

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Twelve Months Ended December 31, 2020

	Month of Dec 2020	YTD Actual	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
General Revenue - Fund 10	\$3,493	\$257,548	\$257,150	\$398	100.2%
Parks/Grounds Revenue - Fund 15	88,261	996,563	963,983	32,580	103.4%
Rec Center Revenue - Fund 16	142,799	1,659,051	1,717,287	(58,236)	96.6%
Water Revenue - Fund 40	252,038	3,017,588	3,125,312	(107,724)	96.6%
Sewer Revenue - Fund 50	161,154	4,326,357	3,183,325	1,143,032	135.9%
Billing Fees	5,835	65,620	34,700	30,920	189.1%
Grant Revenue	11,947	54,810	57,500	(2,690)	95.3%
Insurance Claim Reimb	5,612	5,612	-	5,612	-
Interest Income	646	75,184	43,600	31,584	172.4%
Miscellaneous Income	6,146	13,007	5,430	7,577	239.5%
TOTAL REVENUES	677,930	10,471,340	9,388,287	1,083,053	111.5%
EXPENSES					
Capital Expenses					
Capital Expense - Other	383	7,743	60,000	(52,258)	12.9%
Capital Expense P&G Fund 15	-	300,000	300,000	-	100.0%
Capital Expense MRRC Fund 16	-	3,159	3,200	(41)	98.7%
Capital Expense Water Fund 40	38,306	1,372,838	1,790,000	(417,162)	76.7%
Capital Expense Sewer Fund 50	2,736	261,252	393,000	(131,748)	66.5%
Capital Outlay - Vehicle	-	154,029	154,000	29	100.0%
TOTAL Capital Expenses	41,424	2,099,021	2,700,200	(601,179)	77.7%
Total Fund & General Expenses					
General & Admin. Expense	165,242	1,334,366	1,210,420	123,946	110.2%
Personnel Expenses	265,354	1,783,728	1,672,536	111,192	106.6%
Parks/Grounds Expense - Fund 15	21,397	407,057	552,335	(145,278)	73.7%
MRRC Expense - Fund 16	18,506	280,370	376,100	(95,730)	74.5%
Water Expense - Fund 40	3,487	803,295	861,500	(58,205)	93.2%
Sewer Expense - Fund 50	43,493	633,051	660,970	(27,919)	95.8%
General Operating Expenses	88,939	914,002	936,490	(22,488)	97.6%
TABOR Emergency Reserve 3%	-	-	8,258	(8,258)	-
TOTAL Total Fund & General Expenses	606,419	6,155,869	6,278,609	(122,740)	98.0%
TOTAL EXPENSES	647,843	8,254,890	8,978,809	(723,919)	91.9%
EXCESS REVENUES OVER (UNDER) EXPENSES	30,087	2,216,450	409,478	1,806,972	
Other Financing Sources (Uses)					
Tap Fees Received	340,000	5,770,000	5,039,000	731,000	114.5%
Tap Fees Transferred to MRMD	(1,275,000)	(6,154,000)	(4,879,000)	(1,275,000)	126.1%
Transfer from (to) MRMD	-	4,184,000	4,184,000	-	100.0%
Transfer from (to) Other Funds	(2,807)	(113,492)	(111,734)	(1,758)	101.6%
Emergency Reserve (5%)	(11,342)	(52,034)	(52,034)	-	100.0%
Emergency Reserve (\$2) - Sewer	5,816	65,526	63,768	1,758	102.8%
Rate Stabilization Reserve	8,333	100,000	100,000	-	100.0%
TOTAL Other Financing Sources (Uses)	(935,000)	3,800,000	4,344,000	(544,000)	87.5%
NET CHANGE IN FUND BALANCE	(\$904,913)	\$6,016,450	\$4,753,478	\$1,262,972	
BEGINNING FUND BALANCE**		7,497,671			
ENDING FUND BALANCE		<u><u>\$13,514,121</u></u>			
Operating Capital Fund Balance		10,949,924			
Emergency Reserve Fund Balance 5%		1,532,139			
Sewer Reserve Fund Balance \$2		332,058			
Rate Stabilization Fund Balance		700,000			
Total Fund Balance		<u><u>\$13,514,121</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
General Fund
For the One Month and Twelve Months Ended December 31, 2020

	Month of Dec 2020	YTD Actual	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
IGA - Meridian Ranch	-	\$220,000	\$220,000	-	100.0%
AT&T Lease	1,445	17,334	17,350	(16)	99.9%
Newsletter Contrib.	-	4,800	4,800	-	100.0%
MSMD Office Sub-Lease	2,048	15,414	15,000	414	102.8%
Grant Revenue	1,586	15,000	18,000	(3,000)	83.3%
Interest Income	165	11,363	11,500	(137)	98.8%
Miscellaneous Income	135	135	-	135	-
TOTAL REVENUES	5,378	284,046	286,650	(2,604)	99.1%
EXPENSES					
Accounting	49	988	1,300	(312)	76.0%
Audit	-	29,149	29,250	(102)	99.7%
Payroll & HR Services	4,459	42,221	41,000	1,221	103.0%
Election Expense	-	4,622	5,000	(378)	92.4%
Engineering/Consulting	55	592	600	(8)	98.7%
Legal	5,282	74,689	70,000	4,689	106.7%
Personnel Expenses	2,507	16,808	17,100	(292)	98.3%
Copier - Contract Expenses	181	3,177	3,500	(323)	90.8%
IT/Computer/Software	35	2,665	3,500	(835)	76.1%
Rent - Shared	3,549	42,376	42,500	(124)	99.7%
Telephone & Internet	43	519	525	(6)	98.8%
Telephone & Internet - Shared	725	7,398	7,500	(102)	98.6%
Utilities - Shared	577	5,964	6,500	(536)	91.8%
Supplies	79	831	1,000	(169)	83.1%
Licenses,Certs & Memberships	-	247	500	(253)	49.4%
Subscriptions	163	766	700	66	109.5%
Bank Charges	30	454	500	(46)	90.9%
Public Information	10	32,199	35,100	(2,901)	91.7%
Meals & Entertainment	-	95	200	(105)	47.7%
Miscellaneous Expense	-	35	1,000	(965)	3.5%
COVID Expense	334	6,269	8,000	(1,731)	78.4%
Insurance	226	2,718	2,750	(32)	98.8%
Customer Refunds Tracking	-	63	-	63	-
Vehicle, Equipment & Travel	123	1,453	1,500	(47)	96.8%
TABOR Emergency Reserve 3%	-	-	8,258	(8,258)	-
TOTAL EXPENSES	18,427	276,299	287,783	(11,484)	96.0%
NET CHANGE IN FUND BALANCE	(\$13,049)	\$7,747	(\$1,133)	\$8,880	
BEGINNING FUND BALANCE**		59,316			
ENDING FUND BALANCE		\$67,063			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Parks & Grounds Fund
For the One Month and Twelve Months Ended December 31, 2020

	Month of Dec 2020	YTD Actual	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Parks & Grounds Fees	\$74,070	\$836,210	\$806,996	\$29,214	103.6%
Street Lighting Fees	14,191	160,353	156,987	3,366	102.1%
Billing Fees	1,459	16,405	-	16,405	-
Grant Revenue	7,875	30,300	37,000	(6,700)	81.9%
Interest Income	16	1,147	-	1,147	-
Miscellaneous Income	532	1,046	-	1,046	-
TOTAL REVENUES	98,142	1,045,460	1,000,983	44,477	104.4%
EXPENSES					
General & Admin. Expense					
Accounting	196	4,102	6,000	(1,898)	68.4%
Customer Billing Services	949	10,879	14,200	(3,321)	76.6%
Engineering/Consulting	216	3,942	3,500	442	112.6%
Legal	-	390	2,500	(2,110)	15.6%
Personnel Expenses	24,899	162,850	159,828	3,022	101.9%
General Operations - Admin	314	6,056	4,500	1,556	134.6%
TOTAL General & Admin. Expense	26,573	188,220	190,528	(2,308)	98.8%
Operating Expense					
Landscape Repair & Maint.	19,441	344,385	411,835	(67,450)	83.6%
Hardscape Repair & Maint.	-	48,123	55,500	(7,377)	86.7%
Park Maint.	898	12,031	55,000	(42,969)	21.9%
Pond Maint.	1,058	2,518	30,000	(27,482)	8.4%
Utilities	13,610	161,237	155,530	5,707	103.7%
Insurance	920	11,252	12,000	(748)	93.8%
Recoverable Expenses	-	-	2,000	(2,000)	-
Vehicle, Equipment & Travel	238	8,833	9,000	(167)	98.1%
TOTAL Operating Expense	36,165	588,379	730,865	(142,486)	80.5%
Capital Outlay - Vehicle	-	18,634	19,000	(366)	98.1%
TOTAL EXPENSES	62,738	795,233	940,393	(145,160)	84.6%
EXCESS REVENUES OVER (UNDER) EXPENSES	35,404	250,227	60,590	189,637	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(145,995)	(783,978)	(783,978)	-	100.0%
Transfer from (to) Sewer Fund	187,500	750,000	750,000	-	100.0%
Transfer from (to) Emer Reserve	23,842	202,034	202,034	-	100.0%
Transfer from (to) Rate Stabil	(833)	(10,000)	(10,000)	-	100.0%
TOTAL Transfer from (to) Other Funds	64,514	158,056	158,056	-	100.0%
Emergency Reserves					
Emergency Reserve (5%)	(23,842)	(202,034)	(202,034)	-	100.0%
Rate Stabilization Reserve	833	10,000	10,000	-	100.0%
TOTAL Emergency Reserves	(23,009)	(192,034)	(192,034)	-	100.0%
TOTAL Other Financing Sources (Uses)	41,506	(33,978)	(33,978)	-	100.0%
NET CHANGE IN FUND BALANCE	\$76,910	\$216,249	\$26,612	\$189,637	
BEGINNING FUND BALANCE**		150,488			
ENDING FUND BALANCE		\$366,737			
Operating Capital Fund Balance		211,733			
Emergency Reserve Fund Balance 5%		145,004			
Rate Stabilization Fund Balance		10,000			
Total Fund Balance		\$366,737			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Recreation Center Fund
For the One Month and Twelve Months Ended December 31, 2020

	Month of Dec 2020	YTD Actual	Adopted 2020 Budget	Variance	% of Budget (100.0% YTD)
				Over (Under) Budget	
REVENUES					
Recreation Center Service Fees	\$141,261	\$1,593,368	\$1,570,287	\$23,081	101.5%
Fee Based Programming	1,484	48,036	112,000	(63,964)	42.9%
MRRC Concession Sales	54	1,347	-	1,347	-
Falcon Freedom Days Revenue	-	16,300	35,000	(18,700)	46.6%
Billing Fees	1,459	16,405	-	16,405	-
Grant Revenue	1,486	6,960	-	6,960	-
Miscellaneous Income	877	1,794	-	1,794	-
TOTAL REVENUES	146,621	1,684,209	1,717,287	(33,078)	98.1%
EXPENSES					
General & Admin. Expense					
Accounting	323	6,791	11,000	(4,209)	61.7%
Customer Billing Services	1,527	17,509	23,000	(5,491)	76.1%
Engineering/Consulting	356	4,303	5,200	(897)	82.8%
Legal	-	1,276	5,000	(3,725)	25.5%
Personnel Expenses	121,775	872,754	788,908	83,846	110.6%
General Operations - Admin	2,803	43,322	37,150	6,172	116.6%
TOTAL General & Admin. Expense	126,784	945,955	870,258	75,697	108.7%
Operating Expense					
Programming Supplies	2,603	58,520	52,300	6,220	111.9%
Building Maint.	4,095	87,412	134,500	(47,088)	65.0%
Grounds Maint.	-	1,056	2,000	(944)	52.8%
Pool Maint.	9,263	53,023	76,500	(23,477)	69.3%
MRRC Security	710	4,867	5,800	(933)	83.9%
Exercise Equip. & Furn.-Replace	-	39,889	40,000	(111)	99.7%
MR Community Events	1,836	7,868	15,000	(7,132)	52.5%
Falcon Freedom Days Expenses	-	27,735	50,000	(22,265)	55.5%
Utilities	17,376	142,025	175,710	(33,685)	80.8%
Insurance	1,475	18,128	17,000	1,128	106.6%
Vehicle, Equipment & Travel	242	1,849	5,000	(3,151)	37.0%
TOTAL Operating Expense	37,599	442,373	573,810	(131,437)	77.1%
Capital Outlay - Vehicle	-	22,948	22,000	948	104.3%
TOTAL EXPENSES	164,383	1,411,276	1,466,068	(54,792)	96.3%
EXCESS REVENUES OVER (UNDER) EXPENSES	(17,762)	272,933	251,219	21,714	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) Capital	(28,250)	(213,000)	(213,000)	-	100.0%
Transfer from (to) Rate Stabil	(833)	(10,000)	(10,000)	-	100.0%
TOTAL Transfer from (to) Other Funds	(29,083)	(223,000)	(223,000)	-	100.0%
Emergency Reserves					
Rate Stabilization Reserve	833	10,000	10,000	-	100.0%
TOTAL Emergency Reserves	833	10,000	10,000	-	100.0%
TOTAL Other Financing Sources (Uses)	(28,250)	(213,000)	(213,000)	-	100.0%
NET CHANGE IN FUND BALANCE	(\$46,012)	\$59,933	\$38,219	\$21,714	
BEGINNING FUND BALANCE**		329,503			
ENDING FUND BALANCE		<u>\$389,436</u>			
Operating Capital Fund Balance		269,858			
Emergency Reserve Fund Balance 5%		109,578			
Rate Stabilization Fund Balance		<u>10,000</u>			
Total Fund Balance		\$389,436			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Capital Fund
For the One Month and Twelve Months Ended December 31, 2020

	Month of Dec 2020	YTD Actual	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
IGA Shared Water Cost Reimb.	\$34,591	\$38,064	\$180,000	(\$141,936)	21.1%
IGA Shared Sewer Cost Reimb.	18,958	20,819	89,200	(68,381)	23.3%
Interest Income	436	30,602	-	30,602	-
TOTAL REVENUES	53,985	89,485	269,200	(179,715)	33.2%
EXPENSES					
General & Admin. Expense					
Legal	819	819	2,000	(1,181)	40.9%
TOTAL General & Admin. Expense	819	819	2,000	(1,181)	40.9%
Capital Expense - Other					
Build-Out CIP & Funding Plan	383	7,743	60,000	(52,258)	12.9%
TOTAL Capital Expense - Other	383	7,743	60,000	(52,258)	12.9%
Capital Expense P&G Fund 15					
3rd Const & Acq-Winding Walk	-	300,000	300,000	-	100.0%
TOTAL Capital Expense P&G Fund 15	-	300,000	300,000	-	100.0%
Capital Expense MRRRC Fund 16					
Lot Pavement	-	3,159	3,200	(41)	98.7%
TOTAL Capital Expense MRRRC Fund 16	-	3,159	3,200	(41)	98.7%
Capital Expense Water Fund 40					
Well Site #6	560	937,590	1,100,000	(162,410)	85.2%
Guthrie Well Area B & Line Exp	-	5,372	50,000	(44,628)	10.7%
Guthrie Well LFH-2 Rehab	-	69,726	70,000	(274)	99.6%
Purchase WHMD 2.0 MG Water Tank	-	-	200,000	(200,000)	-
ACGC Weir Improvements	10,176	232,654	240,000	(7,346)	96.9%
Well Site No. 5, 7 & 8	24,214	119,025	100,000	19,025	119.0%
Eastonville Raw Water Pipeline	3,355	8,470	30,000	(21,530)	28.2%
TOTAL Capital Expense Water Fund 40	38,306	1,372,838	1,790,000	(417,162)	76.7%
Capital Expense Sewer Fund 50					
Lift Station 2020 Improvements	-	224,262	245,000	(20,738)	91.5%
Woodmen Hills Sewer Bypass	2,736	36,990	100,000	(63,010)	37.0%
TDS Treatment at Cherokee	-	-	48,000	(48,000)	-
TOTAL Capital Expense Sewer Fund 50	2,736	261,252	393,000	(131,748)	66.5%
TOTAL EXPENSES	42,243	1,945,811	2,548,200	(602,389)	76.4%
EXCESS REVENUES OVER (UNDER) EXPENSES	11,742	(1,856,326)	(2,279,000)	422,674	
Other Financing Sources (Uses)					
Transfer from (to) Other Funds					
Transfer from (to) MRMD	-	4,184,000	4,184,000	-	100.0%
Transfer from (to) P&G Fund	145,995	783,978	783,978	-	100.0%
Transfer from (to) Rec Fund	28,250	213,000	213,000	-	100.0%
Transfer from (to) Water Fund	80,333	964,000	964,000	-	100.0%
Transfer from (to) Sewer Fund	91,667	1,100,000	1,100,000	-	100.0%
TOTAL Transfer from (to) Other Funds	346,245	7,244,978	7,244,978	-	100.0%
TOTAL Other Financing Sources (Uses)	346,245	7,244,978	7,244,978	-	100.0%
NET CHANGE IN FUND BALANCE	\$357,986	\$5,388,652	\$4,965,978	\$422,674	
BEGINNING FUND BALANCE**		2,572,890			
ENDING FUND BALANCE		<u><u>\$7,961,542</u></u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Water Fund
For the One Month and Twelve Months Ended December 31, 2020

	Month of Dec 2020	YTD Actual	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Water Service Fees - Res.	\$168,035	\$2,357,126	\$2,294,915	\$62,211	102.7%
Water Service Fees - Comm.	18,209	153,712	134,520	19,192	114.3%
Meter Set Fees	12,000	213,463	235,817	(22,355)	90.5%
Irrigation	9,978	236,250	240,395	(4,145)	98.3%
UB - Water Adjustments	(48)	(6,762)	8,400	(15,162)	
IGA Shared Water Cost Reimb.	9,272	25,737	31,265	(5,528)	82.3%
Billing Fees	1,459	16,405	17,350	(945)	94.6%
Grant Revenue	500	856	500	356	171.3%
Miscellaneous Income	2,480	5,861	3,380	2,481	173.4%
TOTAL REVENUES	221,885	3,002,648	2,966,542	36,106	101.2%
EXPENSES					
General & Admin. Expense					
Accounting	803	17,011	17,000	11	100.1%
Customer Billing Services	3,712	42,560	42,000	560	101.3%
Engineering/Consulting	9,062	58,403	47,350	11,053	123.3%
Legal	-	10,674	10,700	(26)	99.8%
Personnel Expenses	58,160	392,393	383,250	9,143	102.4%
General Operations - Admin	1,703	17,845	17,400	445	102.6%
TOTAL General & Admin. Expense	73,440	538,887	517,700	21,187	104.1%
Operating Expense					
Water Operations General	2,053	121,858	120,000	1,858	101.5%
Raw Water Operations	-	13,069	35,000	(21,931)	37.3%
Water Treatment Operations	1,630	30,207	32,500	(2,293)	92.9%
Water Distribution Operations	(196)	614,264	638,500	(24,236)	96.2%
Non-Potable Water Operations	-	23,896	35,500	(11,604)	67.3%
Utilities	45,587	449,475	436,000	13,475	103.1%
Insurance	3,692	44,572	44,600	(28)	99.9%
Vehicle, Equipment & Travel	1,170	9,712	10,000	(288)	97.1%
TOTAL Operating Expense	53,937	1,307,053	1,352,100	(45,047)	96.7%
Capital Outlay - Vehicle	-	28,634	29,000	(366)	98.7%
TOTAL EXPENSES	127,377	1,874,574	1,898,800	(24,226)	98.7%
EXCESS REVENUES OVER (UNDER) EXPENSES	94,508	1,128,074	1,067,742	60,332	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	170,000	2,885,000	2,519,500	365,500	114.5%
Tap Fees Transferred to MRMD	(637,500)	(3,077,000)	(2,439,500)	(637,500)	126.1%
Transfer from (to) Capital	(80,333)	(964,000)	(964,000)	-	100.0%
Transfer from (to) Emer Reserve	(12,500)	(150,000)	(150,000)	-	100.0%
Transfer from (to) Rate Stabil	(3,333)	(40,000)	(40,000)	-	100.0%
TOTAL Tap & Transfers from (to) Other Fun	(563,667)	(1,346,000)	(1,074,000)	(272,000)	125.3%
Emergency Reserves					
Emergency Reserve (5%)	12,500	150,000	150,000	-	100.0%
Rate Stabilization Reserve	3,333	40,000	40,000	-	100.0%
TOTAL Emergency Reserves	15,833	190,000	190,000	-	100.0%
TOTAL Other Financing Sources (Uses)	(547,833)	(1,156,000)	(884,000)	(272,000)	130.8%
NET CHANGE IN FUND BALANCE	(\$453,325)	(\$27,926)	\$183,742	(\$211,668)	
BEGINNING FUND BALANCE**		2,427,743			
ENDING FUND BALANCE		<u>\$2,399,817</u>			
Operating Capital Fund Balance		1,344,064			
Emergency Reserve Fund Balance 5%		715,753			
Rate Stabilization Fund Balance		340,000			
Total Fund Balance		<u>\$2,399,817</u>			

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
Sewer Fund
For the One Month and Twelve Months Ended December 31, 2020

	Month of Dec 2020	YTD Actual	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (100.0% YTD)
REVENUES					
Sewer Fees - Res.	\$135,146	\$1,525,179	\$1,498,000	\$27,179	101.8%
Sewer Fees - Comm.	(9,864)	23,821	36,125	(12,304)	65.9%
Sterling Ranch Revenue	-	2,679,452	1,460,000	1,219,452	183.5%
IGA Shared Sewer Cost Reimb.	16,915	77,086	100,000	(22,914)	77.1%
Billing Fees	1,459	16,405	17,350	(945)	94.6%
Grant Revenue	500	1,694	2,000	(306)	84.7%
Insurance Claim Reimb	5,612	5,612	-	5,612	-
Interest Income	29	32,071	32,100	(29)	99.9%
Miscellaneous Income	2,123	4,171	2,050	2,121	203.5%
TOTAL REVENUES	151,918	4,365,492	3,147,625	1,217,867	138.7%
EXPENSES					
General & Admin. Expense					
Accounting	781	16,382	17,000	(618)	96.4%
Customer Billing Services	3,614	41,436	40,870	566	101.4%
Engineering/Consulting	42,123	228,325	210,000	18,325	108.7%
Legal	78,499	530,958	420,000	110,958	126.4%
Personnel Expenses	58,013	338,923	323,450	15,473	104.8%
General Operations - Admin	1,731	15,921	15,875	46	100.3%
TOTAL General & Admin. Expense	184,761	1,171,945	1,027,195	144,750	114.1%
Operating Expense					
Sewer Operations	23,170	392,109	400,000	(7,891)	98.0%
Lift Station Operations	11,049	157,089	164,170	(7,081)	95.7%
Lift Station Operations-Shared	9,274	83,854	96,800	(12,946)	86.6%
Utilities	328	4,331	4,700	(369)	92.1%
Insurance	3,594	43,756	45,000	(1,244)	97.2%
Vehicle, Equipment & Travel	359	14,662	15,700	(1,038)	93.4%
TOTAL Operating Expense	47,773	695,800	726,370	(30,570)	95.8%
Capital Outlay - Vehicle	-	83,812	84,000	(188)	99.8%
TOTAL EXPENSES	232,534	1,951,557	1,837,565	113,992	106.2%
EXCESS REVENUES OVER (UNDER) EXPENSES	(80,616)	2,413,936	1,310,060	1,103,876	
Other Financing Sources (Uses)					
Tap & Transfers from (to) Other Funds					
Tap Fees Received	170,000	2,885,000	2,519,500	365,500	114.5%
Tap Fees Transferred to MRMD	(637,500)	(3,077,000)	(2,439,500)	(637,500)	126.1%
Transfer from (to) P&G Fund	(187,500)	(750,000)	(750,000)	-	100.0%
Transfer from (to) Capital	(91,667)	(1,100,000)	(1,100,000)	-	100.0%
Transfer from (to) Emer. (\$2)	(5,816)	(65,526)	(63,768)	(1,758)	102.8%
Transfer from (to) Rate Stabil	(3,333)	(40,000)	(40,000)	-	100.0%
TOTAL Tap & Transfers from (to) Other Fun	(755,816)	(2,147,526)	(1,873,768)	(273,758)	114.6%
Emergency Reserves					
Emergency Reserve (\$2) - Sewer	5,816	65,526	63,768	1,758	102.8%
Rate Stabilization Reserve	3,333	40,000	40,000	-	100.0%
TOTAL Emergency Reserves	9,149	105,526	103,768	1,758	101.7%
TOTAL Other Financing Sources (Uses)	(746,667)	(2,042,000)	(1,770,000)	(272,000)	115.4%
NET CHANGE IN FUND BALANCE	(\$827,283)	\$371,936	(\$459,940)	\$831,876	
BEGINNING FUND BALANCE**		1,957,731			
ENDING FUND BALANCE		<u>\$2,329,667</u>			
Operating Capital Fund Balance		1,095,805			
Emergency Reserve Fund Balance 5%		561,804			
Sewer Reserve Fund Balance \$2		332,058			
Rate Stabilization Fund Balance		340,000			
Total Fund Balance		<u>\$2,329,667</u>			

Meridian Service Metropolitan District Vendor Check Register Report

February 3, 2021

Accrual Basis

Date	Num	Name	Amount
1000100 - Wells Fargo - Operating			
02/03/2021	13014	Badger Meter	-7,497.50
02/03/2021	13015	Black Hills Energy	-4,595.58
02/03/2021	13016	BrightView Landscape Services Inc.	-6,999.00
02/03/2021	13017	Browns Hill Engineering & Controls, LLC	-132.00
02/03/2021	13018	Carlson, Hammond & Paddock, LLC	-2,421.50
02/03/2021	13019	CEBT Payments	-11,587.46
02/03/2021	13020	CEM Sales & Service	-2,589.72
02/03/2021	13021	CenturyLink - FP & LS	-252.07
02/03/2021	13022	Chase Cardmember Services	-4,277.67
02/03/2021	13023	Cherokee MD	-20,610.05
02/03/2021	13024	Core & Main LP	-386.00
02/03/2021	13025	CRS Community Resource Services	-11,953.50
02/03/2021	13026	CSU Colorado Springs Utilities	-2,651.40
02/03/2021	13027	Fitness Gallery - VOID	0.00
02/03/2021	13028	Grainger	-1,603.18
02/03/2021	13029	Henley's Key Service, Inc.	-77.00
02/03/2021	13030	Hobby Lobby	-296.08
02/03/2021	13031	Home Depot Credit Services	-662.91
02/03/2021	13032	Hydro Resources Rocky Mtn. Inc.	-383,707.85
02/03/2021	13033	JDS-Hydro Consultants, Inc.	-20,162.90
02/03/2021	13034	John Deere Financial	-270.78
02/03/2021	13035	Lytle Water Solutions, LLC	-18,126.84
02/03/2021	13036	Meineke	-95.61
02/03/2021	13037	MVEA	-54,677.14
02/03/2021	13038	Native Sun Construction, Inc.	-10,765.90
02/03/2021	13039	Playpower LT Farmington, Inc.	-125.00
02/03/2021	13040	Premier Earthworks & Infrastructure	-272,070.50
02/03/2021	13041	Rampart Supply Inc.	-343.72
02/03/2021	13042	Shops at Meridian Ranch, LLC	-3,622.94
02/03/2021	13043	Special District Association of Colorado	-225.00
02/03/2021	13044	Spencer Fane LLP	-82,178.53
02/03/2021	13045	Starfish Aquatics Institute	-129.00
02/03/2021	13046	Tech Builders Inc	-3,327.09
02/03/2021	13047	Thatcher Company, Inc	-21,768.00
02/03/2021	13048	TIAA Commercial Finance, Inc	-207.00
02/03/2021	13049	UniFirst First Aid & Safety	-895.27
02/03/2021	13050	USA BlueBook	-159.95
02/03/2021	13051	Vivid Engineering Group	-3,042.50
02/03/2021	13052	Wagner Construction	-23,345.78
02/03/2021	13053	Waste Management of Colorado Springs	-795.04
02/03/2021	13054	White Sands Water Engineers, Inc.	-7,417.50
02/03/2021	13055	Fitness Gallery	-9,906.00
02/03/2021	13056	Fitness Gallery	-9,906.00
TOTAL CHECKS	43		TOTAL AMOUNT OF CHECKS
			<u>-1,005,864.46</u>

Payroll Transactions:	1/1 - 1/31/2021
BOD Payroll:	\$501.60
Service Charge:	\$32.16
Bi-weekly Payroll:	\$134,793.00
EE Screening & Stratustime:	\$251.09
Total:	\$135,577.85