

**MERIDIAN RANCH METROPOLITAN DISTRICT  
GENERAL FUND  
2019 PROPOSED BUDGET**

	<b>2017 Audit</b>	<b>2018 Adopted Budget Modified Accrual</b>	<b>YTD Actual 8/31/2018 Cash Basis</b>	<b>2018 Estimated Modified Accrual</b>	<b>2019 Proposed Budget Modified Accrual</b>
<b>REVENUES</b>					
Property taxes	\$ 230,563	\$ 285,737	\$ 282,651	\$ 285,737	\$ 335,345
Specific ownership taxes	31,502	19,170	22,502	33,753	33,000
Interest	6,208	500	7,005	10,508	500
Certified UB - MSMD	-	-	14,416	14,416	11,600
<b>Total revenues</b>	<u>268,273</u>	<u>305,407</u>	<u>326,574</u>	<u>344,414</u>	<u>380,445</u>
<b>EXPENDITURES</b>					
<b>General and administration</b>					
Audit	11,525	7,000	7,788	7,788	15,000
Accounting and management	22,147	30,000	22,068	30,000	30,000
Certified UB - MSMD	-	-	14,416	14,415	11,600
County treasurer fees	3,461	4,286	4,238	4,286	5,030
Director fees	5,200	7,000	4,890	7,335	6,000
Dues and memberships	463	1,500	506	1,500	1,500
Election	-	6,000	2,309	13,464	-
Insurance	3,301	5,000	250	5,000	5,000
Legal	2,050	3,000	2,120	53,180	28,000
Miscellaneous	11	1,000	196	1,000	1,000
Payroll taxes	398	-	-	398	398
IGA expense - MSMD Gen Fund	140,000	180,000	180,000	180,000	200,000
3% Tabor Reserve	-	9,200	-	-	11,500
<b>Total expenditures</b>	<u>188,556</u>	<u>253,986</u>	<u>238,781</u>	<u>318,366</u>	<u>315,028</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>79,717</u>	<u>51,421</u>	<u>87,793</u>	<u>26,048</u>	<u>65,417</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer (to) from other funds	(44,316)	-	-	-	-
<b>Total other financing sources</b>	<u>(44,316)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	35,401	<u>\$ 51,421</u>	87,793	26,048	65,417
<b>BEGINNING FUND BALANCE</b>	<u>357,978</u>		<u>393,379</u>	<u>393,379</u>	<u>419,427</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 393,379</u>		<u>\$ 481,172</u>	<u>\$ 419,427</u>	<u>\$ 484,844</u>

**MERIDIAN RANCH METROPOLITAN DISTRICT  
DEBT FUND  
2019 PROPOSED BUDGET**

	<u>2017 Audit</u>	<u>2018 Adopted Budget Modified Accrual</u>	<u>YTD Actual 8/31/2018 Cash Basis</u>	<u>2018 Estimated Modified Accrual</u>	<u>2019 Proposed Budget Modified Accrual</u>
<b>REVENUES</b>					
Property taxes	\$ 922,252	\$ 1,142,845	\$ 1,130,502	\$ -	\$ 1,341,259
Specific ownership taxes	126,012	76,681	90,010	120,013	110,000
Facilities fees transferred from MSMD	3,797,000	2,175,000	3,690,000	4,920,000	3,600,000
Loan Proceeds	-	3,000,000	24,000,000	24,000,000	-
Interest	7,383	500	9,018	12,024	500
<b>Total revenues</b>	<u>4,852,647</u>	<u>6,395,026</u>	<u>28,919,530</u>	<u>29,052,037</u>	<u>5,051,759</u>
<b>EXPENDITURES</b>					
County treasurer fees	13,845	17,143	16,954	17,143	20,119
Bond interest (Subordinate)	420,000	560,000	-	560,000	560,000
Loan interest (2013 \$33.5 M)	945,894	921,011	459,244	921,011	921,011
Loan principal (2013 \$33.5M)	810,000	860,000	-	860,000	860,000
Loan interest (2014 \$3.5 M)	107,509	104,777	52,245	104,777	104,777
Loan principal (2014 \$3.5M)	85,000	90,000	-	90,000	90,000
Loan interest (2018 \$24M)	-	-	107,400	544,160	867,504
Loan principal (2018 \$24M)	-	-	-	100,000	200,000
Loan issuance costs	-	-	254,000	254,000	-
Paying agent fees	200	1,000	590	1,000	1,000
Transfer to Meridian Service	3,972,299	3,000,000	25,254,520	25,254,520	-
Miscellaneous	569	1,000	-	-	1,000
<b>Total expenditures</b>	<u>6,355,316</u>	<u>5,554,931</u>	<u>26,144,953</u>	<u>28,706,611</u>	<u>3,625,411</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,502,669)</u>	<u>840,095</u>	<u>2,774,577</u>	<u>345,426</u>	<u>1,426,348</u>
<b>OTHER FINANCING USES</b>					
Transfer to other funds	44,316	-	-	-	-
<b>Total other financing uses</b>	<u>44,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,458,353)	<u>\$ 840,095</u>	2,774,577	345,426	1,426,348
<b>BEGINNING FUND BALANCE</b>	<u>4,664,726</u>		<u>3,206,373</u>	<u>3,206,373</u>	<u>3,551,799</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 3,206,373</u>		<u>\$ 5,980,950</u>	<u>\$ 3,551,799</u>	<u>\$ 4,978,147</u>

**MERIDIAN RANCH METROPOLITAN DISTRICT  
CONSERVATION TRUST FUND  
2019 PROPOSED BUDGET**

	<u>2017 Audit</u>	<u>2018 Adopted Budget Modified Accrual</u>	<u>YTD Actual 8/31/2018 Cash Basis</u>	<u>2018 Estimated Modified Accrual</u>	<u>2019 Proposed Budget Modified Accrual</u>
<b>REVENUES</b>					
Conservation trust entitlements	\$ 26,866	\$ 15,500	\$ 14,472	\$ 28,944	\$ 29,000
<b>Total revenues</b>	<u>26,866</u>	<u>15,500</u>	<u>14,472</u>	<u>28,944</u>	<u>29,000</u>
<b>EXPENDITURES</b>					
Transfer to Meridian Service	26,866	15,500	14,472	28,944	29,000
<b>Total expenditures</b>	<u>26,866</u>	<u>15,500</u>	<u>14,472</u>	<u>28,944</u>	<u>29,000</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	<u>\$ -</u>	-	-	-
<b>BEGINNING FUND BALANCE</b>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT  
SUBDISTRICT FUND  
2019 PROPOSED BUDGET**

	<u>2017 Audit</u>	<u>2018 Adopted Budget Modified Accrual</u>	<u>YTD Actual 8/31/2018 Cash Basis</u>	<u>2018 Estimated Modified Accrual</u>	<u>2019 Proposed Budget Modified Accrual</u>
<b>REVENUES</b>					
Property taxes (10 Mills)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
<b>General and administration</b>					
Capital improvements	-	-	-	-	-
County treasurer fees	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer (to) from other funds	-	-	-	-	-
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	<u>\$ -</u>	-	-	-
<b>BEGINNING FUND BALANCE</b>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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