

**MERIDIAN RANCH METROPOLITAN DISTRICT
GENERAL FUND
2017 ADOPTED BUDGET**

	<u>2015 Actual</u>	<u>2016 Estimated</u>	<u>2016 Adopted Budget</u>	<u>2017 Adopted Budget</u>
REVENUES				
Property taxes	\$ 171,153	\$ 202,411	\$ 202,411	\$ 230,809
Specific ownership taxes	19,349	22,256	17,388	19,171
Interest	507	2,293	250	500
Total revenues	<u>191,009</u>	<u>226,960</u>	<u>220,049</u>	<u>250,480</u>
EXPENDITURES				
General and administration				
Audit	4,250	4,250	5,000	5,000
Accounting and district management	25,613	20,141	35,000	35,000
County treasurer fees	2,568	3,036	5,000	3,462
Director fees and payroll taxes	5,600	4,940	7,000	7,000
Dues and memberships	478	649	1,500	1,500
Election	-	-	6,000	-
Insurance	2,997	3,308	5,000	5,000
Legal	425	248	3,000	3,000
Miscellaneous	-	-	1,000	1,000
Payroll taxes	428	-	-	-
IGA expense - Meridian Service	480,000	-	140,000	140,000
3% Tabor Reserve	-	-	6,601	7,514
Total expenditures	<u>522,359</u>	<u>36,572</u>	<u>215,101</u>	<u>208,476</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(331,350)</u>	<u>190,388</u>	<u>4,948</u>	<u>42,004</u>
OTHER FINANCING SOURCES				
Transfer from other funds	480,000	-	-	-
Total other financing sources	<u>480,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	\$ 148,650	190,388	\$ 4,948	42,004
BEGINNING FUND BALANCE		<u>299,842</u>		<u>490,230</u>
ENDING FUND BALANCE		<u><u>\$ 490,230</u></u>		<u><u>\$ 532,234</u></u>

**MERIDIAN RANCH METROPOLITAN DISTRICT
DEBT FUND
2017 ADOPTED BUDGET**

	<u>2015 Actual</u>	<u>2016 Estimated</u>	<u>2016 Adopted Budget</u>	<u>2017 Adopted Budget</u>
REVENUES				
Property taxes	\$ 684,613	\$ 809,646	\$ 809,646	\$ 923,236
Specific ownership taxes	77,396	66,770	69,552	76,685
Facilities fees transferred from MSMD	2,713,500	3,508,000	1,610,000	2,175,000
Interest	1,257	1,777	2,400	500
Total revenues	<u>3,476,766</u>	<u>4,386,193</u>	<u>2,491,598</u>	<u>3,175,421</u>
EXPENDITURES				
County treasurer fees	10,272	12,145	18,000	13,849
Bond interest (Subordinate)	350,000	350,000	420,000	420,000
Loan interest (2013 \$33.5 M)	991,976	991,976	972,514	945,894
Loan principal (2013 \$33.5M)	720,000	720,000	780,000	810,000
Loan interest (2014 \$3.5 M)	112,491	140,007	110,382	107,509
Loan principal (2014 \$3.5M)	75,000	-	80,000	85,000
Paying agent fees	599	832	1,000	1,000
Miscellaneous	-	-	1,000	1,000
Total expenditures	<u>2,260,338</u>	<u>2,214,960</u>	<u>2,382,896</u>	<u>2,384,252</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,216,428</u>	<u>2,171,233</u>	<u>108,702</u>	<u>791,169</u>
OTHER FINANCING USES				
Transfer to other funds	(480,000)	-	-	-
Total other financing uses	<u>(480,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	\$ 736,428	2,171,233	\$ 108,702	791,169
BEGINNING FUND BALANCE		<u>2,719,484</u>		<u>4,890,717</u>
ENDING FUND BALANCE		<u>\$ 4,890,717</u>		<u>\$ 5,681,886</u>

**MERIDIAN RANCH METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
2017 ADOPTED BUDGET**

	2015 Actual	2016 Estimated	2016 Adopted Budget	2017 Adopted Budget
REVENUES				
Conservation trust entitlements	\$ 19,647	\$ 26,123	\$ 15,000	\$ 15,500
Total revenues	19,647	26,123	15,000	15,500
 EXPENDITURES				
Transfer to Meridian Service	19,647	26,123	15,000	15,500
Total expenditures	19,647	26,123	15,000	15,500
 EXCESS OF REVENUES OVER EXPENDITURES	 \$ -	 -	 \$ -	 -
 BEGINNING FUND BALANCE		-		-
 ENDING FUND BALANCE		\$ -		\$ -