

MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT
GENERAL FUND
2020 Preliminary Budget
With 2018 Actuals and 2019 Estimates
For the Years Ended and Ending December 31,

	2018 Audit	2019 Adopted Budget Modified Accrual	YTD Actual 9/30/2019 Cash Basis	2019 Estimated Modified Accrual	2020 Preliminary Modified Accrual
REVENUES					
Property taxes (10 Mills)	\$ -	\$ 6,058	\$ 6,058	\$ 6,058	\$ 25,135
Specific ownership taxes	-	-	535	606	1,759
Meridian Ranch Metro District - IGA	45,380	-	-	-	-
Interest income	-	-	61	61	50
Total revenues	<u>45,380</u>	<u>6,058</u>	<u>6,654</u>	<u>6,725</u>	<u>26,944</u>
EXPENDITURES					
General and administration					
Accounting and management	-	-	1,053	1,404	1,500
Election	5,581	-	-	-	1,500
Legal	39,669	-	-	-	1,000
County treasurer fees	-	91	152	152.00	377
Miscellaneous	130	-	-	-	-
Total expenditures	<u>45,380</u>	<u>91</u>	<u>1,205</u>	<u>1,556</u>	<u>4,377</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>5,967</u>	<u>5,449</u>	<u>5,169</u>	<u>22,567</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>\$ 5,967</u>	<u>5,449</u>	<u>5,169</u>	<u>22,567</u>
BEGINNING FUND BALANCE	<u>-</u>		<u>-</u>	<u>-</u>	<u>5,169</u>
ENDING FUND BALANCE	<u>\$ -</u>		<u>\$ 5,449</u>	<u>\$ 5,169</u>	<u>\$ 27,736</u>