

**MERIDIAN SERVICE METROPOLITAN DISTRICT
GENERAL FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
REVENUES		
Reimbursed expenditures	\$ 48,000	\$ 4,800
Intergovernmental revenue - Meridian Ranch	140,000	265,000
Falcon Freedom Days donations	30,000	32,500
Miscellaneous	-	6,300
Lease income - AT&T	16,125	16,125
The Shops - rent/utilities reimbursement	10,205	13,600
Total revenues	244,330	338,325
EXPENDITURES		
General and administration		
Audit	5,000	15,000
Director fees and payroll taxes	6,500	6,500
Dues and membership	2,000	2,000
Insurance	-	500
Legal	-	7,000
Marketing	25,000	25,000
District events	15,000	15,000
Falcon Freedom Days	40,000	62,000
Miscellaneous	1,000	6,000
Operations and maintenance		
District office rent and utilities	40,000	52,000
General operations - Admin	-	86,000
Trailer/vehicle purchase	35,000	35,000
Total expenditures	169,500	312,000

**MERIDIAN SERVICE METROPOLITAN DISTRICT
PARK & RECREATION FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	<u>ADOPTED</u>	<u>AMENDED</u>
REVENUES		
Parks and recreation open space fees	\$ 1,446,276	\$ 1,446,276
IGA revenue from MRMD (CTF)	15,500	26,800
Street lighting fees	91,104	94,400
Miscellaneous income	-	76,600
Total revenues	<u>1,552,880</u>	<u>1,644,076</u>
 EXPENDITURES		
General and administration		
Accounting, billing service and management	38,000	46,000
Insurance	23,000	24,000
Legal	45,000	80,000
Office expense	6,000	6,000
Miscellaneous	5,000	5,000
Sub-total expenditures	<u>117,000</u>	<u>161,000</u>
 Operations and maintenance		
Landscape replacement	146,000	146,000
Landscaping	348,800	348,000
Recreation center operations/maintenance	697,107	700,000
Repairs and maintenance	31,500	65,000
Utilities - Recreation center	96,000	140,000
Utilities - Street lights	96,000	110,000
Sub-total expenditures	<u>1,415,407</u>	<u>1,509,000</u>
 Capital projects		
Longview Park purchase	250,000	250,000
Dog pot stations	5,000	5,000
Rec Center roof & Gym	-	110,000
Trail markers	15,000	-
Sub-total expenditures	<u>270,000</u>	<u>365,000</u>
Total expenditures	<u>1,802,407</u>	<u>2,035,000</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
REVENUES		
IGA revenue from MRMD (CTF)	\$ -	\$ 3,972,300
Total revenues	-	3,972,300
 EXPENDITURES		
Developer advances	-	3,972,300
Total expenditures	-	3,972,300

**MERIDIAN SERVICE METROPOLITAN DISTRICT
WATER FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
REVENUES		
Water fees	\$ 1,674,036	\$ 1,674,036
Meter service	75,000	75,000
Facilities fees - Meridian Ranch	1,087,500	1,900,000
Facilities fees - Latigo Trail	318,189	318,189
Interest income - Latigo Trail	15,000	15,000
Reimbursed expenditures	-	-
Miscellaneous income	-	-
Total revenues	3,169,725	3,982,225
EXPENDITURES		
General and administration		
Accounting and management	150,000	150,000
Consulting	10,000	10,000
Insurance	50,000	50,000
Legal	100,000	100,000
Office expense	6,000	6,000
Miscellaneous	15,000	15,000
Operations and maintenance		
Engineering	101,000	101,000
Facilities fees paid - IGA Meridian Ranch	1,087,500	1,900,000
Latigo reimbursement	62,500	62,500
Permits and fees	5,000	5,000
Repairs and maintenance	182,950	182,950
Tank cleaning and maintenance	242,000	242,000
Water operations	722,750	850,000
Capital projects		
Handheld meter improvements	7,500	7,500
Capital outlay	550,000	550,000
Total expenditures	3,292,200	4,231,950

EXHIBIT A

**MERIDIAN SERVICE METROPOLITAN DISTRICT
SEWER FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
REVENUES		
Sewer fees	\$ 979,368	\$ 979,368
Reimbursed expenditures	89,826	89,826
Facilities fees - Meridian Ranch	1,087,500	1,870,500
Sterling Ranch	1,019,700	1,019,700
Sterling Ranch - sewer line purchase	310,000	-
Miscellaneous income	-	-
Total revenues	<u>3,486,394</u>	<u>3,959,394</u>
EXPENDITURES		
General and administration		
Accounting and management	30,000	30,000
Insurance	15,000	15,000
Legal	37,000	37,000
Office	6,000	6,000
Miscellaneous	2,500	5,000
Operations and maintenance		
Engineering	30,000	30,000
Facilities fees paid - IGA Meridian Ranch	1,087,500	1,900,000
Repairs and maintenance	293,000	293,000
Sewer operations	405,900	405,900
Lift station costs - shared	136,100	136,100
Lift Station - MSMD	93,600	93,600
Total expenditures	<u>2,136,600</u>	<u>2,951,600</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
RESERVE FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
REVENUES		
Transfer from Parks and Recreation Fund	\$ 72,314	\$ 72,314
Transfer from Water Fund	83,702	83,702
Transfer from Sewer Fund (5%)	48,968	48,968
Transfer from Sewer Fund (\$2)	45,552	45,552
Total revenues	250,536	250,536
 EXPENDITURES		
Transfer to Water Fund	-	100,000
Total expenditures	-	100,000