

**MERIDIAN RANCH METROPOLITAN DISTRICT
GENERAL FUND
2018 PRELIMINARY BUDGET**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Preliminary Budget Modified Accrual
REVENUES				
Property taxes	\$ 202,369	\$ 230,809	\$ 230,809	\$ 285,490
Specific ownership taxes	23,291	19,171	29,521	19,170
Interest	2,711	500	6,080	500
Total revenues	<u>228,371</u>	<u>250,480</u>	<u>266,410</u>	<u>305,160</u>
EXPENDITURES				
General and administration				
Audit	13,101	5,000	6,303	7,000
Accounting and management	22,964	35,000	24,544	30,000
County treasurer fees	3,037	3,462	3,462	4,282
Director fees	4,600	7,000	5,576	7,000
Dues and memberships	681	1,500	1,500	1,500
Election	-	-	-	6,000
Insurance	3,308	5,000	5,000	5,000
Legal	599	3,000	1,000	3,000
Miscellaneous	-	1,000	100	1,000
Payroll taxes	383	-	-	-
IGA expense - Meridian Service	-	140,000	125,000	180,000
3% Tabor Reserve	-	7,514	-	9,200
Total expenditures	<u>48,673</u>	<u>208,476</u>	<u>172,485</u>	<u>253,982</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>179,698</u>	<u>42,004</u>	<u>93,925</u>	<u>51,178</u>
OTHER FINANCING SOURCES				
Transfer (to) from other funds	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	179,698	<u>\$ 42,004</u>	93,925	51,178
BEGINNING FUND BALANCE	<u>178,280</u>	<u>-</u>	<u>357,978</u>	<u>451,903</u>
ENDING FUND BALANCE	<u>\$ 357,978</u>	<u>-</u>	<u>\$ 451,903</u>	<u>\$ 503,081</u>