

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND
2018 PROPOSED BUDGET - 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Proposed Budget Modified Accrual
REVENUES				
Interest and other income	\$ 3,230	\$ -	\$ 3,143	\$ -
Reimbursed expenditures - DRC	36,690	48,000	5,000	4,800
Intergovernmental revenue - Meridian Ranch	-	140,000	125,000	180,000
Falcon Freedom Days donations	30,987	30,000	32,500	30,000
Miscellaneous	9,018	-	1,762	-
Lease income - AT&T	14,166	16,125	16,125	16,125
The Shops - Rent/utilities reimbursement	-	10,205	9,260	12,925
Total revenues	<u>94,091</u>	<u>244,330</u>	<u>192,790</u>	<u>243,850</u>
EXPENDITURES				
General and administration				
Employee salaries & benefits	-	-	-	264,000
Tech Builders staff services	-	-	-	400
Audit	20,351	5,000	14,120	15,000
Director fees and payroll tax	4,600	6,500	6,500	6,500
Payroll & HR services	-	-	-	11,400
Dues and membership	1,637	2,000	2,000	2,000
Election	-	-	-	15,000
Insurance	-	-	200	-
Legal	-	-	-	5,000
Marketing (public information)	21,034	25,000	25,237	28,000
District events	10,686	15,000	16,109	30,000
Falcon Freedom Days	34,317	40,000	60,643	40,000
Miscellaneous	-	1,000	33,893	1,000
Emergency reserve 3%	-	-	-	7,316
Sub-total General and Administration	<u>92,625</u>	<u>94,500</u>	<u>158,702</u>	<u>425,616</u>
Operations and Maintenance				
District office rent and utilities	17,979	40,000	50,935	40,000
Landscape replacement	46,480	-	-	-
District office tenant finish and furniture	199,047	-	-	-
Trailer/vehicle purchase	23,920	35,000	26,050	-
Sub-total Operations and Maintenance	<u>287,426</u>	<u>75,000</u>	<u>76,985</u>	<u>40,000</u>
Total Expenditures	<u>380,051</u>	<u>169,500</u>	<u>235,687</u>	<u>465,616</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(285,960)</u>	<u>74,830</u>	<u>(42,897)</u>	<u>(221,766)</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Water Fund - Labor allocation	400,000	-	-	98,948
Transfer from Sewer Fund - Labor allocation	-	-	-	106,923
Transfer from Parks & Rec Fund - Labor allocation	-	-	-	51,292
Transfer from Capital Projects Fund	-	377,814	-	-
Total other financing sources (uses)	<u>400,000</u>	<u>377,814</u>	<u>-</u>	<u>257,163</u>
NET CHANGE IN FUND BALANCE	114,040	<u>\$ 452,644</u>	(42,897)	35,398
BEGINNING FUND BALANCE	278,860		<u>392,900</u>	<u>350,003</u>
ENDING FUND BALANCE	<u>\$ 392,900</u>		<u>\$ 350,003</u>	<u>\$ 385,401</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARKS AND RECREATION FUND
2018 PROPOSED BUDGET - 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Proposed Budget Modified Accrual
REVENUES				
Parks and recreation open space fees	\$ 1,150,338	\$ 1,446,276	\$ 1,446,276	\$ 1,694,874
IGA revenue from MRMD (CTF)	-	15,500	25,760	15,500
Street lighting fees	78,820	91,104	91,104	119,277
Interest	-	-	555	-
Miscellaneous income	-	-	82,056	-
Total Revenues	<u>1,229,158</u>	<u>1,552,880</u>	<u>1,645,751</u>	<u>1,829,651</u>
EXPENDITURES				
General and Administrative				
Employee salaries & benefits	-	-	-	115,000
Management & accounting	37,580	38,000	45,432	40,000
Staff services	-	-	-	11,200
Insurance	21,480	23,000	23,000	25,000
Legal	39,228	45,000	80,649	45,000
Office expense	-	6,000	1,000	6,000
Miscellaneous	1,320	5,000	1,000	5,000
Sub-total G&A	<u>99,608</u>	<u>117,000</u>	<u>151,081</u>	<u>247,200</u>
Operations and Maintenance				
Landscape	574,887	348,800	405,624	249,700
LS Imp - mulch/rock replacement	-	146,000	146,000	70,000
Repairs and maintenance - Landscape	31,087	31,500	51,183	52,500
Repairs and maintenance - Equip	-	-	-	4,500
Utilities - Landscape & Parks - Electricity	-	-	-	19,000
Park maintenance	-	-	-	20,000
Pond maintenance	-	-	-	15,000
Recreation Center operations/maintenance	685,319	697,107	777,508	815,900
Utilities - Rec Center	143,917	96,000	154,225	194,300
Utilities - Street lights	86,750	96,000	104,133	115,000
Sub-total O&M	<u>1,521,960</u>	<u>1,415,407</u>	<u>1,638,673</u>	<u>1,555,900</u>
Capital projects				
Longview Park purchase	-	250,000	250,000	170,720
The Vistas Park	-	-	-	75,000
ROW Landscaping LondonderryLambertRex	-	-	-	555,000
Open Space Landscaping EastridgeStonebridge	-	-	-	110,000
Dog pot stations	-	5,000	5,000	3,500
Trail markers	-	15,000	15,000	-
Rec Center parking lot pavement	-	-	-	50,000
Roof replacement	-	-	311,000	-
Sub-total capital	<u>-</u>	<u>270,000</u>	<u>581,000</u>	<u>964,220</u>
Total Expenditures	<u>1,621,568</u>	<u>1,802,407</u>	<u>2,370,754</u>	<u>2,767,320</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(392,410)</u>	<u>(249,527)</u>	<u>(725,003)</u>	<u>(937,669)</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Fund	-	321,841	-	1,020,000
Transfer to General Fund Labor Allocation	-	-	-	(51,292)
Transfer to Reserve Fund (5%)	-	(72,314)	(72,314)	-
Transfer from Water Fund	-	-	880,000	-
Transfer from/(to) Reserve Fund	-	-	311,000	(30,000)
Total other financing sources (uses)	<u>-</u>	<u>249,527</u>	<u>1,118,686</u>	<u>938,708</u>
NET CHANGE IN FUND BALANCE	<u>(392,410)</u>	<u>\$ -</u>	<u>393,683</u>	<u>1,039</u>
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>(392,410)</u>	<u>1,273</u>
ENDING FUND BALANCE	<u>\$ (392,410)</u>	<u>-</u>	<u>\$ 1,273</u>	<u>\$ 2,312</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL FUND
2018 PROPOSED BUDGET - 11/29/17**

	2016	Adopted	2017	2018
	Audit	2017 Budget	Estimated	Proposed
	Modified Accrual	Modified Accrual	Modified Accrual	Budget
	Modified Accrual	Modified Accrual	Modified Accrual	Modified Accrual
REVENUES				
Developer advance	\$ 1,522,000	\$ -	\$ -	\$ -
2018 Bond Proceeds	-	-	-	3,000,000
IGA revenue from MRMD (CTF)	22,923	-	3,972,299	-
Excess Taps Est. 50	-	-	-	750,000
Reimbursed expenditure	160,000	-	-	-
Interest	2,044	-	-	-
Total revenues	1,706,967	-	3,972,299	3,750,000
EXPENDITURES				
Accounting and management	15,474	-	-	-
Capital Projects				
Rec. Center design and construction	569,028	-	-	-
Guthrie inline booster station	5,095	-	-	-
Indoor pool equipment	110,257	-	-	-
Filter plant expansion	161,409	-	-	-
Developer reimbursements	-	-	3,972,299	-
Legal	-	-	-	10,000
Total expenditures	861,263	-	3,972,299	10,000
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	845,704	-	-	3,740,000
OTHER FINANCING SOURCES (USES)				
Transfer from Sewer Fund	880,000	-	-	1,050,291
Transfer to General Fund	-	(377,814)	-	-
Transfer to Parks and Recreation Fund	-	(321,841)	-	(1,020,000)
Transfer to Water Fund	-	-	-	(350,000)
Total other financing sources (uses)	880,000	(699,655)	-	(319,709)
NET CHANGE IN FUND BALANCE	1,725,704	\$ (699,655)	-	3,420,291
BEGINNING FUND BALANCE	(2,120,581)		(394,877)	(394,877)
ENDING FUND BALANCE	\$ (394,877)		\$ (394,877)	\$ 3,025,414

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER FUND
2018 PROPOSED BUDGET - 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Proposed Budget Modified Accrual
REVENUES				
Water Service Fees - Residential+ Commercial	\$ 1,567,939	\$ 1,674,036	\$ 1,674,036	\$ 1,847,435
Meter service	110,675	75,000	129,867	108,000
Facilities fees - MRMD	1,610,000	1,087,500	1,883,667	1,500,000
Tap Fees - Latigo Trail	318,200	318,189	647,750	71,180
Interest income - Latigo agreement	15,000	15,000	35,112	3,000
Meter deposits	-	-	1,000	-
WHMD shared cost reimbursement	-	-	736	-
Reimbursed expenditures	1,538	-	9,306	-
Total REVENUES	<u>3,623,352</u>	<u>3,169,725</u>	<u>4,381,474</u>	<u>3,529,615</u>
EXPENDITURES				
General and administration				
Employee salaries & benefits	-	-	-	219,000
Management & accounting	139,270	150,000	150,000	150,000
Staff services	-	-	-	5,000
Bank charges	-	-	-	5,000
Consulting	-	10,000	-	10,000
Insurance	47,069	50,000	50,000	50,000
Legal	117,992	100,000	204,497	75,000
Office expense	9,181	6,000	3,301	6,000
Meter deposit - refund	-	-	3,169	-
Miscellaneous	5,934	15,000	5,031	15,000
Sub-total G&A	<u>319,446</u>	<u>331,000</u>	<u>415,998</u>	<u>535,000</u>
Operations and maintenance				
Engineering	90,441	101,000	97,469	45,000
Facilities fees paid - IGA MRMD	1,582,000	1,087,500	1,897,667	1,500,000
Latigo reimbursement	62,500	62,500	62,500	12,500
Permits and fees	600	5,000	5,000	5,000
Repairs and maintenance	206,676	182,950	127,155	54,950
Utilities - Electricity	-	-	-	350,000
Utilities - Trash	-	-	-	900
Utilities - Cable, phone, internet	-	-	-	7,000
Water Operations	525,582	722,750	736,537	177,500
Tank cleaning and maintenance	-	242,000	3,095	300,000
Water Well Guthrie - Shared Costs	-	-	-	600
WHMD Water Treatment & Supply	-	-	270,000	25,000
Infiltration Galleries	-	-	-	18,500
Sub-total O&M	<u>2,467,799</u>	<u>2,403,700</u>	<u>3,199,423</u>	<u>2,496,950</u>
Capital				
New Concrete Tank	-	-	-	50,000
Rainbow Bridge Well Site	-	-	-	50,000
Guthrie Booster Pump Station	-	-	-	550,000
Handheld meter reading system	-	7,500	7,500	-
Pump	105,283	-	-	-
Capital outlay	-	550,000	550,000	-
Sub-total Capital Projects	<u>105,283</u>	<u>557,500</u>	<u>557,500</u>	<u>650,000</u>
TOTAL EXPENDITURES	<u>2,892,528</u>	<u>3,292,200</u>	<u>4,172,921</u>	<u>3,681,950</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>730,824</u>	<u>(122,475)</u>	<u>208,553</u>	<u>(152,335)</u>
OTHER FINANCING SOURCES (USES)				
Transfer to General Fund, Labor allocation	(400,000)	-	-	(98,948)
Transfer to Parks & Rec Fund	-	-	(880,000)	-
Transfer from Capital Projects Fund	-	-	-	350,000
Transfer to Reserve Fund (5%)	-	(83,702)	(83,702)	(92,372)
Transfer from Water Reserve Fund	-	-	100,000	-
Total other financing sources (uses)	<u>(400,000)</u>	<u>(83,702)</u>	<u>(863,702)</u>	<u>158,680</u>
NET CHANGE IN FUND BALANCE	330,824	<u>\$ (206,177)</u>	(655,149)	6,345
BEGINNING FUND BALANCE	1,757,193		2,088,017	1,432,868
ENDING FUND BALANCE	<u>\$ 2,088,017</u>		<u>\$ 1,432,868</u>	<u>\$ 1,439,213</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER FUND
2018 PROPOSED BUDGET - 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Proposed Budget Modified Accrual
REVENUES				
Sewer fees - Residential + Commercial				1,137,600
Lift Station fees from Woodmen Hills	67,888	89,826	71,542	126,200
Facilities fees - MRMD	1,610,000	1,087,500	1,883,667	1,500,000
Sterling Ranch - Tap fees	569,500	1,019,700	1,019,700	1,050,291
Sterling Ranch - Sewer line purchase	-	310,000	-	-
Interest	-	-	30,300	-
Total REVENUES	<u>3,116,286</u>	<u>3,486,394</u>	<u>3,984,577</u>	<u>3,814,091</u>
EXPENDITURES				
General and Administration				
Employee salaries & benefits	-	-	-	112,000
Management & accounting	28,738	30,000	30,000	25,000
Staff services	-	-	-	5,000
Insurance	14,073	15,000	15,000	15,000
Legal	9,674	37,000	18,311	37,000
Office	8,834	6,000	-	-
Miscellaneous	5,493	2,500	900	3,500
Subtotal G&A	<u>66,812</u>	<u>90,500</u>	<u>64,211</u>	<u>197,500</u>
Operations and Maintenance				
Chemicals	-	-	-	80,000
Engineering	23,360	30,000	31,015	30,000
Facilities fees paid - IGA with MRMD	1,582,000	1,087,500	1,939,667	1,500,000
Repairs and maintenance	236,722	293,000	186,629	38,000
Supplies - Safety	-	-	-	35,900
Training	-	-	-	7,000
Utilities - Electric	-	-	-	2,000
Lift Station costs - Shared	98,600	136,100	106,463	134,400
Lift Station costs- MSMD	34,903	93,600	53,795	-
Sewer Operations	370,687	405,900	301,055	336,500
Lift Station Operations	-	-	-	136,800
Sub-total O&M	<u>2,346,272</u>	<u>2,046,100</u>	<u>2,618,624</u>	<u>2,300,600</u>
Capital Expenditures				
Combination Jet/Vac Truck - used	-	-	-	-
Crew Truck (PU) Replacement	-	-	-	25,000
Sub-total Capital	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
TOTAL EXPENDITURES	<u>2,413,084</u>	<u>2,136,600</u>	<u>2,682,835</u>	<u>2,523,100</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>703,202</u>	<u>1,349,794</u>	<u>1,301,742</u>	<u>1,290,991</u>
OTHER FINANCING USES				
Developer reimbursement	-	-	(800,000)	-
Transfer to General Fund, Labor allocation	-	-	-	(106,923)
Transfer to Reserve Fund (5%)	-	(48,968)	(48,968)	(55,932)
Transfer to Reserve Fund (\$2)	-	(45,552)	(45,552)	(51,432)
Transfer to Capital Projects Fund	(880,000)	-	-	(1,050,291)
Total other financing uses	<u>(880,000)</u>	<u>(94,520)</u>	<u>(894,520)</u>	<u>(1,264,578)</u>
NET CHANGE IN FUND BALANCE	(176,798)	<u>\$ 1,255,274</u>	407,222	26,413
BEGINNING FUND BALANCE	178,248		1,450	408,672
ENDING FUND BALANCE	<u>\$ 1,450</u>		<u>\$ 408,672</u>	<u>\$ 435,085</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RESERVE FUND
2018 PROPOSED BUDGET - 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Proposed Budget Modified Accrual
REVENUES AND FINANCING SOURCES				
Transfer from Parks and Recreation Fund	-	72,314	72,314	-
Transfer from Water Fund	-	83,702	83,702	92,372
Transfer from Sewer Fund (5%)	-	48,968	48,968	55,932
Transfer from Sewer Fund (\$2)	-	45,552	45,552	51,432
Interest	-	1,500	5,203	1,500
Total Revenues & Financing sources	<u>-</u>	<u>252,036</u>	<u>255,739</u>	<u>201,236</u>
EXPENDITURES				
Expenditures	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>-</u>	<u>252,036</u>	<u>255,739</u>	<u>201,236</u>
OTHER FINANCING SOURCES (USES)				
Transfer to Water Fund	-	-	(100,000)	-
Transfer from/(to) Park and Rec Fund	-	-	(311,000)	30,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>(411,000)</u>	<u>30,000</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>\$ 252,036</u>	<u>(155,261)</u>	<u>231,236</u>
BEGINNING FUND BALANCE			<u>-</u>	<u>(155,261)</u>
ENDING FUND BALANCE			<u>\$ (155,261)</u>	<u>\$ 45,975</u>