

**MERIDIAN RANCH METROPOLITAN DISTRICT
GENERAL FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	<u>ADOPTED</u>	<u>AMENDED</u>
REVENUES		
Property taxes	\$ 230,809	\$ 230,809
Specific ownership taxes	19,171	19,171
Interest income	500	500
Total revenues	<u>250,480</u>	<u>250,480</u>
EXPENDITURES		
Audit	5,000	5,000
District management and accounting	35,000	35,000
County Treasurer's fees	3,462	3,462
Directors fees	7,000	7,000
Dues and subscriptions	1,500	1,500
Election	-	
Insurance and bonds	5,000	5,000
Legal	3,000	3,000
Miscellaneous	1,000	1,000
IGA - Meridian Service	140,000	265,000
Contingency reserve	7,514	7,514
Total expenditures	<u>208,476</u>	<u>333,476</u>
NET CHANGE IN FUND BALANCE	42,004	(82,996)
BEGINNING FUND BALANCE	<u>490,230</u>	<u>357,978</u>
ENDING FUND BALANCE	<u><u>\$ 532,234</u></u>	<u><u>\$ 274,982</u></u>

**MERIDIAN RANCH METROPOLITAN DISTRICT
DEBT FUND
AMENDED 2017 BUDGET**

	<u>BUDGET AMOUNTS</u>	
	<u>ADOPTED</u>	<u>AMENDED</u>
REVENUES		
Property taxes	\$ 923,236	\$ 923,236
Specific ownership taxes	76,685	76,685
Facilities fees transferred from Meridian Service	2,175,000	3,797,300
Interest income	500	500
Total revenues	<u>3,175,421</u>	<u>4,797,721</u>
EXPENDITURES		
<u>General</u>		
County treasurer's fees	13,849	13,849
<u>Debt Service</u>		
Bond interest - Series 2008	420,000	420,000
Loan interest - Series 2013	945,894	945,894
Loan principal - Series 2013	810,000	810,000
Loan interest - Series 2014	107,509	107,509
Loan principal - Series 2014	85,000	85,000
Paying agent fees	1,000	1,000
IGA - Meridian Service	-	3,972,300
Miscellaneous	1,000	1,000
Total expenditures	<u>2,384,252</u>	<u>6,356,552</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>791,169</u>	<u>(1,558,831)</u>
OTHER FINANCING USES		
Transfer to other funds	-	-
Total other financing uses	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	791,169	(1,558,831)
BEGINNING FUND BALANCE	<u>4,890,717</u>	<u>4,664,726</u>
ENDING FUND BALANCE	<u>\$ 5,681,886</u>	<u>\$ 3,105,895</u>

**MERIDIAN RANCH METROPOLITAN DISTRICT
CTF FUND
AMENDED 2017 BUDGET**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
REVENUES		
Conservation Trust funds	\$ 15,000	\$ 26,866
Total revenues	15,000	26,866
EXPENDITURES		
Transfer to Meridian Service	15,000	26,866
Total expenditures	15,000	26,866
EXCESS OF REVENUE OVER EXPENDITURE	-	-
BEGINNING FUND BALANCE	-	-
ENDING FUND BALANCE	\$ -	\$ -