

MERIDIAN SERVICE METROPOLITAN DISTRICT											
GENERAL FUND 10											
2019 PROPOSED BUDGET											
1	2	3	4	6	10	11	12				
			Adopted	2018	2019	2019					
		2017	2018 Budget	Estimated	GM Revised	GM Revised					
		Audit	Modified Accrual	Modified Accrual	Budget 11/15/18	Budget 12/5/18					
			Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	NOTES				
<b>REVENUES</b>											
10-5180-000	Intergovernmental revenue - Meridian Ranch	\$ 140,000	\$ 180,000	\$ 200,000	\$ 200,000	\$ 200,000					
10-5550-000	Falcon Freedom Days donations	\$ 32,500	\$ 30,000	\$ 38,000			Moved to Fund 15 for 2019				
10-5600-000	Interest and other income	\$ 6,282	\$ -	\$ 15,464	\$ -	\$ -	Traditionally this is \$0 here & amounts are put in the Reserve Fund budget.				
10-5700-000	Reimbursed expenditures - DRC	\$ 4,000	\$ 4,800	\$ 5,200	\$ 4,800	\$ 4,800	\$400/mo				
10-5705-000	The Shops - rent/utilities reimbursement	\$ 13,589	\$ 12,925	\$ 12,925	\$ 14,400	\$ 14,400	Lease amount \$10.8k + Util Reimb \$3600				
10-5725-000	Safety & Loss Prevention Grant Program	\$ -	\$ -	\$ 7,753	\$ -	\$ -	expensed in Enterprise funds				
10-5749-000	Lease income - AT&T	\$ 17,334	\$ 16,125	\$ 17,334	\$ 17,334	\$ 17,334	same til 2022 \$1,444.53/mo				
10-5750-000	Miscellaneous	\$ 4,417	\$ -	\$ 2,800	\$ -	\$ -					
10-5900-000	Deposits held in custody	\$ -	\$ -	\$ -	\$ -	\$ -					
	<b>Total revenues</b>	<b>\$ 218,122</b>	<b>\$ 243,850</b>	<b>\$ 299,476</b>	<b>\$ 236,534</b>	<b>\$ 236,534</b>					
<b>EXPENDITURES</b>											
<b>General and Administration:</b>											
10-6150-000	Audit	\$ 15,229	\$ 15,000	\$ 17,000	\$ 15,000	\$ 15,000					
10-6350-000	CRS Mgmt & Acct		\$ -	\$ -	\$ -	\$ -					
10-6355-000	Tech Builders staff services		\$ 400	\$ 6,000	\$ 3,000	\$ 3,000	50% of 2018				
10-6400-000	Director fees and Payroll Tax	\$ 5,200	\$ 6,500	\$ 5,118	\$ 6,000	\$ 6,000					
multiple	Employee Salaries & Benefits	\$ 398	\$ 264,000	\$ 277,072	\$ 383,900	\$ 383,900	4% stays in General Fund 10				
	Labor allocation to G&D	\$ -	\$ -	\$ -	\$ (58,737)	\$ (58,737)	15.3% to G&D (P&R Fund 15) based on service fee revenue				
	Labor allocation to MRRC	\$ -	\$ -	\$ -	\$ (71,789)	\$ (71,789)	18.7% to MRRC (P&R Fund 15) based on service fee revenue				
	Labor allocation to Water	\$ -	\$ -	\$ -	\$ (149,721)	\$ (149,721)	39% to Water Fund 40 based on service fee revenue				
	Labor allocation to Sewer	\$ -	\$ -	\$ -	\$ (88,297)	\$ (88,297)	23% to Sewer Fund 50 based on service fee revenue				
10-6413-000	Payroll & HR Services	\$ 661	\$ 11,400	\$ 16,035	\$ 22,000	\$ 22,000					
10-6500-000	Dues and membership	\$ 2,002	\$ 2,000	\$ 2,200	\$ 2,200	\$ 2,200	Sam's, Costco, CRWA, SDA, Misc				
10-6600-000	Election	\$ 10	\$ 15,000	\$ 2,427	\$ -	\$ -					
10-6650-000	Engineering/Consulting (Allocates to 10,15,40,50)			\$ 5,624	\$ -	\$ -					
10-6700-000	Insurance	\$ 442	\$ -	\$ 300	\$ 300	\$ 300	Office Lease				
10-6750-000	Legal	\$ 6,523	\$ 5,000	\$ 80,000	\$ 20,000	\$ 20,000	2018-Bonds, Transition Contracts / 2019-				
10-6753-000	Legislative Services	\$ 5,000	\$ -	\$ -	\$ -	\$ -					
10-6755-000	Marketing (public information)	\$ 24,845	\$ 28,000	\$ 26,465	\$ 28,000	\$ 28,000	Website & Newsletter				
10-6756-000	District events	\$ 15,464	\$ 30,000	\$ 11,000	\$ -	\$ -	Moved to Fund 15 for 2019				
10-6770-000	Falcon Freedom Days	\$ 61,610	\$ 40,000	\$ 60,939	\$ -	\$ -	Moved to Fund 15 for 2019				
10-6850-000	Miscellaneous	\$ 172	\$ 1,000	\$ 1,500	\$ 500	\$ 500	SDA Conf, Seminars				
	Training, Licenses & Certs	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	New EE Training, SDA Conf				
10-6900-000	Office Expense (Allocates to 10,15,40,50)				\$ 7,096	\$ 7,096	Tabor Formula				
	Emergency reserve 3%		\$ 7,316	\$ -	\$ -	\$ -					
	<b>General &amp; Administration Total</b>	<b>\$ 137,556</b>	<b>\$ 425,616</b>	<b>\$ 511,679</b>	<b>\$ 121,452</b>	<b>\$ 121,452</b>					
<b>Operations and maintenance:</b>											
10-6960-000	Vehicle Maintenance	\$ 4,337		\$ 1,734	\$ 2,000	\$ 2,000					
10-6990-000	General Operations - Admin	\$ 85,583		\$ 302	\$ 2,600	\$ 2,600	2019-Copier Lease & Maint				
10-7070-000	District office rent and utilities	\$ 48,920	\$ 40,000	\$ 37,224	\$ 40,000	\$ 40,000					
10-7070-005	District Rent & Util - shared (GTL)	\$ 3,039		\$ 12,225	\$ 12,836	\$ 12,836	5% increase assumed				
	<b>Operations and maintenance Total</b>	<b>\$ 141,879</b>	<b>\$ 40,000</b>	<b>\$ 51,485</b>	<b>\$ 57,436</b>	<b>\$ 57,436</b>					
	<b>Sub-total All Expenditures</b>	<b>\$ 279,435</b>	<b>\$ 465,616</b>	<b>\$ 563,164</b>	<b>\$ 178,888</b>	<b>\$ 178,888</b>					
	<b>Revenue Less Expenditures</b>	<b>\$ (61,313)</b>	<b>\$ (221,766)</b>	<b>\$ (263,688)</b>	<b>\$ 57,646</b>	<b>\$ 57,646</b>					
<b>Capital:</b>											
10-7110-000	Capital outlay	\$ 10,500	\$ -	\$ -	\$ -	\$ -					
10-7130-000	Trailer/vehicle purchase	\$ 11,250	\$ -	\$ -	\$ -	\$ -					
	<b>Capital Total</b>	<b>\$ 21,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>					
	<b>Total expenditures</b>	<b>\$ 301,185</b>	<b>\$ 465,616</b>	<b>\$ 563,164</b>	<b>\$ 178,888</b>	<b>\$ 178,888</b>					
<b>EXCESS OF REVENUES OVER (UNDER)</b>											
	<b>EXPENDITURES</b>	<b>\$ (83,063)</b>	<b>\$ (221,766)</b>	<b>\$ (263,688)</b>	<b>\$ 57,646</b>	<b>\$ 57,646</b>					
<b>OTHER FINANCING SOURCES (USES)</b>											
	Transfer from Water Fund - Labor allocation		\$ 98,948	\$ 98,948	\$ -	\$ -	2019 Labor Distributed each pay period				
	Transfer from Sewer Fund - Labor allocation		\$ 106,923	\$ 106,923	\$ -	\$ -	2019 Labor Distributed each pay period				
	Transfer from Parks & Rec Fund - Labor allocation		\$ 51,292	\$ 51,292	\$ -	\$ -	2019 Labor Distributed each pay period				
10-5185-000	Transfer from other funds	\$ 100,000	\$ -	\$ -	\$ -	\$ -					
	Transfer from Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -					
	<b>Total other financing sources (uses)</b>	<b>\$ 100,000</b>	<b>\$ 257,163</b>	<b>\$ 257,163</b>	<b>\$ -</b>	<b>\$ -</b>					
	<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 16,937</b>	<b>\$ 35,397</b>	<b>\$ (6,525)</b>	<b>\$ 57,646</b>	<b>\$ 57,646</b>					
	<b>BEGINNING FUND BALANCE</b>	<b>\$ 490</b>		<b>\$ 17,427</b>	<b>\$ 10,903</b>	<b>\$ 10,903</b>					
	<b>ENDING FUND BALANCE</b>	<b>\$ 17,427</b>		<b>\$ 10,903</b>	<b>\$ 68,548</b>	<b>\$ 68,548</b>	Target Fund Balance for Operating Captial Reserve is 3-6 mo expenditures = \$45,000 - \$9				

MERIDIAN SERVICE METROPOLITAN DISTRICT											
PARKS AND RECREATION FUND 15											
2019 PROPOSED BUDGET											
1	2	3	4	6	10	11	12				
			Adopted	2018							
		2017	2018 Budget	Estimated	2019	2019					
		Audit	Modified Accrual	Modified Accrual	GM Revised	GM Revised					
					Budget 11/15/18	Budget 12/5/18					
					Modified Accrual	Modified Accrual	NOTES				
<b>REVENUES</b>											
15-5225-000	Rec Center: Guest Pass				\$ 15,000	\$ 15,000	Guest Pass Fees - based on YMCA data				
	Rec Center: Fee based programming				\$ 124,000	\$ 124,000	Fee based programming based on 3yr avg from YMCA				
	Rec Center Service Fees			\$ 1,136,602	\$ 1,404,682	\$ 1,437,656	9 & 10 & 11 Assumes 4.5% / 6.5% / 9.0% fee increases respectively				
	<b>Recreation Center</b>		\$ 1,157,220	\$ 1,136,602	\$ 1,543,682	\$ 1,576,656					
15-5225-100	Landscape, parkways, parks, open space & Drainage		\$ 537,654	\$ 487,114	\$ 622,984	\$ 622,984	9 & 10 & 11 Assumes 4.5% / 9.0% / 9.0% fee increases respectively				
	Parks & Rec (2017 lump sum)	\$ 1,397,919									
15-5225-200	Parks and Open Space fees - Commercial	\$ 1,914			\$ 10,800	\$ 12,557	9 & 10 & 11 Assumes 4.5% / 9.0% / 9.0% fee increases respectively				
	Parks and recreation open space fees	\$ 1,399,833	\$ 1,694,874	\$ 1,634,516	\$ 2,179,223	\$ 2,212,196					
15-5550-000	Falcon Freedom Days donations	\$ 32,600	\$ 30,000	\$ 38,000	\$ 30,000	\$ 30,000	Moved to Fund 15 for 2019				
15-5182-000	IGA revenue from MRMD (CTF)	\$ 26,866	\$ 15,500	\$ 28,944	\$ 29,000	\$ 29,000	Lottery Funds '18 & '19				
15-5220-000	Street lighting fees	\$ 93,887	\$ 119,277	\$ 107,092	\$ 132,664	\$ 135,779	9 & 10 & 11 Assumes 4.5% / 6.5% / 9.0% fee increases respectively				
15-5220-200	Street lighting fees - The Shops	\$ 528	\$ -	\$ 3,060	\$ 3,476	\$ 3,558	9 & 10 & 11 Assumes 4.5% / 6.5% / 9.0% fee increases respectively				
15-5600-000	Interest	\$ 690	\$ -	\$ 1,500	\$ -	\$ -					
15-5700-000	Reimbursed Expenditure	\$ 8,228	\$ -	\$ -	\$ -	\$ -					
	Resident reimbursement - Landscape	\$ -	\$ -	\$ 800	\$ -	\$ -					
15-5750-000	Miscellaneous income	\$ 76,612	\$ -	\$ 4,829	\$ -	\$ -					
	<b>Total revenues</b>	\$ 1,606,644	\$ 1,829,651	\$ 1,780,741	\$ 2,374,363	\$ 2,410,533					
<b>EXPENDITURES</b>											
<b>General and Administrative</b>											
15-6350-000	CRS Mgmt & Acct	\$ 45,930	\$ 40,000	\$ 32,954	\$ 23,067	\$ 23,067	70% of 2018				
15-6355-000	Tech Builders staff services	\$ -	\$ 11,200	\$ 15,000	\$ 7,500	\$ 7,500	50% of 2018				
	Employee Salaries & Benefits G&D	\$ -	\$ 115,000	\$ 89,932	\$ 144,785	\$ 144,785	Current year + 1 add'l EE				
multiple	Labor Allocation from General Fund 10	\$ -	\$ -	\$ -	\$ 58,737	\$ 58,737					
	Employee Salaries & Benefits MRRC	\$ -	\$ -	\$ 42,448	\$ 582,461	\$ 582,461					
	Labor Allocation from General Fund 10	\$ -	\$ -	\$ -	\$ 71,789	\$ 71,789					
15-6650-000	Engineering/Consulting	\$ -	\$ -	\$ 5,624	\$ 6,000	\$ 6,000	IT				
15-6700-000	Insurance	\$ 23,560	\$ 25,000	\$ 25,000	\$ 27,500	\$ 27,500	10% increase				
15-6750-000	Legal	\$ 81,830	\$ 45,000	\$ 3,000	\$ 10,000	\$ 10,000					
15-6850-000	Miscellaneous	\$ 116	\$ 5,000	\$ 1,000	\$ 1,000	\$ 1,000					
15-7020-000	Training, Licenses & Certs	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	Irrigation Certs, Playground Safety Inspector Cert				
15-6900-000	Office expense	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000					
	<b>Subtotal General &amp; Administrative</b>	\$ 151,436	\$ 247,200	\$ 220,958	\$ 941,339	\$ 941,339					
<b>Operations and Maintenance</b>											
<b>Landscape Maintenance</b>											
15-6725-000	LS - Supplies & small tools		\$ 2,700	\$ 12,000	\$ 15,000	\$ 15,000					
15-6725-100	Landscape Maintenance Contract	\$ 384,594	\$ 192,000	\$ 192,000	\$ 218,880	\$ 218,880	9% min wage + 5% area increase				
15-6725-120	Landscape damage from residents (non recoverable)	\$ -	\$ 15,000	\$ 5,000	\$ 15,000	\$ 5,000	reduced				
15-6725-130	Planting replacements	\$ -	\$ 15,000	\$ -	\$ 30,000	\$ 15,000	reduced - Overseeding, tree replacement				
15-6725-140	Fencing Repairs	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	Contract fence staining and repairs (1/2 by new staff)				
15-6725-500	LS Imp - mulch/rock replacement	\$ 79,587	\$ 70,000	\$ 65,000	\$ 135,000	\$ 90,000	reduced				
	<b>Landscape Maintenance Subtotal</b>	\$ 464,181	\$ 319,700	\$ 299,000	\$ 438,880	\$ 368,880					
<b>Landscape Repairs &amp; Maint</b>											
	Irrigation Parts & Repairs	\$ -	\$ 15,000	\$ 6,700	\$ 15,000	\$ 15,000					
15-6950-000	Controller Repair Contractor	\$ -	\$ 3,600	\$ 5,820	\$ 20,000	\$ 20,000	Relocate Antenna to Rec Ctr, replace 15year old controller technology				
	Landscape Lighting Repairs	\$ -	\$ 1,900	\$ 1,000	\$ 2,000	\$ 2,000					
	Gateway sign solar lighting	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -					
	Snow Removal Equip Rental	\$ -	\$ 7,000	\$ 13,700	\$ 3,500	\$ 3,500	Skid steer plow rental, ice melt				
	Ped Xing's - Londonderry Safety	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ -	Donating to county for project				
	<b>Landscape Repairs and Maint Subtotal</b>	\$ 147,945	\$ 52,500	\$ 32,220	\$ 60,500	\$ 40,500					
15-7060-000	Utilities - Street lights	\$ 108,600	\$ 115,000	\$ 93,642.86	\$ 135,000.00	\$ 135,000.00	Est 2018 \$118.5K. Used credit for 2 months / 2019-include cost increase + \$10k for growth				
15-7061-000	Utilities - Landscape & Parks - Electricity	\$ -	\$ 19,000	\$ 15,831.07	\$ 22,000.00	\$ 22,000.00	Est 2018 \$20K. Used credit for 2 months				
15-7061-100	Utilities - Landscape & Parks - Water	\$ -	\$ -	\$ -	\$ -	\$ -	2018 water used estimate \$100,000				
	<b>Landscape Utilities Subtotal</b>	\$ 108,600	\$ 134,000	\$ 109,474	\$ 157,000	\$ 157,000					
<b>Parks &amp; Trails</b>											
15-6730-000	Park Maintenance	\$ -	\$ -	\$ 13,000	\$ 18,000	\$ 18,000	\$10k misc repairs, Drinking Fountain Replacements				
	Christmas Décor	\$ -	\$ -	\$ 1,000	\$ 5,000	\$ 5,000					
	Concrete & Drainage Repairs	\$ -	\$ -	\$ 6,000	\$ 35,000	\$ 15,000	reduced - Foxpoint TH repair \$10k (culvert drains over trail), \$5K misc conc & c				
	<b>Parks &amp; Trails Subtotal</b>	\$ 66	\$ 20,000	\$ 20,000	\$ 58,000	\$ 38,000					
<b>Ponds and Drainage</b>											
15-6740-000	Pond Maintenance	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	eliminated \$60k Pond B silt removal				
<b>Repairs &amp; Maint - Equipment:</b>											
15-6960-000	Fuel	\$ -	\$ -	\$ -	\$ -	\$ -					
	Small Engine Repair and Maintenance	\$ -	\$ 1,000	\$ -	\$ 8,000	\$ 8,000					
	Tractor Repairs and Maintenance	\$ -	\$ 3,500	\$ -	\$ -	\$ -					
	Repairs and Maintenance - equipment	\$ 24,736	\$ -	\$ -	\$ -	\$ -					
	<b>Subtotal Repairs and Maintenance</b>	\$ 24,736	\$ 4,500	\$ 8,000	\$ 8,000	\$ 8,000					
<b>Recreation Center</b>											
	Additional Surveillance Cameras	\$ 732,855	\$ -	\$ 16,000	\$ -	\$ -					
	Carpets & Mats Cleaning	\$ -	\$ 6,000	\$ 7,000	\$ 8,000	\$ 8,000	Contract service or purchase TBD				
	Fire ext. suppression, backflow prev	\$ -	\$ 2,000	\$ 5,350	\$ 5,500	\$ 5,500					
	Gym Floor Repair	\$ -	\$ 22,000	\$ -	\$ -	\$ -	see capital outlay				
	Interior Painting	\$ -	\$ 6,000	\$ 3,000	\$ 5,000	\$ 5,000					
	Locker Replacement/Repair	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	Carryover from 2018				
	Building Maint	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000					
	Rec Center HVAC Contract maintenance	\$ -	\$ 4,000	\$ 3,000	\$ 4,000	\$ 4,000					
	Rec Center Signs	\$ -	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000					
	Security Alarms	\$ -	\$ 4,700	\$ 2,950	\$ 3,800	\$ 3,800					
	Snow Removal Chemicals/Equip Rental	\$ -	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500					
	Steam room mechanical overhaul	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000					
	Towels/Spray Bottles/Washer/Dryer	\$ -	\$ 3,500	\$ -	\$ -	\$ -					
	<b>Subtotal Rec Center Ops &amp; Maint</b>	\$ 732,855	\$ 80,700	\$ 50,800	\$ 84,800	\$ 84,800					

1	2	3	4	6	10	11	12
			Adopted	2018	2019	2019	
		2017	2018 Budget	Estimated	GM Revised	GM Revised	
		Audit	Modified Accrual	Modified Accrual	Budget 11/15/18	Budget 12/5/18	NOTES
	<b>Grounds Maintenance:</b>		\$ 5,200	\$ 2,640			
15-6970-100	Rec Center Landscape	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	
Rec Grounds & Maint	Rec Center Hardscape	\$ -	\$ -	\$ -	\$ 14,500	\$ -	Add to Rec Center Expansion - future project
	<b>Subtotal Rec Ctr Grounds &amp; Maint</b>	<b>\$ -</b>	<b>\$ 5,200</b>	<b>\$ 2,640</b>	<b>\$ 29,500</b>	<b>\$ 15,000</b>	
	<b>IT / Digital / Software</b>						
15-6970-110	Software	\$ -	\$ -	\$ 4,500	\$ 20,000	\$ 20,000	Club Automation \$1500/mo +cc fees / Facility Mgr \$995
IT/Digital/Software	Copier Lease	\$ -	\$ -	\$ -	\$ 2,400	\$ 2,400	\$200/mo estimated, existing copier belongs to YMCA
	<b>Subtotal IT/Digital/Software</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,500</b>	<b>\$ 22,400</b>	<b>\$ 22,400</b>	
	<b>Equip &amp; Furniture:</b>						
15-6970-120	Exercise Equipment Replacement	\$ -	\$ 25,000	\$ 24,000	\$ 70,000	\$ 70,000	
Equip & Furn	Furniture Replacement	\$ -	\$ 10,000	\$ 11,000	\$ 5,000	\$ 5,000	indoor/outdoor furniture
	<b>Subtotal Equip &amp; Furniture Replacement</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	
15-6970-200	YMCA Operations	\$ -	\$ 650,000	\$ 650,000	\$ -	\$ -	
	<b>Pool Ops &amp; Maint:</b>						
15-6970-300	Pool Chemicals & Eq Mtc	\$ -	\$ 15,000	\$ -	\$ 8,000	\$ 8,000	
Pool Ops & Maint	Pool equipment maintenance	\$ -	\$ 19,000	\$ 45,000	\$ 20,000	\$ 20,000	
	Pool Water Treatment UV Bulbs annual replace	\$ -	\$ 8,800	\$ -	\$ 9,000	\$ 9,000	
	Pool heaters (3) annual maintenance	\$ -	\$ 2,200	\$ -	\$ 2,500	\$ 2,500	
	<b>Subtotal Pool Ops &amp; Maint</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>\$ 39,500</b>	<b>\$ 39,500</b>	
	<b>Rec Ctr operations/maintenance Subtotal</b>	<b>\$ 732,855</b>	<b>\$ 815,900</b>	<b>\$ 783,440</b>	<b>\$ 228,800</b>	<b>\$ 236,700</b>	Correction to subtotal formula
15-7065-000	Telephone	\$ -	\$ 3,800	\$ 4,000	\$ 8,000	\$ 8,000	
	TV/Internet	\$ -	\$ 3,300	\$ 3,500	\$ 3,500	\$ 3,500	
	Water	\$ -	\$ 10,500	\$ -	\$ -	\$ -	2018 water used estimate \$40,000
15-7065-100	Gas	\$ 5,500	\$ 65,000	\$ 66,216	\$ 68,000	\$ 68,000	
15-7065-130	Electric	\$ -	\$ 110,000	\$ 91,543	\$ 100,000	\$ 100,000	Used credit balance in 2018
15-7065-150	Trash	\$ -	\$ 1,700	\$ 1,040	\$ 1,700	\$ 1,700	
	Utilities - Recreation center	\$ 136,285	\$ -	\$ -	\$ -	\$ -	
	<b>Sub-total Recreation Center Utilities</b>	<b>\$ 141,785</b>	<b>\$ 194,300</b>	<b>\$ 166,298</b>	<b>\$ 181,200</b>	<b>\$ 181,200</b>	
15-6756-000	District events	\$ 16,464	\$ 30,000	\$ 41,000	\$ 15,000	\$ 15,000	Moved from General Fund 10
15-6770-000	Falcon Freedom Days	\$ 61,614	\$ 40,000	\$ 60,939	\$ 62,000	\$ 62,000	Moved from General Fund 10
	<b>Subtotal District Events</b>	<b>\$ 77,078</b>	<b>\$ 70,000</b>	<b>\$ 71,939</b>	<b>\$ 77,000</b>	<b>\$ 77,000</b>	
	<b>Sub-total All Expenditures</b>	<b>\$ 1,771,604</b>	<b>\$ 1,803,100</b>	<b>\$ 1,654,390</b>	<b>\$ 2,165,719</b>	<b>\$ 2,063,619</b>	
	<b>Revenue Less Expenditures</b>	<b>\$ (164,960)</b>	<b>\$ 26,551</b>	<b>\$ 126,351</b>	<b>\$ 208,644</b>	<b>\$ 346,913</b>	
	<b>Capital:</b>						
15-7110-000	Capital Outlay	\$ -	\$ -	\$ 27,665	\$ -	\$ -	gym floor repair
15-7110-100	Longview Park purchase	\$ 420,719	\$ 170,720	\$ -	\$ -	\$ -	
15-7110-200	Roof replacement	\$ -	\$ -	\$ 200,963	\$ -	\$ -	
15-7110-201	The Vistas Park	\$ -	\$ 75,000	\$ 14,590	\$ -	\$ -	see 15-7110-205
15-7110-202	ROW Landscaping Londonderry/Lambert/Rex	\$ -	\$ 555,000	\$ -	\$ -	\$ -	see 15-7110-205
15-7110-203	Open Space Landscaping Eastridge/Stonebridge	\$ -	\$ 110,000	\$ -	\$ -	\$ -	see 15-7110-205
15-7110-204	Rec Center Parking Lot Pavement Mtc	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ -	
15-7110-205	2 <sup>nd</sup> Const&Acq-Vistas/StoneB/Estates/Eastridg	\$ -	\$ -	\$ 691,170	\$ 563,454	\$ -	Moved to Capital Fund
15-6725-600	Dog pot stations	\$ 952	\$ 3,500	\$ 3,500	\$ 1,500	\$ 1,500	
15-7130-000	Vehicle	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	Add1 Truck for add'l G&D laborer
	<b>Sub-total capital</b>	<b>\$ 421,671</b>	<b>\$ 964,220</b>	<b>\$ 987,888</b>	<b>\$ 584,954</b>	<b>\$ 21,500</b>	
	<b>Total expenditures</b>	<b>\$ 2,193,275</b>	<b>\$ 2,767,320</b>	<b>\$ 2,642,278</b>	<b>\$ 2,750,673</b>	<b>\$ 2,085,119</b>	
	<b>EXCESS OF REVENUES OVER (UNDER)</b>						
	<b>EXPENDITURES</b>	<b>\$ (586,631)</b>	<b>\$ (937,669)</b>	<b>\$ (861,537)</b>	<b>\$ (376,310)</b>	<b>\$ 325,413</b>	
	<b>OTHER FINANCING SOURCES (USES)</b>						
	Transfer from Capital Fund	\$ 321,841	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	
	Transfer to Capital Fund	\$ -	\$ -	\$ -	\$ (125,000)	\$ (688,454)	
	Transfer to General Fund Labor Allocation	\$ -	\$ (51,292)	\$ (51,292)	\$ -	\$ -	2019 Labor Distributed each pay period
	Transfer to Reserve Fund	\$ -	\$ -	\$ -	\$ (178,961)	\$ (110,610)	
	Transfer to Reserve Fund-Repay Sewer Loan	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (41,000)	Pay in Full Sewer Reserve Loan done in 2017
	Transfer to Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer from Sewer Fund	\$ 132,500	\$ -	\$ -	\$ 800,000	\$ 750,000	Sewer Fund subsidy
	Transfer from Water Fund	\$ 132,500	\$ -	\$ -	\$ -	\$ -	
	Loan from Sewer reserve	\$ -	\$ -	\$ -	\$ -	\$ -	
	Txfr to Sewer (Repay Loan from Sewer for Rec Roof)	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Total other financing sources (uses)</b>	<b>\$ 586,841</b>	<b>\$ 938,708</b>	<b>\$ 938,708</b>	<b>\$ 496,039</b>	<b>\$ (90,064)</b>	
	<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 210</b>	<b>\$ 1,039</b>	<b>\$ 77,171</b>	<b>\$ 119,729</b>	<b>\$ 235,349</b>	
	<b>BEGINNING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210</b>	<b>\$ 77,381</b>	<b>\$ 77,381</b>	
	<b>ENDING FUND BALANCE</b>	<b>\$ 210</b>	<b>\$ 77,381</b>	<b>\$ 77,381</b>	<b>\$ 197,109</b>	<b>\$ 312,730</b>	Target Fund Balance for Operating Capital Reserve is 3-6 mo expenditures = \$1/2 mil - \$1mil
	Note: Minimum wage will be going up from \$10.20 to \$11.10 in 2019 and \$12.00 in 2020						

MERIDIAN SERVICE METROPOLITAN DISTRICT						
CAPITAL FUND 30						
2019 PROPOSED BUDGET						
1	2	3	4	6	10	11
			Adopted	2018	2019	2019
			2018 Budget	Estimated	GM Revised	GM Revised
			Modified Accrual	Modified Accrual	Budget 11/15/18	Budget 12/5/18
			Audit		Modified Accrual	Modified Accrual
						NOTES
<b>REVENUES</b>						
30-5500-000	Developer advance	\$ -	\$ -	\$ -	\$ -	\$ -
30-5180-000	IGA revenue from MRMD - Excess Taps Est. 50	\$ 3,972,299	\$ 750,000	\$ 3,183,514	\$ 750,000	\$ 750,000
30-5186-000	2018 Bond Proceeds (from MRMD)	\$ -	\$ 3,000,000	\$ 23,744,057	\$ -	\$ -
	Reimbursed expenditure	\$ -	\$ -	\$ -	\$ -	\$ -
30-5600-000	Interest	\$ 3,231	\$ -	\$ 27,518	\$ -	\$ -
	<b>Total revenues</b>	<b>\$ 3,975,530</b>	<b>\$ 3,750,000</b>	<b>\$ 26,955,089</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>
<b>EXPENDITURES</b>						
<b>Capital Projects</b>						
<b>Parks &amp; Rec.</b>						
30-xxxx	Parking Lot Pavement	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
	2 <sup>nd</sup> Const&Acq-Vistas/StoneB/Estates/Eastridg	\$ -	\$ -	\$ -	\$ -	\$ 563,454
	MRRC Tennis Courts	\$ -	\$ -	\$ -	\$ -	\$ -
	MRRC No 2 on Rainbow Bridge Dr	\$ -	\$ -	\$ -	\$ -	\$ -
	Parks for new development (Rolling Hills, Summit Estate)	\$ -	\$ -	\$ -	\$ -	\$ -
	Open Space, Trails, Medians & Parkways for new develo	\$ -	\$ -	\$ -	\$ -	\$ -
	Trail markers	\$ -	\$ -	\$ -	\$ -	\$ -
	Trail Signs and Kiosks	\$ -	\$ -	\$ -	\$ -	\$ -
	MRRC Monument Marquee	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
	Winding/Walk Park	\$ -	\$ -	\$ -	\$ -	\$ -
	Rolling Hills Ranch Park	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Sub-total Parks &amp; Rec</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,000</b>	<b>\$ 688,454</b>
<b>Water</b>						
30-xxxx	Well No. 6	\$ -	\$ -	\$ -	\$ -	\$ -
	Construction	\$ -	\$ -	\$ -	\$ 1,600,000	\$ 1,600,000
	Engineering	\$ -	\$ -	\$ -	\$ 184,100	\$ 184,100
	Chlorine Bulk Storage @ Filtration Plant	\$ -	\$ -	\$ -	\$ -	\$ -
	Wells @ Londonderry west of Eastridge	\$ -	\$ -	\$ -	\$ -	\$ -
	Wells at Rainbow Bridge (Well No. 5)	\$ -	\$ -	\$ -	\$ 1,350,000	\$ 1,350,000
	Wells at Guthrie Ranch Site 4	\$ -	\$ -	\$ -	\$ -	\$ -
	Well at Latigo Trails	\$ -	\$ -	\$ -	\$ -	\$ -
	Wells at NE corner Regional Park	\$ -	\$ -	\$ -	\$ -	\$ -
	Acquire permanent Guthrie Water Rights	\$ -	\$ -	\$ -	\$ -	\$ -
	Tamlin Line Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
	Raw Water Supply Pipelines and Pump Stations	\$ -	\$ -	\$ -	\$ -	\$ -
	Expand Filtration Plant & Building	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
30-xxxx	3 Mil Gal Water Storage Tank No. 3	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
	3 Mil Gal Water Storage Tank No. 4	\$ -	\$ -	\$ -	\$ -	\$ -
	Water Distribution System for new development	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Sub-total Water</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,169,100</b>	<b>\$ 3,169,100</b>
<b>Sewer</b>						
30-xxxx-001	Mid-Point Injection Station	\$ -	\$ -	\$ -	\$ -	\$ -
	Dump Station & Lift Station - Shared	\$ -	\$ -	\$ -	\$ 130,000	\$ 130,000
	Air Release Vault / Driveway repairs (shared)	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000
	Replace Chemical Tanks - MSMD	\$ -	\$ -	\$ -	\$ 38,000	\$ 38,000
	Sewer Lift Station Expansion	\$ -	\$ -	\$ -	\$ -	\$ -
	Sewer mains & laterals for new development	\$ -	\$ -	\$ -	\$ -	\$ -
	HWY 24 Parallel Line	\$ -	\$ -	\$ -	\$ -	\$ -
	TDS Treatment at Cherokee (Tolling Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Sub-total Sewer</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 248,000</b>	<b>\$ 248,000</b>
<b>Other</b>						
30-xxxx	Build-out CIP & Funding Plan	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000
	District Office Bldg	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
	Maintenance Shop and Yard	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
	Rolling 2 /Estates 4 Rex	\$ -	\$ -	\$ -	\$ -	\$ -
	Rolling 3 /Estates 5 Rex	\$ -	\$ -	\$ -	\$ -	\$ -
	Streets for new development	\$ -	\$ -	\$ -	\$ -	\$ -
	Winding/Walk Streets	\$ -	\$ -	\$ -	\$ -	\$ -
	The Enclaves at Stonebridge Streets	\$ -	\$ -	\$ -	\$ -	\$ -
	Rolling Hills 1 and 2 Streets	\$ -	\$ -	\$ -	\$ -	\$ -
	Storm drains for new development	\$ -	\$ -	\$ -	\$ -	\$ -
	Underdrains, Infiltration Galleries for new development	\$ -	\$ -	\$ -	\$ -	\$ -
	Improvements to main drainage channels and ponds	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Sub-total Other</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
30-6325-000	Developer reimbursements	\$ 4,772,299	\$ -	\$ 23,183,514	\$ 750,000	\$ 750,000
30-6750-000	Legal	\$ -	\$ 10,000	\$ 5,000	\$ 10,000	\$ 10,000
	<b>Total expenditures</b>	<b>\$ 4,772,299</b>	<b>\$ 10,000</b>	<b>\$ 23,188,514</b>	<b>\$ 4,402,100</b>	<b>\$ 4,965,554</b>
<b>EXCESS OF REVENUE OVER (UNDER)</b>						
	<b>EXPENDITURES</b>	<b>\$ (796,769)</b>	<b>\$ 3,740,000</b>	<b>\$ 3,766,575</b>	<b>\$ (3,652,100)</b>	<b>\$ (4,215,554)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
30-9900-000	Proceeds from sale of assets	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer To/From Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer From General Fund 10	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer From Parks & Rec Fund 15	\$ -	\$ -	\$ -	\$ 125,000	\$ 688,454
	Transfer From Water Fund 40	\$ 813,487	\$ -	\$ -	\$ -	\$ -
	Transfer From Sewer Fund 50	\$ 800,000	\$ 1,050,291	\$ 1,050,291	\$ 248,000	\$ 248,000
	Transfer From Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer To General Fund 10	\$ (100,000)	\$ -	\$ -	\$ -	\$ -
	Transfer To Parks & Rec Fund 15	\$ (321,841)	\$ (1,020,000)	\$ (1,020,000)	\$ -	\$ -
	Transfer To Water Fund 40	\$ -	\$ (350,000)	\$ -	\$ -	\$ -
	Transfer To Sewer Fund 50	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer To Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total other financing sources (uses)</b>	<b>\$ 1,191,646</b>	<b>\$ (319,709)</b>	<b>\$ 30,291</b>	<b>\$ 373,000</b>	<b>\$ 936,454</b>
	<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 394,877</b>	<b>\$ 3,420,291</b>	<b>\$ 3,796,866</b>	<b>\$ (3,279,100)</b>	<b>\$ (3,279,100)</b>
	<b>BEGINNING FUND BALANCE</b>	<b>\$ (394,877)</b>		<b>\$ 0</b>	<b>\$ 3,796,866</b>	<b>\$ 3,796,866</b>
	<b>ENDING FUND BALANCE</b>	<b>\$ 0</b>		<b>\$ 3,796,866</b>	<b>\$ 517,766</b>	<b>\$ 517,766</b>

MERIDIAN SERVICE METROPOLITAN DISTRICT												
WATER FUND 40												
2019 PROPOSED BUDGET												
1	2	3	4	6	10	11	12	13				
		2017	Adopted	2018	2019	2019	2019					
		Audit	2018 Budget	Estimated	GM Revised	GM Alternate 1	GM Alternate 2					
			Modified Accrual	Modified Accrual	Budget 11/15/18	Budget 12/5/18	Budget 12/5/18	NOTES				
					Modified Accrual	Modified Accrual	Modified Accrual					
<b>REVENUES</b>												
40-5200-110	Water Resource Fee - Residential			\$ 834,880	X \$ 997,259	\$ 960,750	\$ 1,003,984	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
40-5200-120	Water Use Base Fee - Residential			\$ 439,246	X \$ 524,651	\$ 505,445	\$ 528,190	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
40-5200-130	Water Consumption - Residential			\$ 436,102	X \$ 531,297	\$ 511,846	\$ 534,880	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
	<b>Water Service Fees - Residential</b>	<b>\$ 1,850,659</b>	<b>\$ 1,847,435</b>	<b>\$ 1,710,228</b>	<b>\$ 2,053,207</b>	<b>\$ 1,978,041</b>	<b>\$ 2,067,053</b>					
40-5200-160	Bulk Water Cnsm - Contractors			\$ 17,370	\$ 8,304	\$ 8,000	\$ 8,360	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
40-5200-210	Water Resource Fee - Commercial			\$ 22,680	X \$ 47,868	\$ 46,116	\$ 48,191	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
40-5200-220	Water Use Base Fee - Commercial			\$ 44,040	X \$ 60,785	\$ 58,560	\$ 61,195	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
40-5200-230	Water Consumption - Commercial			\$ 24,336	X \$ 3,553	\$ 3,423	\$ 3,577	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
40-5200-240	Irrigation Water use - Commercial			\$ 129,828	X \$ 131,486	\$ 126,673	\$ 132,373	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively				
	<b>Water Service Fees - Commercial</b>	<b>\$ 17,123</b>	<b>\$ -</b>	<b>\$ 238,254</b>	<b>\$ 251,997</b>	<b>\$ 242,772</b>	<b>\$ 253,697</b>					
40-5200-300	Misc Charges			\$ 10,171	\$ -	\$ -	\$ -	incl turn on/off fees				
40-5210-000	Meter service	\$ 129,750	\$ 108,000	\$ 136,890	\$ 135,000	\$ 135,000	\$ 135,000	Meter set only / 250 taps @ \$540				
40-5165-000	Facilities fees - MRMD	\$ 1,870,500	\$ 1,500,000	\$ 2,460,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	225 taps @ \$7500 / \$8000				
40-5160-000	Tap Fees - Latigo Trail	\$ 329,550	\$ 71,180	\$ -	\$ -	\$ -	\$ -	Rcv'd in 2017				
40-5600-000	Interest income - Latigo agreement	\$ 15,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	Rcv'd in 2017				
40-3700-000	Meter deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
40-5700-000	Reimbursed expenditures	\$ 9,306	\$ -	\$ -	\$ -	\$ -	\$ -					
40-5750-000	Miscellaneous income	\$ 937	\$ -	\$ 19,263	\$ -	\$ -	\$ -					
40-5750-001	WHMD shared cost reimbursement	\$ 736	\$ -	\$ 4,496	\$ -	\$ 10,000	\$ 10,000	see 40-9450-001				
	<b>Total REVENUES</b>	<b>\$ 4,223,561</b>	<b>\$ 3,529,615</b>	<b>\$ 4,579,302</b>	<b>\$ 4,240,204</b>	<b>\$ 4,165,813</b>	<b>\$ 4,265,749</b>					
<b>EXPENDITURES</b>												
<b>General and Administration</b>												
40-6350-000	CRS Mgmt & Acct	\$ 180,471	\$ 150,000	\$ 123,620	X \$ 86,534	\$ 86,534	\$ 86,534	70% of 2018				
40-6355-000	Tech Builders staff services		\$ 5,000	\$ 13,452	X \$ 6,726	\$ 6,726	\$ 6,726	50% of 2018				
multiple	Employee Salaries & Benefits	\$ -	\$ 219,000	\$ 211,444	\$ 268,300	\$ 268,300	\$ 268,300					
	Labor Allocation from Fund 10				\$ 149,721	\$ 149,721	\$ 149,721					
40-6240-000	Consulting		\$ 10,000	\$ -	\$ -	\$ -	\$ -	moved to 40-6650 Eng/Consulting				
40-6500-000	Dues and Subscriptions	\$ 315	\$ -	\$ 511	\$ 1,000	\$ 1,000	\$ 1,000					
40-6700-000	Insurance	\$ 51,198	\$ 50,000	\$ 53,000	\$ 55,000	\$ 55,000	\$ 55,000					
40-6750-000	Legal	\$ 142,706	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000					
40-6845-000	Bank Charges	\$ 4,517	\$ 5,000	\$ 4,727	X \$ 5,000	\$ 5,000	\$ 5,000					
40-6850-000	Miscellaneous	\$ 1,373	\$ 15,000	\$ 11,000	\$ 1,000	\$ 1,000	\$ 1,000					
40-7020-000	Training, Licenses & Certs	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000					
40-6900-000	Office expense	\$ 3,354	\$ 6,000	\$ 7,000	\$ 8,000	\$ 8,000	\$ 8,000					
	<b>Subtotal G&amp;A</b>	<b>\$ 383,934</b>	<b>\$ 535,000</b>	<b>\$ 499,753</b>	<b>\$ 659,281</b>	<b>\$ 659,281</b>	<b>\$ 659,281</b>					
<b>Operations and maintenance</b>												
40-6650-000	Engineering / Consulting	\$ 65,934	\$ 45,000	\$ 60,000	\$ 65,000	\$ 65,000	\$ 65,000					
40-7115-000	Facilities fees paid - IGA MRMD	\$ 1,898,500	\$ 1,500,000	\$ 2,460,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	see 40-5165				
40-7100-000	Latigo reimbursement	\$ 75,000	\$ 12,500	\$ 75,000	\$ -	\$ -	\$ -					
40-6920-000	Permits and fees	\$ 625	\$ 5,000	\$ 625	\$ 1,000	\$ 1,000	\$ 1,000					
<b>Repairs &amp; Maintenance</b>												
40-6950-000	Bldg gutters, fascia, siding repairs	\$ -	\$ 8,000	\$ 10,635	\$ -	\$ -	\$ -					
Repairs & Maint	Replace VFD #2	\$ -	\$ 5,000	\$ 3,599	\$ -	\$ -	\$ -					
	Parts for repairs	\$ -	\$ 21,450	\$ 21,450	\$ 25,000	\$ 25,000	\$ 25,000					
	Filtration Plant Bldg Improvements	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	Chlorine Room Expansion				
	Specialized equip repair	\$ -	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 6,000					
40-6960-000	Vehicle maintenance	\$ 290	\$ 15,000	\$ 11,825	X \$ 15,000	\$ 15,000	\$ 15,000					
	<b>Repairs &amp; Maintenance Subtotal</b>	<b>\$ 63,866</b>	<b>\$ 54,950</b>	<b>\$ 53,009</b>	<b>\$ 56,000</b>	<b>\$ 56,000</b>	<b>\$ 56,000</b>					
<b>Utilities</b>												
40-7060-110	Utilities - Electricity	\$ -	\$ 350,000	\$ 174,126	X \$ 350,000	\$ 350,000	\$ 350,000	Used credit balance in 2018				
40-7060-120	Utilities - Cable, Phone, Internet	\$ -	\$ 7,000	\$ 5,672	X \$ 7,000	\$ 7,000	\$ 7,000					
40-7060-150	Utilities - Trash	\$ -	\$ 900	\$ 840	X \$ 900	\$ 900	\$ 900					
	<b>Utilities Subtotal</b>	<b>\$ -</b>	<b>\$ 357,900</b>	<b>\$ 180,638</b>	<b>\$ 357,900</b>	<b>\$ 357,900</b>	<b>\$ 357,900</b>					



1	2	3	4	6	10	11	12	13
			Adopted	2018	2019	2019	2019	
		2017	2018 Budget	Estimated	GM Revised Budget 11/15/18	GM Alternate 1 Budget 12/5/18	GM Alternate 2 Budget 12/5/18	
		Audit	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	NOTES
	<b>Water Operations</b>							
	Water Operations total	\$ 704,846						
	Annual dead end flushing supplies	\$ -	\$ 1,000		\$ 1,500	\$ 1,500	\$ 1,500	Hose monster
	Equipment rental	\$ -	\$ 6,000		\$ 5,000	\$ 5,000	\$ 5,000	
	Filter media	\$ -	\$ 10,000		\$ 20,000	\$ 20,000	\$ 20,000	replace 2 filters
	Flow meter calibration, well inspections	\$ -	\$ 12,000		\$ 12,000	\$ 12,000	\$ 12,000	
	Lab services	\$ -	\$ 3,100		\$ 5,000	\$ 5,000	\$ 5,000	Add'l req per State
	Ladder Ups parts and install	\$ -	\$ 6,000		\$ -	\$ -	\$ -	
	Misc services	\$ -	\$ 10,500	\$ 120,666 X	\$ 25,000	\$ 25,000	\$ 25,000	
	Misc supplies	\$ -	\$ 8,900		\$ 15,000	\$ 15,000	\$ 15,000	
	ORC contractor	\$ -	\$ 15,000		\$ -	\$ -	\$ -	
	SCADA mtc	\$ -	\$ 14,000		\$ 12,000	\$ 12,000	\$ 12,000	Annual Service Fee
	SCADA supplies	\$ -	\$ 1,000		\$ -	\$ -	\$ -	
	Small Tools	\$ -	\$ 3,500		\$ 3,500	\$ 3,500	\$ 3,500	
	Tank farm mowing	\$ -	\$ 1,500		\$ -	\$ -	\$ -	
	<b>Sub-Total Water Operations</b>	<b>\$ 704,846</b>	<b>\$ 92,500</b>	<b>\$ 120,666</b>	<b>\$ 99,000</b>	<b>\$ 99,000</b>	<b>\$ 99,000</b>	
	<b>Sodium Hypochlorite:</b>							
40-9400-160	Sodium Hypochlorite	\$ -	\$ 25,000	\$ 19,643	\$ 40,000	\$ 40,000	\$ 40,000	Increase for Guthrie water supply
	<b>Sub-Total Sodium Hypochlorite</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 19,643</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>	
	<b>Water Meters:</b>							
40-9400-200	New Water Meters	\$ -	\$ 60,000	\$ 73,562 X	\$ 60,000	\$ 60,000	\$ 60,000	
	Replacement Meters/Upgrades	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$20k Replace Meter Reading Devices, \$5k replacement meters
	<b>Sub-Total Water Meters</b>	<b>\$ -</b>	<b>\$ 60,000</b>	<b>\$ 73,562</b>	<b>\$ 85,000</b>	<b>\$ 85,000</b>	<b>\$ 85,000</b>	
	<b>Water Operations &amp; Maint Subtotal</b>	<b>\$ 704,846</b>	<b>\$ 177,500</b>	<b>\$ 213,871</b>	<b>\$ 224,000</b>	<b>\$ 224,000</b>	<b>\$ 224,000</b>	
40-9400-001	Water Well Guthrie - Shared Cost	\$ 7,277	\$ 600	\$ 600	\$ 3,000	\$ 3,000	\$ 3,000	
40-9400-100	Infiltration Galleries	\$ 536	\$ 18,500	\$ 2,500	\$ 18,500	\$ 18,500	\$ 18,500	
40-9450-000	Water Diversion Structure	\$ 7,814	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	
40-9450-001	Water Diversion Structure - Shared	\$ 7,611	\$ -	\$ 12,400	\$ 10,000	\$ 20,000	\$ 20,000	Est \$20k total, 50% WHMD
40-9460-000	Tank cleaning and maintenance	\$ 103,600	\$ 300,000	\$ 337,553	\$ -	\$ -	\$ -	
40-9460-001	Tank cleaning and maintenance - shared	\$ 141	\$ -	\$ -	\$ -	\$ -	\$ -	
40-9470-000	WHMD Water Treatment & Supply	\$ 268,840	\$ 25,000	\$ 236,000	\$ -	\$ -	\$ -	per MRB meter at \$2.60/1000 gallons
	Tap Reimbursement to Meridian Ranch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Subtotal O &amp; M</b>	<b>\$ 3,204,590</b>	<b>\$ 2,496,950</b>	<b>\$ 3,637,195</b>	<b>\$ 2,540,400</b>	<b>\$ 2,550,400</b>	<b>\$ 2,550,400</b>	
	<b>Sub-total All Expenditures</b>	<b>\$ 3,588,524</b>	<b>\$ 3,031,950</b>	<b>\$ 4,136,948</b>	<b>\$ 3,199,681</b>	<b>\$ 3,209,681</b>	<b>\$ 3,209,681</b>	
	<b>Revenue Less Expenditures</b>	<b>\$ 635,037</b>	<b>\$ 497,665</b>	<b>\$ 442,354</b>	<b>\$ 1,040,523</b>	<b>\$ 956,132</b>	<b>\$ 1,056,069</b>	
	<b>Capital:</b>							
40-7130-000	Replacement vehicle (PU)	\$ -	\$ -	\$ 26,750	\$ 30,000	\$ 30,000	\$ 30,000	Existing Truck over 290k miles
40-7375-101	New Concrete Tank	\$ -	\$ 50,000	\$ 6,000	\$ -	\$ -	\$ -	
40-7375-102	Well Site #6 (was Rainbow Bridge)	\$ -	\$ 50,000	\$ 8,000	\$ -	\$ -	\$ -	
40-8500-100	Guthrie Booster Pump Station	\$ 2,004	\$ 550,000	\$ 660,444	\$ -	\$ -	\$ -	
40-8500-000/100	Capital outlay	\$ 595,188	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Subtotal Capital</b>	<b>\$ 597,192</b>	<b>\$ 650,000</b>	<b>\$ 701,194</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	
	<b>TOTAL EXPENDITURES</b>	<b>\$ 4,185,716</b>	<b>\$ 3,681,950</b>	<b>\$ 4,838,142</b>	<b>\$ 3,229,681</b>	<b>\$ 3,239,681</b>	<b>\$ 3,239,681</b>	
	<b>EXCESS OF REVENUES OVER (UNDER)</b>							
	<b>EXPENDITURES</b>	\$ 37,845	\$ (152,335)	\$ (258,840)	\$ 1,010,523	\$ 926,132	\$ 1,026,069	
	<b>OTHER FINANCING SOURCES (USES)</b>							
	Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
40-9900	Transfer to General Fund - labor allocation	\$ -	\$ (98,948)	\$ (98,948)	\$ -	\$ -	\$ -	2019 Labor Distributed each pay period
	Transfer from Parks & Rec Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer to Parks & Rec Fund	\$ (132,500)	\$ -	\$ -	\$ -	\$ -	\$ -	
40-9900	Transfer From Capital Projects Fund	\$ (813,487)	\$ 350,000	\$ -	\$ -	\$ -	\$ -	
	Transfer To Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
40-9900	Transfer to Reserve Fund	\$ -	\$ (92,372)	\$ (92,372)	\$ (165,260)	\$ (300,000)	\$ (300,000)	Increased contribution for reserve balance recovery
	Transfer to Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ (100,000)	\$ (300,000)	\$ (300,000)	New in 2019
40-9900	Transfer From Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Total other financing sources (uses)</b>	<b>\$ (945,987)</b>	<b>\$ 158,680</b>	<b>\$ (191,320)</b>	<b>\$ (265,260)</b>	<b>\$ (600,000)</b>	<b>\$ (600,000)</b>	
	<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (908,142)</b>	<b>\$ 6,345</b>	<b>\$ (450,160)</b>	<b>\$ 745,263</b>	<b>\$ 326,132</b>	<b>\$ 426,069</b>	
	<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,088,017</b>		<b>\$ 1,179,875</b>	<b>\$ 729,715</b>	<b>\$ 729,715</b>	<b>\$ 729,715</b>	
	<b>ENDING FUND BALANCE</b>	<b>\$ 1,179,875</b>		<b>\$ 729,715</b>	<b>\$ 1,474,978</b>	<b>\$ 1,055,847</b>	<b>\$ 1,155,784</b>	Target Fund Balance for Operating Capital Reserve is 3-6 mo expenditures = \$0.8 - \$1.6 mil
	Note: Minimum wage will be going up from \$10.20 to \$11.10 in 2019 and \$12.00 in 2020							

MERIDIAN SERVICE METROPOLITAN DISTRICT													
SEWER FUND 50													
2019 PROPOSED BUDGET													
1	2	3	4	6	10	11	12	13					
		2017	Adopted 2018 Budget	2018 Estimated	2019 GM Revised Budget 11/15/18	2019 GM Alternate 1 Budget 12/5/18	2019 GM Alternate 2 Budget 12/5/18	NOTES					
		Audit	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual					
<b>REVENUES</b>													
50-5200-100	Sewer fees - Residential	\$ 1,015,655	\$ 1,118,646	\$ 1,093,914	\$ 1,323,434	\$ 1,274,985	\$ 1,332,359.33	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively					
50-5200-200	Sewer fees - Commercial	\$ 9,245	\$ 18,954	\$ 32,216	\$ 18,204	\$ 17,537	\$ 18,326.65	10 & 11 & 12 Assumes 3.8% / 0% / 4.5% fee increases respectively					
	<b>Sewer fees - Residential + Commercial</b>	<b>\$ 1,024,900</b>	<b>\$ 1,137,600</b>	<b>\$ 1,126,130</b>	<b>\$ 1,341,638</b>	<b>\$ 1,292,522</b>	<b>\$ 1,350,686</b>						
50-5700-000	Reimbursed expenditures	\$ -	\$ -	\$ 13,417	\$ -	\$ -	\$ -						
50-5165-000	Facilities fees - MRMD	\$ 1,870,500	\$ 1,500,000	\$ 2,460,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	225 taps @\$7,500 / \$8,000					
50-5170-000	Sterling Ranch - tap fees	\$ 1,019,700	\$ 1,050,291	\$ 1,123,916	\$ 1,120,137	\$ 1,120,137	\$ 1,120,137						
	Sterling Ranch - sewer line purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$330k contract price					
50-5600-000	Interest	\$ 32,686	\$ -	\$ 33,127	\$ -	\$ -	\$ -						
50-5750	Miscellaneous Income	\$ 27,726	\$ -	\$ 3,445	\$ -	\$ -	\$ -						
50-5750-001	Lift station fees from Woodmen Hills	\$ 7,667	\$ 126,200	\$ 95,039	\$ 100,000	\$ 100,000	\$ 100,000						
	<b>Total REVENUES</b>	<b>\$ 3,983,179</b>	<b>\$ 3,814,091</b>	<b>\$ 4,855,074</b>	<b>\$ 4,361,775</b>	<b>\$ 4,312,659</b>	<b>\$ 4,370,823</b>						
<b>EXPENDITURES</b>													
<b>General and Administration</b>													
50-6350-000	CRS Mgmt & Acct	\$ 35,569	\$ 25,000	\$ 27,434	\$ 19,204	\$ 19,204	\$ 19,204	70% of 2018					
50-6355-000	Tech Builders staff services	\$ -	\$ 5,000	\$ 1,037	\$ 518	\$ 518	\$ 518	50% of 2018					
multiple	Employee Salaries & Benefits Subtotal	\$ -	\$ 112,000	\$ 149,073	\$ 157,900	\$ 157,900	\$ 157,900						
	Labor Allocation from Fund 10	\$ -	\$ -	\$ -	\$ 88,297	\$ 88,297	\$ 88,297						
50-6500-000	Dues & Subscriptions	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	WEF, Misc					
50-6700-000	Insurance	\$ 15,358	\$ 15,000	\$ 16,000	\$ 17,000	\$ 17,000	\$ 17,000						
50-6750-000	Legal	\$ 15,292	\$ 37,000	\$ 12,000	\$ 30,000	\$ 30,000	\$ 30,000						
50-6900-000	Office Expense	\$ 3,364	\$ -	\$ 5,039	\$ 4,000	\$ 4,000	\$ 4,000						
50-6850-000	Miscellaneous	\$ 2,717	\$ 3,500	\$ 1,000	\$ 3,500	\$ 3,500	\$ 3,500						
	<b>Subtotal G &amp; A</b>	<b>\$ 72,300</b>	<b>\$ 197,500</b>	<b>\$ 212,082</b>	<b>\$ 320,919</b>	<b>\$ 320,919</b>	<b>\$ 320,919</b>						
<b>OPERATIONS &amp; MAINTENANCE</b>													
50-6625-002	Chemicals	\$ 58,928	\$ 80,000	\$ -	\$ -	\$ -	\$ -	moved all to 50-9600-002					
50-6650-000	Engineering/Consulting	\$ 24,789	\$ 30,000	\$ 21,446	\$ 25,000	\$ 25,000	\$ 25,000						
50-6650-002	Engineering - Lift Station MSMD	\$ 1,365	\$ -	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000	\$5k for mid-point injection eval.					
50-7115-000	Facilities fees paid -IGA with MRMD	\$ 1,898,500	\$ 1,500,000	\$ 2,460,000	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	see 50-5165					
	<b>Repairs and maintenance</b>	<b>\$ 143,421</b>	<b>\$ 38,000</b>	<b>\$ 12,500</b>	<b>\$ 26,500</b>	<b>\$ 26,500</b>	<b>\$ 26,500</b>						
50-6950-000	Air release rebuild parts	\$ -	\$ 5,000	\$ 500	\$ 500	\$ 500	\$ 500						
Repairs & Maint	Misc repair services	\$ -	\$ 25,000	\$ 12,000	\$ 25,000	\$ 25,000	\$ 25,000						
	Manhole coating & repairs	\$ -	\$ 8,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000						
	<b>Repairs and maintenance - Subtotal</b>	<b>\$ 143,421</b>	<b>\$ 38,000</b>	<b>\$ 12,500</b>	<b>\$ 26,500</b>	<b>\$ 26,500</b>	<b>\$ 26,500</b>						
	<b>R &amp; M - lift station - shared</b>	<b>\$ 30,229</b>	<b>\$ 134,400</b>	<b>\$ 109,500</b>	<b>\$ 85,500</b>	<b>\$ 85,500</b>	<b>\$ 85,500</b>						
50-6950-001	Re-coat wet well	\$ -	\$ 8,700	\$ -	\$ -	\$ -	\$ -	budget for this in 2020					
	Wet well mixer	\$ -	\$ 12,000	\$ -	\$ -	\$ -	\$ -						
	Replace wet well gate w hand operator	\$ -	\$ 22,000	\$ 45,000	\$ -	\$ -	\$ -						
	Heater service wet well side	\$ -	\$ 400	\$ -	\$ 500	\$ 500	\$ 500	annual					
	Influent flow meter calibration	\$ -	\$ 3,500	\$ -	\$ 3,500	\$ 3,500	\$ 3,500	annual					
	Misc parts, repairs	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000						
50-6951-001	R&M - Bar Screen - lift sta - shared	\$ 1,972	\$ -	\$ -	\$ -	\$ -	\$ -						
50-6952-001	R&M - Building - lift sta - shared	\$ 6,167	\$ -	\$ -	\$ -	\$ -	\$ -						
50-6956-001	R&M - Generator - lift sta - shared	\$ 100	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000						
50-6957-001	R&M - grit - lift sta - shared	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	annual					
50-6982-001	Supplies - bar screen - lift sta shared	\$ 66	\$ -	\$ -	\$ -	\$ -	\$ -						
50-6983-001	Supplies - cleaning - lift sta shared	\$ 931	\$ 3,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	annual					
50-6985-001	Supplies - safety - Lift sta shared	\$ 674	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000						
50-7061-001	Utilities - electric lift sta shared	\$ 45,300	\$ 53,500	\$ 37,000	\$ 47,000	\$ 47,000	\$ 47,000	Used credit balance in 2018					
50-7062-001	Utilities - gas lift sta shared	\$ 14,460	\$ 15,000	\$ 15,000	\$ 16,000	\$ 16,000	\$ 16,000						
50-7063-001	Utilities - trash lift sta shared	\$ 2,175	\$ 2,800	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000						
	<b>R &amp; M - lift station - shared Subtotal</b>	<b>\$ 102,074</b>	<b>\$ 134,400</b>	<b>\$ 109,500</b>	<b>\$ 85,500</b>	<b>\$ 85,500</b>	<b>\$ 85,500</b>						
50-6960-000	Vehicle Repairs, Maint & Fuel	\$ -	\$ -	\$ 11,800	\$ 8,000	\$ 8,000	\$ 8,000						
50-7020-000	Training, Licenses & Certs	\$ -	\$ 7,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	2018 cost included w/Misc 50-6850					
50-7061-000	Utilities - electric	\$ -	\$ 2,000	\$ 2,218	\$ 2,400	\$ 2,400	\$ 2,400	Used credit balance in 2018					

1	2	3	4	6	10	11	12	13
		2017	Adopted 2018 Budget	2018 Estimated	2019 GM Revised Budget 11/15/18	2019 GM Alternate 1 Budget 12/5/18	2019 GM Alternate 2 Budget 12/5/18	NOTES
		Audit	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual	
	<b>Sewer operations</b>	\$ 247,289						
50-6985-000	Supplies - safety	\$ 7,761	\$ 35,900	\$ 30,000	\$ 18,000	\$ 18,000	\$ 18,000	Cones, Traffic Indicators, Replacement PPE
50-7010-000	Tools	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Equip rental	\$ -	\$ 3,000		\$ 3,000	\$ 3,000	\$ 3,000	
	Flow meter calibrations	\$ -	\$ 700		\$ 800	\$ 800	\$ 800	annual
	FM Ladder ups	\$ -	\$ 4,800		\$ -	\$ -	\$ -	
	Gravity line cleaning	\$ -	\$ 45,000	\$ 85,000	\$ 45,000	\$ 45,000	\$ 45,000	
	Misc Supplies	\$ -	\$ 27,000		\$ 25,000	\$ 25,000	\$ 25,000	
	Tech Support pumps, cla-val, air release	\$ -	\$ 8,000		\$ 7,000	\$ 7,000	\$ 7,000	
	Tools	\$ -	\$ 5,000		\$ 5,000	\$ 5,000	\$ 5,000	
	Traffic Control services	\$ -	\$ 3,000		\$ 3,000	\$ 3,000	\$ 3,000	
50-9500-100	Cherokee wastewater treatment	\$ 18,595	\$ 240,000	\$ 221,705.14	\$ 240,000	\$ 240,000	\$ 240,000	
	<b>Sewer operations Subtotal</b>	<b>\$ 273,645</b>	<b>\$ 372,400</b>	<b>\$ 336,705</b>	<b>\$ 346,800</b>	<b>\$ 346,800</b>	<b>\$ 346,800</b>	
	<b>Lift Station Operations</b>	\$ 4,611						
50-6625-002	Mid point injection - chemicals	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	moved to 50-9600-002
50-6725-002	Landscaping & Site Maint - Lift Station M	\$ 268	\$ -	\$ -	\$ -	\$ -	\$ -	
50-6850-002	Misc - Lift Station MSMD	\$ 23	\$ -	\$ -	\$ -	\$ -	\$ -	
50-6950-002	Lift Station costs- MSMD	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	
50-6983-002	Supplies - cleaning - lift sta MSMD	\$ 456	\$ -	\$ -	\$ -	\$ -	\$ -	
	Effluent flow meter calibration	\$ -	\$ 200	\$ 400	\$ 400	\$ 400	\$ 400	annual
	FM Vault cleaning & maintenance	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	
	Heater service dry well side	\$ -	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400	annual
	Internet service	\$ -	\$ 3,200	\$ 8,400	\$ 8,000	\$ 8,000	\$ 8,000	
	Misc services	\$ -	\$ 15,000	\$ 16,000	\$ 15,000	\$ 15,000	\$ 15,000	
	Pump Seal Filters	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	annual
	SCADA maintenance	\$ -	\$ 14,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	annual
	SCADA supplies	\$ -	\$ 3,500	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	
50-9600-002	Chemicals LS - MSMD	\$ -	\$ -	\$ 61,000	\$ 80,000	\$ 80,000	\$ 80,000	moved from 50-6625-002
	<b>Lift Station Operations Subtotal</b>	<b>\$ 5,958</b>	<b>\$ 136,800</b>	<b>\$ 99,200</b>	<b>\$ 142,300</b>	<b>\$ 142,300</b>	<b>\$ 142,300</b>	
	<b>Subtotal O &amp; M</b>	<b>\$ 2,508,680</b>	<b>\$ 2,300,600</b>	<b>\$ 3,058,369</b>	<b>\$ 2,450,500</b>	<b>\$ 2,450,500</b>	<b>\$ 2,450,500</b>	
	<b>Sub-total All Expenditures</b>	<b>\$ 2,580,980</b>	<b>\$ 2,498,100</b>	<b>\$ 3,270,451</b>	<b>\$ 2,771,419</b>	<b>\$ 2,771,419</b>	<b>\$ 2,771,419</b>	
	<b>Revenue Less Expenditures</b>	<b>\$ 1,402,199</b>	<b>\$ 1,315,991</b>	<b>\$ 1,584,623</b>	<b>\$ 1,590,356</b>	<b>\$ 1,541,240</b>	<b>\$ 1,599,404</b>	
	<b>Capital Expenditures</b>							
50-7130-000	Combination Jet/Vac Truck - used	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Crew Truck (PU) Replacement	\$ -	\$ 25,000	\$ 17,633	\$ 30,000	\$ 30,000	\$ 30,000	15-'16 F150 + tool box & light rack / Existing Truck over 235k miles
	<b>Subtotal Capital</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 17,633</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	
	<b>TOTAL EXPENDITURES</b>	<b>\$ 2,580,980</b>	<b>\$ 2,523,100</b>	<b>\$ 3,288,084</b>	<b>\$ 2,801,419</b>	<b>\$ 2,801,419</b>	<b>\$ 2,801,419</b>	
	<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ 1,402,199</b>	<b>\$ 1,290,991</b>	<b>\$ 1,566,990</b>	<b>\$ 1,560,356</b>	<b>\$ 1,511,240</b>	<b>\$ 1,569,404</b>	
	<b>OTHER FINANCING USES</b>							
	Developer reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer to/from General Fund Labor Alloc	\$ -	\$ (106,923)	\$ (106,923)	\$ -	\$ -	\$ -	2019 Labor Distributed each pay period
	Transfer to Parks & Rec Fund	\$ (132,500)	\$ -	\$ -	\$ (800,000)	\$ (750,000)	\$ (750,000)	Subsidy of P&R Fund
	Transfer to Reserve Fund	\$ -	\$ (55,932)	\$ (55,932)	\$ (97,082)	\$ (300,000)	\$ (300,000)	Increased contribution for reserve balance recovery
	Transfer to Reserve Fund (\$2)	\$ -	\$ (51,432)	\$ (51,432)	\$ (58,620)	\$ (58,620)	\$ (58,620)	\$2/customer/month
	Transfer to Rate Stabilization Reserve	\$ -	\$ -	\$ -	\$ (300,000)	\$ (300,000)	\$ (300,000)	New in 2019
	Transfer to Capital Projects Fund	\$ (800,000)	\$ (1,050,291)	\$ (1,050,291)	\$ (248,000)	\$ (248,000)	\$ (248,000)	
	Transfer From Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Total other financing uses</b>	<b>\$ (932,500)</b>	<b>\$ (1,264,578)</b>	<b>\$ (1,264,578)</b>	<b>\$ (1,503,702)</b>	<b>\$ (1,656,620)</b>	<b>\$ (1,656,620)</b>	
	<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 469,699</b>	<b>\$ 26,413</b>	<b>\$ 302,412</b>	<b>\$ 56,654</b>	<b>\$ (145,380)</b>	<b>\$ (87,216)</b>	
	<b>BEGINNING FUND BALANCE</b>	<b>\$ 1,450</b>		<b>\$ 471,149</b>	<b>\$ 773,561</b>	<b>\$ 773,561</b>	<b>\$ 773,561</b>	
	<b>ENDING FUND BALANCE</b>	<b>\$ 471,149</b>		<b>\$ 773,561</b>	<b>\$ 830,215</b>	<b>\$ 628,181</b>	<b>\$ 686,345</b>	Target Fund Balance for Operating Captial Reserve is 3-6 mo expenditures = \$0.25 - \$0.5 mil
	Note: Minimum wage will be going up from \$10.20 to \$11.10 in 2019 and \$12.00 in 2020							



MERIDIAN SERVICE METROPOLITAN DISTRICT						
RESERVE FUND FOR EMERGENCY REPAIRS						
2019 PROPOSED BUDGET						
2	3	4	6	10	11	12
		Adopted	2018	2019	2019	
	2017	2018 Budget	Estimated	GM Revised	GM Revised	
	Audit	Modified Accrual	Modified Accrual	Budget 11/15/18	Budget 12/5/18	NOTES
				Modified Accrual	Modified Accrual	
<b>REVENUES AND FINANCING SOURCES</b>						
<b>Emergency Repair</b>						
Transfer from Parks and Recreation Fund	\$ -	\$ -	\$ -	\$ 178,961	\$ 110,610	
Transfer from Water Fund	\$ -	\$ 92,372	\$ 92,372	\$ 165,260	\$ 300,000	
Transfer from Sewer Fund	\$ -	\$ 55,932	\$ 55,932	\$ 97,082	\$ 300,000	
Transfer from Sewer Fund (\$2)	\$ -	\$ 51,432	\$ 51,432	\$ 58,620	\$ 58,620	
Interest	\$ -	\$ 1,500	\$ -	\$ -	\$ -	These \$\$ come from Fund 10
<b>Total revenues and financing sources</b>	<b>\$ -</b>	<b>\$ 201,236</b>	<b>\$ 199,736</b>	<b>\$ 499,923</b>	<b>\$ 769,230</b>	
<b>EXPENDITURES</b>						
Roof replacement Transfer to P&R from P&R	\$ -	\$ -	\$ -	\$ -	\$ -	
Roof replacement Transfer to P&R from Sewer			\$ -	\$ -	\$ -	
<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>EXCESS OF REVENUE OVER (UNDER)</b>						
<b>EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 201,236</b>	<b>\$ 199,736</b>	<b>\$ 499,923</b>	<b>\$ 769,230</b>	
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer (to) Water Fund	\$ -	\$ -		\$ -	\$ -	
Transfer from P&R Fund: repay Sewer Loan	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 41,000	Repay 2017 Sewer Reserve Loan in Full
Transfer to/from Park and Rec Fund	\$ -	\$ -		\$ -	\$ -	
<b>Total other financing sources</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 41,000</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 231,236</b>	<b>\$ 229,736</b>	<b>\$ 499,923</b>	<b>\$ 810,230</b>	
<b>BEGINNING FUND BALANCE</b>			\$ -	\$ 229,736	\$ 229,736	
<b>ENDING FUND BALANCE</b>			<b>\$ 229,736</b>	<b>\$ 729,659</b>	<b>\$ 1,039,966</b>	Target \$2,000,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RATE STABILIZATION RESERVE FUND  
2019 PROPOSED BUDGET**

1	2	3	4	6	10	11	12
		<b>2017 Audit</b>	<b>Adopted 2018 Budget Modified Accrual</b>	<b>2018 Estimated Modified Accrual</b>	<b>2019 GM Revised Budget 11/15/18 Modified Accrual</b>	<b>2019 GM Revised Budget 12/5/18 Modified Accrual</b>	<b>NOTES</b>
<b>REVENUES AND FINANCING SOURCES</b>							
	<b>Rate Stabilization Reserve</b>						
	Transfer from Parks and Recreation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer from Water Fund	\$ -	\$ -	\$ -	\$ 100,000	\$ 300,000	
	Transfer from Sewer Fund	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	
	<b>Total revenues and financing sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ 600,000</b>	
<b>EXPENDITURES</b>							
		\$ -	\$ -	\$ -	\$ -	\$ -	
		\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>							
		\$ -	\$ -	\$ -	\$ 400,000	\$ 600,000	
<b>OTHER FINANCING SOURCES (USES)</b>							
	Transfer (to) Water Fund	\$ -	\$ -		\$ -	\$ -	
	Transfer to/from Park and Rec Fund	\$ -	\$ -		\$ -	\$ -	
	<b>Total other financing sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
	<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ 600,000</b>	
	<b>BEGINNING FUND BALANCE</b>			\$ -	\$ -	\$ -	
	<b>ENDING FUND BALANCE</b>			<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ 600,000</b>	Target approx 10% of service fee revenues = \$700,000