 116,772	ws	Assumes 3% rate increase for 2020 (Depends on meter size)
40-5200-230	Water Consumption - Commercial	\$ 20,801	\$ 3,577	\$ 27,583	\$ 30,091	X \$ 23,981	\$ 23,981	ws	Assumes 3% rate increase for 2020 (Depends on meter size)
40-5200-240	Irrigation Water use - Commercial	\$ 173,204	\$ 132,373	\$ 156,498	\$ 156,498	\$ 135,000	\$ 135,000	DP	
	Water Service Fees - Commercial	\$ 300,732	\$ 253,697	\$ 255,705	\$ 280,183	\$ 379,492	\$ 379,492		
40-5200-300	Misc Charges	\$ 22,486	\$ -	\$ 24,753	\$ 24,753	\$ -	\$ -		
40-5200-000	Service Charges	\$ 1,250	\$ -	\$ -	\$ -	\$ -	\$ -		
40-5210-000	Meter Service	\$ 194,130	\$ 135,000	\$ 73,025	\$ 126,500	220 \$ 123,000	\$ 123,000	205	205 meters at \$600 increased \$25 in 2020
40-5165-000	Facilities Fees - MRMD	\$ 2,572,500	\$ 1,800,000	225 \$ 1,088,000	136 \$ 1,192,000	149 \$ 1,742,500	\$ 1,742,500	RC	205 projected taps per RG / Increase \$500 to \$8,500 in 2020
40-5160-000	Tap Fees - Latigo Trail	\$ 65,910	\$ -	\$ -	\$ -	\$ -	\$ -		
40-5600-000	Interest Income - Latigo Agreement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
40-3700-000	Meter Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
40-5700-000	Reimbursed Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
40-5750-000	Miscellaneous Income	\$ 20,974	\$ -	\$ 43,236	\$ 43,236	\$ -	\$ -		
40-5750-001	WHMD Shared Cost Reimbursement	\$ 4,522	\$ 10,000	\$ 10,042	\$ 11,315	\$ 9,500	\$ 9,500		
	Revenues Total	\$ 5,041,028	\$ 4,265,749	\$ 3,091,408	\$ 3,661,214	\$ 4,483,922	\$ 4,483,922		
	EXPENDITURES								
	General and Administration								
40-6350-000	CRS Mgmt and Acct	\$ 168,225	\$ 86,534	\$ 55,843	\$ 95,732	X \$ 4,000	\$ 4,000	est	
	Professional Accounting Svcs	\$ -	\$ -	\$ -	\$ 7,200	est \$ 22,680	\$ 22,680	est	20K for 2019 & 63K for 2020 allocated proportionately to each fund
40-6355-000	Tech Builders Staff Services	\$ 10,206	\$ 6,726	\$ -	\$ -	\$ -	\$ -		
multiple	Employee Salaries and Benefits	\$ 202,584	\$ 418,021	\$ 254,705.66	\$ 346,608	X \$ 219,000	\$ 219,000		
	Labor Allocation from Fund 10					\$ 176,176	\$ 176,176		
40-6500-000	Dues and Subscriptions	\$ 511	\$ 1,000	\$ 724	\$ 1,000	\$ 1,000	\$ 1,000		
40-6700-000	Insurance	\$ 54,075	\$ 55,000	\$ 22,441	\$ 44,881	X \$ 55,000	\$ 55,000	est	adding Well #6 for 2020, used storage tank
40-6750-000	Legal	\$ 87,428	\$ 75,000	\$ 9,207	\$ 15,000	\$ 20,000	\$ 20,000		
40-6845-000	Bank Charges	\$ 3,957	\$ 5,000	\$ 1,914	\$ 2,552	X \$ 4,000	\$ 4,000		
40-6850-000	Miscellaneous	\$ 10,916	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	kf	
40-7020-000	Training, Licenses and Certs	\$ -	\$ 3,000	\$ 1,457	\$ 2,000	\$ 2,000	\$ 2,000	kf	
40-6900-000	Office Expense	\$ 8,764	\$ 8,000	\$ 4,595	\$ 8,000	\$ 8,000	\$ 8,000	kf	
	General and Administrative Subtotal	\$ 546,666	\$ 659,281	\$ 350,887	\$ 523,972	\$ 512,856	\$ 512,856		

		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended Budget 11/6/19	GM Recommended Budget 11/13/19	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Modified Accrual	Modified Accrual	2020 NOTES
	Operations and Maintenance							
	General Operations and Maintenance							
40-6650-000	Engineering / Consulting	\$ 73,473	\$ 65,000	\$ 17,718	\$ 23,624	\$ 50,000	\$ 50,000	\$30k for RA/ERM
40-7115-000	Facilities Fees Paid - IGA MRMD	\$ 2,632,500	\$ 1,800,000	\$ 1,088,000	\$ 1,192,000	\$ 1,742,500	\$ 1,742,500	RG 205 projected taps per RG / Increase \$500 to \$8,500
40-6920-000	Permits and Fees	\$ 725	\$ 1,000	\$ 625	\$ 1,000	\$ 1,000	\$ 1,000	
	General Ops and Maint Subtotal	\$ 2,706,698	\$ 1,866,000	\$ 1,106,343	\$ 1,216,624	\$ 1,793,500	\$ 1,793,500	
	Repairs and Maintenance							
40-6950-000	Parts for Repairs		\$ 25,000			\$ 25,000	\$ 25,000	kf pump & motor assembly
Repairs & Maint	Filtration Plant Bldg Improvements	\$ 16,319	\$ 10,000	\$ 385	\$ 41,000	\$ 10,000	\$ 10,000	kf
	Specialized Equip Repair		\$ 6,000			\$ 6,000	\$ 6,000	kf
40-6960-000	Vehicle Maintenance	\$ 14,628	\$ 15,000	\$ 8,433	\$ 12,650	\$ 15,000	\$ 15,000	kf
	Repairs and Maintenance Subtotal	\$ 30,947	\$ 56,000	\$ 8,818	\$ 53,650	\$ 56,000	\$ 56,000	
	Utilities							
40-7060-110	Utilities - Electricity	\$ 235,339	\$ 350,000	\$ 232,464	\$ 348,696	\$ 430,000	\$ 430,000	kf Well 9 & 6 coming online
40-7060-120	Utilities - Cable, Phone, Internet	\$ 7,482	\$ 7,000	\$ 2,201	\$ 3,301	\$ 7,000	\$ 7,000	kf
40-7060-150	Utilities - Trash	\$ 706	\$ 900	\$ 713	\$ 2,269	\$ 1,200	\$ 1,200	kf
	Utilities Subtotal	\$ 243,527	\$ 357,900	\$ 235,377	\$ 354,266	\$ 438,200	\$ 438,200	
	Water Operations							
40-9400-000	Annual Dead End Flushing Supplies		\$ 1,500		\$ 1,500	\$ 2,500	\$ 2,500	kf Valve Turner
	Equipment Rental		\$ 5,000		\$ 5,000	\$ 5,000	\$ 5,000	kf
	Filter Media		\$ 20,000		\$ 27,000	\$ -	\$ -	kf
	Flow Meter Calibration, Well Inspections		\$ 12,000		\$ -	\$ 5,000	\$ 5,000	kf
	Lab Services		\$ 5,000		\$ 5,000	\$ 5,000	\$ 5,000	kf
	Tank Mixers	\$ 120,996	\$ -	\$ 33,789	\$ -	\$ 40,000	\$ 40,000	kf
	Misc Services		\$ 25,000		\$ 12,500	\$ 25,000	\$ 25,000	kf
	Misc Supplies		\$ 15,000		\$ 7,500	\$ 15,000	\$ 15,000	kf
	SCADA Mtc		\$ 26,000		\$ 26,000	\$ 11,820	\$ 11,820	kf
	SCADA Supplies		\$ -		\$ -	\$ 7,000	\$ 7,000	kf
	Small Tools		\$ 3,500		\$ 3,500	\$ 3,500	\$ 3,500	kf
	Water Operations Subtotal	\$ 120,996	\$ 113,000	\$ 33,789	\$ 88,000	\$ 119,820	\$ 119,820	

		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended Budget 11/6/19	GM Recommended Budget 11/13/19	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Modified Accrual	Modified Accrual	2020 NOTES
	Sodium Hypochlorite							
40-9400-160	Sodium Hypochlorite	\$ 15,573	\$ 40,000	\$ 13,791	\$ 20,000	\$ 25,000	\$ 25,000	kf
	Sodium Hypochlorite Subtotal	\$ 15,573	\$ 40,000	\$ 13,791	\$ 20,000	\$ 25,000	\$ 25,000	
	Water Meters							
40-9400-200	New Water Meters	\$ 82,775	\$ 60,000	\$ 60,948	\$ 80,000	\$ 70,000	\$ 70,000	kf
	Replacement Meters/Upgrades		\$ 25,000			\$ 100,000	\$ 100,000	irrig
	Water Meters Subtotal	\$ 82,775	\$ 85,000	\$ 60,948	\$ 80,000	\$ 170,000	\$ 170,000	
	Water Structure Ops and Maint							
40-9400-001	Water Well Guthrie - Shared Cost	\$ -	\$ 3,000	\$ 102	\$ 3,000	\$ 15,000	\$ 15,000	Bldg over Midpoint/roof & paint on sheds
40-9400-100	Infiltration Galleries	\$ 2,422	\$ 18,500	\$ -	\$ 18,500	\$ 20,000	\$ 20,000	1 expansion & misc
40-9450-000	Water Diversion Structure	\$ 4,244	\$ 5,000	\$ 10,379	\$ 12,000	\$ 3,000	\$ 3,000	dp
40-9450-001	Water Diversion Structure - Shared	\$ 21,476	\$ 20,000	\$ 2,083	\$ 35,000	\$ 4,000	\$ 4,000	bm
40-9460-000	Tank Cleaning and Maintenance	\$ 1,688	\$ 335,933	\$ 222,854	\$ 167,349	\$ -	\$ 223,010	\$355,884 contract + 19475 JDS Hydro so far for 2019
40-9460-001	Tank Cleaning and Maintenance - Shared	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
40-9470-000	WHMD Water Treatment and Supply	\$ 217,855	\$ 236,000	\$ -	\$ -	\$ -	\$ -	
	Water Structure Ops and Maint Subtotal	\$ 247,684	\$ 618,433	\$ 235,419	\$ 235,849	\$ 42,000	\$ 265,010	
	Operations and Maintenance Subtotal	\$ 3,448,200	\$ 3,136,333	\$ 1,694,485	\$ 2,048,388	\$ 2,644,520	\$ 2,867,530	
	Expenditures Subtotal	\$ 3,994,867	\$ 3,795,614	\$ 2,045,371	\$ 2,572,360	\$ 3,157,376	\$ 3,380,386	
	Revenue Less Expenditures	\$ 1,046,162	\$ 470,136	\$ 1,046,036	\$ 1,088,854	\$ 1,326,546	\$ 1,103,536	
	Capital							
40-7130-000	Replacement vehicle (PU)	\$ 26,750	\$ 30,000	\$ 31,544	\$ 31,544	\$ -	\$ -	
40-7375-101	New Concrete Tank	\$ 5,143	\$ -	\$ -	\$ -	\$ -	\$ -	
40-7375-102	Well Site #6 (Formally Rainbow Bridge)	\$ 12,753	\$ -	\$ -	\$ -	\$ -	\$ -	
40-8500-100	Guthrie Booster Pump Station	\$ 668,257	\$ -	\$ -	\$ -	\$ -	\$ -	
	Tractor	\$ -	\$ -	\$ -	\$ -	\$ 27,043	\$ 19,000	15K to tractor + implements
	Vehicle	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	Allocation Bldg Maint F150
40-8500-000/100	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Capital Subtotal	\$ 712,902	\$ 30,000	\$ 31,544	\$ 31,544	\$ 37,043	\$ 29,000	
	Expenditures Total	\$ 4,707,769	\$ 3,825,614	\$ 2,076,916	\$ 2,603,905	\$ 3,194,419	\$ 3,409,386	
	EXCESS OF REVENUES OVER (UNDER)							
	EXPENDITURES	\$ 333,259	\$ 440,136	\$ 1,014,492	\$ 1,057,310	\$ 1,289,503	\$ 1,074,536	

		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended Budget 11/6/19	GM Recommended Budget 11/13/19	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Modified Accrual	Modified Accrual	2020 NOTES
OTHER FINANCING SOURCES (USES)								
40-9900-000	Transfer to General Fund (Labor Allocation)	\$ (119,526)	\$ -	\$ -	\$ -	\$ -	\$ -	
40-5180-000	Transfer from Meridian Ranch - IGA	\$ 218,993	\$ -	\$ -	\$ -	\$ -	\$ -	
40-5186-000	Transfer from MR - 2018 Loan Proceeds	\$ 9,653,402	\$ -	\$ -	\$ -	\$ -	\$ -	
	Repayment of Developer Advances	\$ (9,872,395)	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer To Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ (964,000)	\$ (964,000)	
40-9900	Transfer to Reserve Fund	\$ -	\$ (300,000)	\$ (225,000)	\$ (300,000)	\$ (150,000)	\$ (150,000)	
	Transfer to Rate Stabilization Reserve	\$ -	\$ (300,000)	\$ (225,000)	\$ (300,000)	\$ (40,000)	\$ (40,000)	
	Other Financing Sources (Uses) Total	\$ (119,526)	\$ (600,000)	\$ (450,000)	\$ (600,000)	\$ (1,154,000)	\$ (1,154,000)	
	NET CHANGE IN FUND BALANCE	\$ 213,733	\$ (159,864)	\$ 564,492	\$ 457,310	\$ 135,503	\$ (79,464)	
	BEGINNING FUND BALANCE	\$ 1,179,875			\$ 1,569,942	\$ 1,754,619	\$ 2,027,252	
	ENDING FUND BALANCE	\$ 1,393,608			\$ 2,027,252	\$ 1,890,122	\$ 1,947,788	Target Fund Balance for Operating Capital Reserve is 3-6 mo expenditures = \$0.8 - \$1.6 mil

MERIDIAN SERVICE METROPOLITAN DISTRICT									
SEWER FUND 50									
2020 PRELIMINARY BUDGET									
		2018	2019	YTD Actual	2019	2020	2020		
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended		
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19		2020 NOTES
						Modified Accrual	Modified Accrual		
GP	REVENUES								
50-5200-100	Sewer fees - Residential	\$ 1,160,220	\$ 1,332,359	\$ 986,375	\$ 1,315,167	X \$ 1,494,244	\$ 1,494,244	ws	Assumes 3% = \$1.37/mo rate increase for 2020 (Sep-Sep CPI=2.7%)
50-5200-200	Sewer fees - Commercial	\$ 34,906	\$ 18,327	\$ 25,241	\$ 33,654	X \$ 24,222	\$ 24,222	ws	Assumes 3% rate increase for 2020 (depends on meter size)
	Sewer fees - Residential + Commercial	\$ 1,195,126	\$ 1,350,686	\$ 1,011,616	\$ 1,348,821	\$ 1,518,466	\$ 1,518,466		
50-5700-000	Reimbursed Expenditures	\$ 13,417	\$ -	\$ 660	\$ 660	\$ -	\$ -		
50-5165-000	Facilities Fees - MRMD	\$ 2,572,500	\$ 1,800,000	\$ 1,088,000	\$ 1,192,000	136 \$ 1,742,500	\$ 1,742,500	RG	205 projected taps per RG / Increase \$500 to \$8,500
50-5170-000	Sterling Ranch - Tap Fees		\$ 1,120,137	\$ 1,169,196	\$ 1,169,196	\$ 1,122,070	\$ 1,122,070	schd	
50-5175-000	Sterling Ranch - Misc Income	\$ 1,123,916	\$ 105,696	\$ 105,696	\$ 105,696	\$ -	\$ -		
	Sterling Ranch - Sewer Line Purchase		\$ -	\$ -	\$ -	\$ -	\$ -		
50-5600-000	Interest	\$ 33,127	\$ -	\$ 34,346	\$ 34,346	\$ -	\$ -		
50-5750	Miscellaneous Income	\$ 3,445	\$ -	\$ 1,586	\$ 1,586	\$ -	\$ -		
50-5750-001	Lift Station fees from Woodmen Hills	\$ 106,237	\$ 100,000	\$ 19,276	\$ 79,506	X \$ 100,000	\$ 100,000	bm	
	Revenues Total	\$ 5,047,768	\$ 4,476,519	\$ 3,430,376	\$ 3,931,811	\$ 4,483,036	\$ 4,483,036		
	EXPENDITURES								
	General and Administration								
50-6350-000	CRS Mgmt and Acct	\$ 32,645	\$ 19,204	\$ 52,904	\$ 90,693	X \$ 4,000	\$ 4,000	est	
	Professional Accounting Svcs		\$ -	\$ -	\$ 7,200	\$ 22,680	\$ 22,680	est	20K for 2019 & 63K for 2020 allocated proportionately to each fund
50-6355-000	Tech Builders Staff Services	\$ 691	\$ 518	\$ 1,740	\$ 2,320	X \$ -	\$ -		
multiple	Employee Salaries and Benefits Subtotal	\$ 147,783	\$ 246,197	\$ 224,925	\$ 304,900	X \$ 239,100	\$ 239,100	ws	Assumes addition of 1 FT operator
	Labor Allocation from Fund 10					\$ 175,692	\$ 175,692		
50-6500-000	Dues and Subscriptions	\$ 200	\$ 500	\$ -	\$ 500	\$ 500	\$ 500		
50-6700-000	Insurance	\$ 17,063	\$ 17,000	\$ 18,042	\$ 36,083	X \$ 45,000	\$ 45,000	est	
50-6750-000	Legal	\$ 28,596	\$ 30,000	\$ 24,758	\$ 33,010	X \$ 35,000	\$ 35,000		
50-6750-111	Legal - Cherokee	\$ 2,470	\$ -	\$ 101,216	\$ 195,716	\$ 200,000	\$ 200,000	dp	
50-6900-000	Office Expense	\$ 4,783	\$ 4,000	\$ 4,136	\$ 5,514	X \$ 6,000	\$ 6,000		
50-6850-000	Miscellaneous	\$ 1,960	\$ 3,500	\$ -	\$ 1,000	\$ 3,500	\$ 3,500		
50-6850-001	Miscellaneous - Lift Station - Shared	\$ 825	\$ -	\$ -	\$ -	\$ -	\$ -		
	General and Administrative Subtotal	\$ 237,016	\$ 320,919	\$ 427,721	\$ 676,937	\$ 731,472	\$ 731,472		
	OPERATIONS & MAINTENANCE								
	General Operations and Maintenance								
50-6650-000	Engineering/Consulting	\$ 52,397	\$ 25,000	\$ 34,834	\$ 46,445	X \$ 60,000	\$ 60,000	dp	\$30k for RA/ERM
60-6650-111	Engineering/ Consulting Cherokee	\$ -	\$ -	\$ 31,835	\$ 42,447	X \$ 80,000	\$ 80,000	dp	
50-6650-002	Engineering - Lift Station MSMD	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000		
50-7115-000	Facilities Fees Paid - IGA with MRMD	\$ 2,632,500	\$ 1,800,000	\$ 1,088,000	\$ 1,192,000	149 \$ 1,742,500	\$ 1,742,500		205 projected taps per RG / Increase \$500 to \$8,500
	General Ops and Maint Subtotal	\$ 2,684,897	\$ 1,835,000	\$ 1,154,669	\$ 1,290,892	\$ 1,892,500	\$ 1,892,500		

		2018	2019	YTD Actual	2019	2020	2020		
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended		
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19		2020 NOTES
						Modified Accrual	Modified Accrual		
	Repairs and Maintenance								
50-6950-000	Air Release Rebuild Parts		\$ 500		\$ 750	\$ 500	\$ 500	bm	
Repairs & Maint	Misc Repair Services	\$ 7,641	\$ 25,000	\$ 2,196	\$ 25,000	\$ 25,000	\$ 25,000	bm	coating debris tank
	Manhole Coating and Repairs		\$ 1,000		\$ -	\$ 1,000	\$ 1,000	bm	
	Repairs and Maintenance Subtotal	\$ 7,641	\$ 26,500	\$ 2,196	\$ 25,750	\$ 26,500	\$ 26,500		
	Rep and Maint - Lift Station - Shared								
	Re-coat Wet Well		\$ -		\$ -	\$ -	\$ -		Move to 2021
	Replace Wet Well Gate with Hand Operator		\$ 22,000		\$ 16,000	\$ -	\$ -		
	Heater Service Wet Well Side		\$ 500		\$ 500	\$ 500	\$ 500	bm	
	Influent Flow Meter Calibration		\$ 3,500		\$ -	\$ 3,500	\$ 3,500	bm	
50-6950-001	Misc Parts, Repairs	\$ 38,383	\$ 5,000	\$ 17,521	\$ 5,000	\$ 5,000	\$ 5,000	bm	
Repairs & Maint - Lift Station	Rep and Maint - Generator - Lift Station - Shared		\$ 2,000		\$ 1,300	\$ 5,000	\$ 5,000	bm	Inc. load bank & maintenance
	Rep and Maint - Grit - Lift Station - Shared		\$ 6,000		\$ 6,000	\$ 6,500	\$ 6,500	bm	Re-Occuring
	Supplies - Cleaning - Lift Station - Shared		\$ 2,500		\$ 2,500	\$ 2,500	\$ 2,500	bm	
	Supplies - Safety - Lift Station - Shared		\$ 1,000		\$ 1,000	\$ 1,000	\$ 1,000	bm	
50-7061-001	Utilities - Electric - Lift Station - Shared	\$ 31,265	\$ 47,000	\$ 31,915	\$ 47,873	\$ 50,000	\$ 50,000		
50-7062-001	Utilities - Gas - Lift Station - Shared	\$ 9,104	\$ 16,000	\$ 9,001	\$ 13,502	\$ 18,000	\$ 18,000		
50-7063-001	Utilities - Trash - Lift Station - Shared	\$ 1,019	\$ 2,000	\$ 911	\$ 1,367	\$ 2,000	\$ 2,000		
	Rep and Maint - Lift Station - Shared Subtotal	\$ 79,770	\$ 107,500	\$ 59,348	\$ 95,041	\$ 94,000	\$ 94,000		
	Miscellaneous Operations								
50-6960-000	Vehicle Repairs, Maint and Fuel	\$ 14,557	\$ 8,000	\$ 6,349	\$ 9,523	\$ 10,000	\$ 10,000	bm	For Fuel
50-7020-000	Training, Licenses and Certs	\$ -	\$ 4,000	\$ 175	\$ 2,000	\$ 4,000	\$ 4,000	bm	
50-7061-000	Utilities - Electric	\$ 1,656	\$ 2,400	\$ 1,527	\$ 2,290	\$ 2,400	\$ 2,400		
50-7062-000	Utilities - Internet, Phone - Lift Station	\$ -	\$ -	\$ -	\$ -	\$ 4,600	\$ 4,600		moved from 50-9600-000
	Miscellaneous Operations Subtotal	\$ 16,214	\$ 14,400	\$ 8,050	\$ 13,813	\$ 21,000	\$ 21,000		
	Sewer Operations								
50-6985-000	Supplies - Safety	\$ 27,315	\$ 18,000	\$ 824	\$ 2,000	\$ 5,000	\$ 5,000	bm	signs and cones
	Equipment Rental		\$ 3,000			\$ 4,000	\$ 4,000	bm	misc for yard, diver
	Flow Meter Calibrations		\$ 800			\$ 800	\$ 800	bm	
	CCTV Lines		\$ 15,012			\$ 10,000	\$ 10,000	bm	CCTV
50-9500-000	Misc Supplies	\$ 90,413	\$ 25,000	\$ 53,371	\$ 53,371	\$ 15,000	\$ 15,000	bm	
Sewer Operations	Tech Support Pumps, Cla-Val, Air Release		\$ 7,000			\$ 7,000	\$ 7,000	bm	
	Tools		\$ 5,000			\$ 6,500	\$ 6,500	bm	poles, extra tubes, misc
	Traffic Control Services		\$ 3,000			\$ 3,000	\$ 3,000	bm	
50-9500-100	Cherokee Wastewater Treatment	\$ 229,381	\$ 240,000	\$ 73,857	\$ 221,572	\$ 260,000	\$ 260,000	dp	
	Sewer Operations Subtotal	\$ 347,110	\$ 316,812	\$ 128,053	\$ 276,943	\$ 311,300	\$ 311,300		

		2018	2019	YTD Actual	2019	2020	2020	
		Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	
		Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	
						Modified Accrual	Modified Accrual	2020 NOTES
	Lift Station Operations							
50-9600-000 Lift Station Operations	Supplies - Cleaning - Lift Station MSMD		\$ -		\$ -	\$ 500	\$ 500	bm
	Effluent Flow Meter Calibration		\$ 400		\$ 400	\$ 600	\$ 600	bm
	Heater Service Dry Well Side		\$ 400		\$ 400	\$ 500	\$ 500	bm
	Utilities Internet, Phone	\$ 43,061	\$ 8,000	\$ 9,444	\$ 4,569	\$ -	\$ -	moved to 50-7062 (acct code will change)
	Misc Services		\$ 15,000		\$ 2,000	\$ 8,000	\$ 8,000	bm
	Pump Seal Filters		\$ 500		\$ 500	\$ 750	\$ 750	bm
	SCADA Maintenance		\$ 26,000		\$ 26,000	\$ 11,820	\$ 11,820	bm
	SCADA Supplies		\$ 1,000		\$ -	\$ 2,000	\$ 2,000	bm
50-9600-002	Chemicals LS - MSMD	\$ 48,232	\$ 80,000	\$ 37,602	\$ 63,602	\$ 80,000	\$ 80,000	bm
	Lift Station Operations Subtotal	\$ 91,293	\$ 131,300	\$ 47,046	\$ 97,471	\$ 104,170	\$ 104,170	
	Operations and Maintenance Subtotal	\$ 3,226,924	\$ 2,431,512	\$ 1,399,363	\$ 1,799,911	\$ 2,449,470	\$ 2,449,470	
	Expenditures Subtotal	\$ 3,463,940	\$ 2,752,431	\$ 1,827,083	\$ 2,476,848	\$ 3,180,942	\$ 3,180,942	
	Revenue Less Expenditures	\$ 1,583,828	\$ 1,724,088	\$ 1,603,292	\$ 1,454,963	\$ 1,302,094	\$ 1,302,094	
	Capital Outlay							
50-7130-000	Combination Jet/Vac Truck - Used	\$ -	\$ 85,000			\$ -	\$ -	
	Tractor	\$ -	\$ -	\$ 117,760	\$ 117,760	\$ 27,043	\$ 19,000	15K to tractor + implements
	Crew Truck (PU) Replacement	\$ 16,975	\$ 30,000			\$ 35,000	\$ 35,000	bm New employee 1/2 T PU Truck
	Capital Subtotal	\$ 16,975	\$ 115,000	\$ 117,760	\$ 117,760	\$ 62,043	\$ 54,000	
	Expenditures Total	\$ 3,480,915	\$ 2,867,431	\$ 1,944,844	\$ 2,594,608	\$ 3,242,985	\$ 3,234,942	
	EXCESS OF REVENUE OVER EXPENDITURES	\$ 1,566,853	\$ 1,609,088	\$ 1,485,532	\$ 1,337,203	\$ 1,240,051	\$ 1,248,094	
	OTHER FINANCING USES							
	Repayment of Developer Advances	\$ (1,454,058)	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer from MRMD - IGA	\$ 1,454,058	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer to/from General Fund Labor Allocation	\$ (106,923)	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer to Parks and Grounds Fund	\$ -	\$ (750,000)	\$ (562,500)	\$ (750,000)	\$ -	\$ -	
	Transfer to Reserve Fund	\$ -	\$ (300,000)	\$ (225,000)	\$ (580,000)	\$ -	\$ -	
	Transfer to Reserve Fund (\$2)	\$ -	\$ (58,620)	\$ (43,976)	\$ (58,620)	\$ (63,768)	\$ (63,768)	s2
	Transfer to Rate Stabilization Reserve	\$ -	\$ (300,000)	\$ (225,000)	\$ (300,000)	\$ (40,000)	\$ (40,000)	
	Transfer to Capital Projects Fund	\$ (1,050,291)	\$ (248,000)	\$ (186,003)	\$ (248,000)	\$ (1,100,000)	\$ (1,100,000)	
	Other Financing Sources (Uses) Total	\$ (1,157,214)	\$ (1,656,620)	\$ (1,242,479)	\$ (1,936,620)	\$ (1,203,768)	\$ (1,203,768)	
	NET CHANGE IN FUND BALANCE	\$ 409,639	\$ (47,532)	\$ 243,053	\$ (599,417)	\$ 36,283	\$ 44,326	
	BEGINNING FUND BALANCE	\$ 471,149			\$ 689,328	\$ 166,542	\$ 89,911	
	ENDING FUND BALANCE	\$ 880,788			\$ 89,911	\$ 202,825	\$ 134,237	Target Fund Balance for Operating Capital Reserve is 3-6 mo expenditures = \$0.25 - \$0.5 mil

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RESERVE FUND FOR EMERGENCY REPAIRS
2020 PRELIMINARY BUDGET**

	2018	2019	YTD Actual	2019	2020	2020	
	Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended	
	Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19	2020 NOTES
					Modified Accrual	Modified Accrual	
REVENUES AND FINANCING SOURCES							
Emergency Repair							
Transfer from Parks and Grounds Fund	\$ -	\$ 42,032	\$ 31,525	\$ 42,032	\$ 48,643	\$ 48,643	5%
Transfer from Recreation Center Fund	\$ -	\$ 68,578	\$ 51,434	\$ 68,578	\$ 88,220	\$ 88,220	5%
Transfer from Water Fund	\$ -	\$ 300,000	\$ 225,000	\$ 300,000	\$ 150,000	\$ 150,000	
Transfer from Sewer Fund	\$ -	\$ 300,000	\$ 225,000	\$ 300,000	\$ -	\$ -	
Transfer from Sewer Fund (\$2)	\$ -	\$ 58,620	\$ 43,976	\$ 58,620	\$ 63,768	\$ 63,768	5%
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenues and Financing Sources Total	\$ -	\$ 769,230	\$ 576,935	\$ 769,230	\$ 350,630	\$ 350,630	
EXPENDITURES							
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
EXCESS OF REVENUE OVER (UNDER)							
EXPENDITURES	\$ -	\$ 769,230	\$ 576,935	\$ 769,230	\$ 350,630	\$ 350,630	
OTHER FINANCING SOURCES (USES)							
Transfer (to) Water Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfer from Recreation Fund: Repay Sewer Loan	\$ -	\$ 41,000	\$ 30,751	\$ 41,000	\$ -	\$ -	
Transfer to/from Parks and Grounds Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Financing Sources (Uses) Total	\$ -	\$ 41,000	\$ 30,751	\$ 41,000	\$ -	\$ -	
NET CHANGE IN FUND BALANCE	\$ -	\$ 810,230	\$ 607,686	\$ 810,230	\$ 350,630	\$ 350,630	
BEGINNING FUND BALANCE	\$ -			\$ 1,050,101	\$ 1,860,331	\$ 1,860,331	
ENDING FUND BALANCE	\$ -			\$ 1,860,331	\$ 2,210,961	\$ 2,210,961	Target \$2 million

MERIDIAN SERVICE METROPOLITAN DISTRICT								
RATE STABILIZATION RESERVE FUND								
2020 PRELIMINARY BUDGET								
	2018	2019	YTD Actual	2019	2020	2020		
	Audit	Adopted Budget	9/30/2019	Estimated	GM Recommended	GM Recommended		
	Accrual	Modified Accrual	Cash Basis	Modified Accrual	Budget 11/6/19	Budget 11/13/19		NOTES
					Modified Accrual	Modified Accrual		
REVENUES AND FINANCING SOURCES								
Rate Stabilization Reserve								
Transfer from Parks and Grounds Fund	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000		
Transfer from Recreation Fund	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000		
Transfer from Water Fund	\$ -	\$ 300,000	\$ 225,000	\$ 300,000	\$ 40,000	\$ 40,000		
Transfer from Sewer Fund	\$ -	\$ 300,000	\$ 225,000	\$ 300,000	\$ 40,000	\$ 40,000		
Revenues and Financing Sources Total	\$ -	\$ 600,000	\$ 450,000	\$ 600,000	\$ 100,000	\$ 100,000		
EXPENDITURES								
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
EXCESS OF REVENUE OVER (UNDER)								
EXPENDITURES	\$ -	\$ 600,000	\$ 450,000	\$ 600,000	\$ 100,000	\$ 100,000		
OTHER FINANCING SOURCES (USES)								
Transfer (to) Water Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Transfer to/from Parks and Grounds Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Other Financing Sources (Uses) Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
NET CHANGE IN FUND BALANCE	\$ -	\$ 600,000	\$ 450,000	\$ 600,000	\$ 100,000	\$ 100,000		
BEGINNING FUND BALANCE	\$ -			\$ -	\$ 600,000	\$ 600,000		
ENDING FUND BALANCE	\$ -			\$ 600,000	\$ 700,000	\$ 700,000		Target approx 10% of service fee revenues = \$700,000