

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION SUMMARY
For the Period Ended March 31, 2020
Adjusted as of April 30, 2020**

	CHECKING Wells Fargo
Account Activity Item Description	
Cash balance at end of period	\$ 1,662,887
April activity:	
Utility billing from residents	466,118
Recreation Center fees	(64)
Tap fees and meter fees (In)	827,200
Tap fees - Latigo Meter	-
Transfer from Meridian Ranch - IGA	220,000
Transfer from Meridian Ranch - CTF	7,198
AT&T, Falcon Freedom Days and reimbursements	1,445
Transfer to payroll account	(120,450)
April checks and automatic payments	
Operations	(405,615)
Interest, fees and returned checks	(905)
Sub-total	1,810,814
May 6th checks (Estimate)	(375,000)
Adjusted balance	\$ 1,435,814
Restricted Funds to transfer:	
Rate Stabilization Fund	(625,000)
Emergency Reserve	(265,404)
Emergency Sewer Reserve	(30,864)
Adjusted Unrestricted Balance	\$ 514,546

**MERIDIAN SERVICE METROPOLITAN DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
CASH POSITION SUMMARY
For the Period Ended March 31, 2020
Adjusted as of April 30, 2020**

Account Activity Item Description	Checking Wells Fargo	Payroll Wells Fargo	Petty Cash	INVESTMENTS ColoTrust Plus					TOTAL ALL ACCOUNTS
				Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Improvements	Project Funds	
Cash balance at end of period	1,662,887	61,036	447	157,751	1,591,317	277,716	304,967	3,903,664	7,959,787
April activity:									
Utility billing from residents	466,118	-	-	-	-	-	-	-	466,118
Recreation Center fees	(64)	-	-	-	-	-	-	-	(64)
Tap fees and meter fees (In)	827,200	-	-	-	-	-	-	-	827,200
Tap fees transferred to MRMD (Out)	(847,000)	-	-	-	-	-	-	-	(847,000)
Tap fees - Latigo Meter	-	-	-	-	-	-	-	-	-
Transfer from Meridian Ranch - IGA	220,000	-	-	-	-	-	-	-	220,000
Transfer from Meridian Ranch - CTF	7,198	-	-	-	-	-	-	-	7,198
AT&T, Falcon Freedom Days and reimbursements	1,445	-	-	-	-	-	-	-	1,445
Sterling Ranch Metro District - Sewer Line	-	-	-	-	-	-	-	-	-
Transfer to payroll account	(120,450)	120,450	-	-	-	-	-	-	-
Reserve transfers	-	-	-	-	-	-	-	-	-
April checks and automatic payments									
Operations	(405,615)	(120,588)	-	-	-	-	-	-	(526,204)
Capital improvements	-	-	-	-	-	-	-	-	-
Interest, fees and returned checks	(905)	-	-	-	-	-	-	-	(905)
Sub-total	1,810,814	60,898	447	157,751	1,591,317	277,716	304,967	3,903,664	8,107,574
May 6th checks (Estimate)	(375,000)	-	-	-	-	-	-	-	(375,000)
Adjusted balance	1,435,814	60,898	447	157,751	1,591,317	277,716	304,967	3,903,664	7,732,574
Less restricted funds:									
Rate Stabilization Fund	(625,000)	-	-	-	-	-	-	-	(625,000)
Wells Fargo Payroll Account	-	(60,898)	-	-	-	-	-	-	(60,898)
Petty Cash	-	-	(447)	-	-	-	-	-	(447)
Conservation Trust Funds	-	-	-	(157,751)	-	-	-	-	(157,751)
5% Reserve Fund	(265,404)	-	-	-	(1,591,317)	-	-	-	(1,856,721)
Sewer Reserve Fund	(30,864)	-	-	-	-	(277,716)	-	-	(308,580)
Capital improvements	-	-	-	-	-	-	(304,967)	-	(304,967)
Project Funds	-	-	-	-	-	-	-	(3,903,664)	(3,903,664)
Unrestricted cash balance	\$ 514,546	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 514,546

Note: Additional investment accounts can be used for extraordinary expenditures.

MERIDIAN SERVICE METROPOLITAN DISTRICT
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
SUMMARY OF ALL FUNDS
For the One Month and Three Months Ended March 31, 2020

	Mar 2020	YTD Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (25% YTD)
REVENUES					
Total 5110000 · General Revenue - Fund 10	2,914	8,972	257,134	(248,162)	3.5%
Total 5115000 · Parks/Grounds Revenue - Fund 15	79,736	236,956	963,983	(727,027)	24.6%
Total 5116000 · Rec Center Revenue - Fund 16	128,698	399,100	1,717,287	(1,318,187)	23.2%
Total 5140000 · Water Revenue - Fund 40	198,123	575,389	2,685,783	(2,110,394)	21.4%
Total 5150000 · Sewer Revenue - Fund 50	124,088	499,613	2,740,536	(2,240,923)	18.2%
Total 5200300 · Interest Income	7,715	25,910	-	25,910	-
Total 5200400 · Miscellaneous Income	2,892	2,892	-	2,892	-
Total Revenues	<u>544,165</u>	<u>1,748,830</u>	<u>8,364,723</u>	<u>(6,615,893)</u>	<u>20.9%</u>
EXPENSES					
Total 6100000 · General & Admin. Expense	105,967	308,561	1,167,791	(859,230)	26.4%
Total 6101400 · Personnel Expenses	114,953	358,224	1,773,900	(1,415,676)	20.2%
Total 6015000 · Parks/Grounds Expense - Fund 15	24,080	80,463	527,335	(446,872)	15.3%
Total 6016000 · MRRC Expense - Fund 16	31,290	84,239	376,100	(291,861)	22.4%
Total 6040000 · Water Expense - Fund 40	30,422	61,320	580,830	(519,510)	10.6%
Total 6050000 · Sewer Expense - Fund 50	32,175	92,865	530,970	(438,105)	17.5%
Total 6160000 · General Operating Expenses	64,594	159,737	776,440	(616,703)	20.6%
Total 6710000 · TABOR Emergency Reserve 3%	-	-	7,714	(7,714)	0.0%
Total Fund & General Expenses	<u>403,481</u>	<u>1,145,408</u>	<u>5,741,080</u>	<u>(4,595,672)</u>	<u>20.0%</u>
7010000 · Capital Expenses					
Total 7010100 · Capital Expense - Fund 10	-	-	480,000	(480,000)	0.0%
Total 7015000 · Capital Expense P&G Fund 15	-	-	300,000	(300,000)	0.0%
Total 7016000 · Capital Expense MRRC Fund 16	-	-	150,000	(150,000)	0.0%
Total 7040000 · Capital Expense Water Fund 40	8,017	40,716	1,044,000	(1,003,284)	3.9%
Total 7050000 · Capital Expense Sewer Fund 50	6,157	9,778	900,000	(890,222)	1.1%
Total 7100100 · Capital Outlay - Vehicle	32,948	88,851	124,000	(35,149)	71.7%
Total 7100300 · Developer Reimbursement	-	-	750,000	(750,000)	0.0%
Total Capital Expenses	<u>47,122</u>	<u>139,345</u>	<u>3,748,000</u>	<u>(3,608,655)</u>	<u>3.7%</u>
Total Expenses	<u>450,604</u>	<u>1,284,753</u>	<u>9,489,080</u>	<u>(8,204,327)</u>	<u>13.5%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>93,562</u>	<u>464,078</u>	<u>(1,124,357)</u>	<u>1,588,435</u>	<u>(41.3%)</u>
8000000 · Other Financing Sources (Uses)					
8000100 · Tap Fees Received	773,000	1,673,000	3,485,000	(1,812,000)	48.0%
8000200 · Tap Fees Transferred to MRMD	(629,000)	(1,513,000)	(3,485,000)	1,972,000	43.4%
8000300 · Transfer from (to) MRMD	-	-	750,000	(750,000)	0.0%
8000400 · Transfer from (to) MRMD - CTF	-	-	37,000	(37,000)	0.0%
8000500 · Transfer from (to) Other Funds	(39,405)	(118,084)	(473,768)	355,684	24.9%
8000600 · Emergency Reserve	31,071	93,083	373,768	(280,685)	24.9%
8000900 · Rate Stabilization Reserve	8,333	25,000	100,000	(75,000)	25.0%
Total 8000000 · Other Financing Sources (Uses)	<u>144,000</u>	<u>160,000</u>	<u>787,000</u>	<u>(627,000)</u>	<u>20.3%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 237,562</u>	<u>\$ 624,077</u>	<u>\$ (337,357)</u>	<u>\$ 961,434</u>	
BEGINNING FUND BALANCE**		6,740,504			
ENDING FUND BALANCE		<u>\$ 7,364,581</u>			
Operating Capital Fund Balance		4,758,465			
Emergency Reserve Fund Balance 5%		1,699,638			
Sewer Reserve Fund Balance \$2		281,478			
Rate Stabilization Fund Balance		<u>625,000</u>			
Total Fund Balance		<u>\$ 7,364,581</u>			

*YTD Actual may be 1-2 months behind due to lag time of receipt of invoices

**2019 Projected Ending Fund Bal from 2020 Adopted Budget

MERIDIAN SERVICE METROPOLITAN DISTRICT
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
GENERAL FUND
For the One Month and Three Months Ended March 31, 2020

	Mar 2020	YTD Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (25% YTD)
REVENUES					
5110100 · IGA - Meridian Ranch	\$ -	\$ -	\$ 220,000	\$ (220,000)	0.0%
5110125 · AT&T Lease	1,445	4,334	17,334	(13,000)	25.0%
5110150 · Newsletter Contrib.	400	1,600	4,800	(3,200)	33.33%
5110175 · MSMD Office Sub-Lease	1,069	3,039	15,000	(11,961)	20.26%
5200300 · Interest Income	1,969	6,462	-	6,462	-
Total Revenues	<u>4,882</u>	<u>15,435</u>	<u>257,134</u>	<u>(241,699)</u>	<u>6.0%</u>
EXPENSES					
6011110 · Accounting	85	482	1,300	(818)	37.1%
6011120 · Customer Billing Services	212	580	4,900	(4,320)	11.83%
6011130 · Audit	5,837	5,837	17,000	(11,163)	34.34%
6011140 · Payroll & HR Services	3,165	8,365	35,000	(26,635)	23.9%
6011150 · Election Expense	44	4,358	5,000	(642)	87.17%
6011200 · Engineering/Consulting	-	56	500	(444)	11.17%
6011300 · Legal	12,433	27,895	22,000	5,895	126.79%
6011400 · Personnel Expenses	1,181	2,882	15,196	(12,314)	18.96%
6011510 · Copier - Contract Expenses	291	930	2,388	(1,458)	38.93%
6011520 · IT/Computer/Software	2,536	4,740	1,112	3,628	426.22%
6011530 · Rent - Shared	3,479	10,736	48,000	(37,264)	22.37%
6011540 · Telephone & Internet	43	107	800	(693)	13.39%
6011541 · Telephone & Internet - Shared	565	1,059	5,676	(4,617)	18.66%
6011550 · Utilities - Shared	328	1,483	10,805	(9,322)	13.73%
6011600 · Office Supplies	160	318	1,500	(1,182)	21.21%
6011710 · Licenses, Certs & Memberships	-	187	1,000	(813)	18.71%
6011700 · Professional Dues - Other	-	-	1,450	(1,450)	0.0%
6011800 · Subscriptions	-	25	1,350	(1,325)	1.85%
6011900 · Bank Charges	106	146	-	146	-
6012000 · Public Information	2,877	5,453	32,800	(27,347)	16.62%
6012100 · Meals & Entertainment	124	157	-	157	-
6102400 · Miscellaneous Expense	-	-	1,000	(1,000)	0.0%
6200000 · Insurance	226	681	2,000	(1,319)	34.05%
6400000 · Vehicle & Equipment	115	393	2,500	(2,107)	15.72%
6500000 · Travel Expense	33	74	-	74	-
6710000 · TABOR Emergency Reserve 3%	-	-	7,714	(7,714)	0.0%
Total Expense	<u>33,841</u>	<u>76,944</u>	<u>220,991</u>	<u>(144,047)</u>	<u>34.82%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (28,958)</u>	<u>\$ (61,510)</u>	<u>\$ 36,143</u>	<u>\$ (97,653)</u>	
BEGINNING FUND BALANCE**		71,385			
ENDING FUND BALANCE		<u>\$ 9,875</u>			

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**2019 Projected Ending Fund Bal from 2020 Adopted Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
PARKS AND GROUNDS FUND
For the One Month and Three Months Ended March 31, 2020

	Mar 2020	YTD	Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (25% YTD)
REVENUES						
5115100 · Parks & Grounds Fees	\$ 66,881	\$	198,798	\$ 806,996	\$ (608,198)	24.63%
5115200 · Street Lighting Fees	12,855		38,158	156,987	(118,829)	24.31%
5200300 · Interest Income	195		661	-	661	-
5200400 · Miscellaneous Income	257		257	-	257	-
Total Revenues	<u>80,188</u>		<u>237,873</u>	<u>963,983</u>	<u>(726,110)</u>	<u>24.68%</u>
EXPENSES						
6000000 · General & Admin. Expense						
6011110 · Accounting	338		2,101	6,000	(3,899)	35.01%
6011120 · Customer Billing Services	841		2,494	14,200	(11,706)	17.56%
6011210 · Engineering/Consulting	-		221	3,500	(3,279)	6.31%
6011310 · Legal	-		351	2,500	(2,149)	14.04%
6011400 · Personnel Expenses	10,895		33,713	159,828	(126,115)	21.09%
6011500 · General Operations - Admin	588		1,799	4,500	(2,701)	39.97%
Total 6000000 · General & Admin. Expense	<u>12,661</u>		<u>40,678</u>	<u>190,528</u>	<u>(149,850)</u>	<u>21.35%</u>
6100000 · Operating Expense						
6115100 · Landscape Repair & Maint.	9,885		35,575	411,835	(376,260)	8.64%
6115200 · Hardscape Repairs & Maint.	13,611		42,752	30,500	12,252	140.17%
6115300 · Park Maint.	584		2,137	55,000	(52,863)	3.89%
6115400 · Pond Maint.	-		-	30,000	(30,000)	0.0%
6170000 · Utilities	13,098		39,274	155,530	(116,256)	25.25%
6200000 · Insurance	920		2,975	12,000	(9,025)	24.8%
6300000 · Damage by Residents	-		-	2,000	(2,000)	0.0%
6400000 · Vehicle & Equipment	762		4,294	9,000	(4,706)	47.71%
Total 6100000 · Operating Expense	<u>38,859</u>		<u>127,006</u>	<u>705,865</u>	<u>(578,859)</u>	<u>17.99%</u>
OTHER EXPENSES						
7060100 · Capital Outlay - Vehicle	-		18,634	19,000	(366)	98.08%
Total Expenses	<u>51,520</u>		<u>186,318</u>	<u>915,393</u>	<u>(729,075)</u>	<u>20.35%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>28,668</u>		<u>51,556</u>	<u>48,590</u>	<u>2,966</u>	<u>106.1%</u>
8000000 · Other Financing Sources (Uses)						
8000400 · Transfer from (to) MRMD - CTF	-		-	37,000	(37,000)	0.0%
8000530 · Transfer from (to) Capital	(25,000)		(75,000)	(300,000)	225,000	25.0%
8000560 · Transfer from (to) Emer Reserve	(13,333)		(40,000)	(160,000)	120,000	25.0%
8000570 · Transfer from (to) Rate Stabil	(833)		(2,500)	(10,000)	7,500	25.0%
Total 8000500 · Transfer from (to) Other Funds	<u>(39,167)</u>		<u>(117,500)</u>	<u>(433,000)</u>	<u>315,500</u>	<u>27.14%</u>
8000700 · Emergency Reserve (5%)	13,333		40,000	160,000	(120,000)	25.0%
8000900 · Rate Stabilization Reserve	833		2,500	10,000	(7,500)	25.0%
Total 8000000 · Other Financing Sources (Uses)	<u>(25,000)</u>		<u>(75,000)</u>	<u>(263,000)</u>	<u>188,000</u>	<u>28.52%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,668</u>		<u>\$ (23,444)</u>	<u>\$ (214,410)</u>	<u>\$ 190,966</u>	
BEGINNING FUND BALANCE**			432,287			
ENDING FUND BALANCE			<u>\$ 408,843</u>			
Operating Capital Fund Balance			61,339			
Emergency Reserve Fund Balance			345,004			
Rate Stabilization Fund Balance			2,500			
Total Fund Balance			<u>\$ 408,843</u>			

*YTD Actual may be 1-2 months behind due to lag time of receipt of invoices
**2019 Projected Ending Fund Bal from 2020 Adopted Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
RECREATION FUND
For the One Month and Three Months Ended March 31, 2020

	Mar 2020	YTD Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (25% YTD)
REVENUES					
5116025 · Recreation Center Service Fees	\$ 127,557	\$ 378,885	\$ 1,570,287	\$ (1,191,402)	24.13%
5116100 · Fee Based Programming	1,141	20,039	112,000	(91,961)	17.89%
5116400 · MRRC Concession Sales	-	175	-	175	-
5116500 · Falcon Freedom Days Revenue	-	-	35,000	(35,000)	0.0%
5200400 · Miscellaneous Income	493	493	-	493	-
Total Revenues	<u>129,191</u>	<u>399,593</u>	<u>1,717,287</u>	<u>(1,317,694)</u>	<u>23.27%</u>
EXPENSES					
6000000 · General & Admin. Expense					
6011110 · Accounting	558	3,492	11,000	(7,508)	31.74%
6011120 · Customer Billing Services	1,385	4,141	23,000	(18,859)	18.01%
6011210 · Engineering/Consulting	-	364	5,200	(4,836)	7.0%
6011310 · Legal	-	-	5,000	(5,000)	0.0%
6011400 · Personnel Expenses	54,216	164,572	788,908	(624,336)	20.86%
6011500 · General Operations - Admin	9,027	15,267	37,150	(21,883)	41.1%
Total 6000000 · General & Admin. Expense	<u>65,186</u>	<u>187,837</u>	<u>870,258</u>	<u>(682,421)</u>	<u>21.58%</u>
6100000 · Operating Expense					
6106100 · Programming Supplies	5,233	15,348	52,300	(36,952)	29.35%
6106210 · Building Maint.	22,756	36,741	134,500	(97,759)	27.32%
6106220 · Grounds Maint.	1,012	1,056	2,000	(944)	52.82%
6106230 · Pool Maint.	1,830	4,015	76,500	(72,485)	5.25%
6106300 · MRRC Security	-	1,098	5,800	(4,702)	18.93%
6106400 · Exercise Equip. & Furn.-Replace	459	22,878	40,000	(17,122)	57.19%
6106500 · MR Community Events	-	3,102	15,000	(11,898)	20.68%
6106600 · Falcon Freedom Days Expenses	-	-	50,000	(50,000)	0.0%
6170000 · Utilities	16,597	39,397	175,710	(136,313)	22.42%
6200000 · Insurance	1,880	4,856	17,000	(12,144)	28.57%
6400010 · Vehicle/Equip. Repairs & Maint. & Fuel	-	145	5,000	(4,855)	2.89%
Total 6100000 · Operating Expense	<u>49,767</u>	<u>128,636</u>	<u>573,810</u>	<u>(445,174)</u>	<u>22.42%</u>
7100100 · Capital Outlay - Vehicle	22,948	22,948	22,000	948	104.31%
Total Expenses	<u>137,901</u>	<u>339,421</u>	<u>1,466,068</u>	<u>(1,126,647)</u>	<u>23.15%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>(8,710)</u>	<u>60,171</u>	<u>251,219</u>	<u>(191,048)</u>	<u>23.95%</u>
8000000 · Other Financing Sources (Uses)					
8000530 · Transfer from (to) Capital	(12,500)	(37,500)	(150,000)	112,500	25.0%
8000570 · Transfer from (to) Rate Stabil	(833)	(2,500)	(10,000)	7,500	25.0%
Total 8000500 · Transfer from (to) Other Funds	<u>(13,333)</u>	<u>(40,000)</u>	<u>(160,000)</u>	<u>120,000</u>	<u>25.0%</u>
8000900 · Rate Stabilization Reserve	833	2,500	10,000	(7,500)	25.0%
Total 8000000 · Other Financing Sources (Uses)	<u>(12,500)</u>	<u>(37,500)</u>	<u>(150,000)</u>	<u>112,500</u>	<u>25.0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (21,210)</u>	<u>\$ 22,671</u>	<u>\$ 101,219</u>	<u>\$ (78,548)</u>	
BEGINNING FUND BALANCE**		114,172			
ENDING FUND BALANCE		<u>\$ 136,843</u>			
Operating Capital Fund Balance		24,765			
Emergency Reserve Fund Balance		109,578			
Rate Stabilization Fund Balance		2,500			
Total Fund Balance		<u>\$ 136,843</u>			

*YTD Actual may be 1-2 months behind due to lag time of receipt of invoices

**2019 Projected Ending Fund Bal from 2020 Adopted Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
CAPITAL FUND
For the One Month and Three Months Ended March 31, 2020

	Mar 2020	YTD Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (25% YTD)
REVENUES					
5200300 · Interest Income	\$ 5,207	\$ 17,640	\$ -	\$ 17,640	-
Total Revenues	<u>5,207</u>	<u>17,640</u>	<u>-</u>	<u>17,640</u>	<u>100.0%</u>
EXPENSES					
6000000 · General & Admin. Expense					
6011310 · Legal	-	-	10,000	(10,000)	0.0%
Total 6000000 · General & Admin. Expense	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	<u>0.0%</u>
7010100 · Capital Expense - Fund 10					
7010101 · Build-Out CIP & Funding Plan	-	-	80,000	(80,000)	0.0%
7010102 · District Office Yard & Shop	-	-	400,000	(400,000)	0.0%
Total 7010100 · Capital Expense - Fund 10	<u>-</u>	<u>-</u>	<u>480,000</u>	<u>(480,000)</u>	<u>0.0%</u>
7015000 · Capital Expense P&G Fund 15					
7015206 · 3rd Const & Acq-Winding Walk	-	-	300,000	(300,000)	0.0%
Total 7015000 · Capital Expense P&G Fund 15	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0.0%</u>
7016000 · Capital Expense MRRC Fund 16					
7016102 · MRRC Expansion	-	-	50,000	(50,000)	0.0%
7016103 · MRRC #2 Rainbow Bridge Dr.	-	-	100,000	(100,000)	0.0%
Total 7016000 · Capital Expense MRRC Fund 16	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>(150,000)</u>	<u>0.0%</u>
7040000 · Capital Expense Water Fund 40					
7040102 · Well Site #6	8,017	40,716	324,000	(283,284)	12.57%
7040103 · Guthrie Well Area B & Line Exp	-	-	50,000	(50,000)	0.0%
7040104 · Guthrie Well LFH-2 Rehab	-	-	50,000	(50,000)	0.0%
7040105 · Expand Filter Plant & Bldg	-	-	50,000	(50,000)	0.0%
7040106 · Purchase WHMD 2.0 MG Water Tank	-	-	570,000	(570,000)	0.0%
Total 7040000 · Capital Expense Water Fund 40	<u>8,017</u>	<u>40,716</u>	<u>1,044,000</u>	<u>(1,003,284)</u>	<u>3.9%</u>
7050000 · Capital Expense Sewer Fund 50					
7050001 · Dump Station & LS Shared	3,032	6,643	-	6,643	-
7050002 · Woodmen Hills Sewer Bypass	3,125	3,135	900,000	(896,865)	0.35%
Total 7050000 · Capital Expense Sewer Fund 50	<u>6,157</u>	<u>9,778</u>	<u>900,000</u>	<u>(890,222)</u>	<u>1.09%</u>
Total 7010000 · Capital Expenses	<u>14,174</u>	<u>50,494</u>	<u>2,874,000</u>	<u>(2,823,506)</u>	<u>1.76%</u>
7100300 · Developer Reimbursement	-	-	750,000	(750,000)	0.0%
Total Expenses	<u>14,174</u>	<u>50,494</u>	<u>3,634,000</u>	<u>(3,583,506)</u>	<u>1.39%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>(8,967)</u>	<u>(32,854)</u>	<u>(3,634,000)</u>	<u>3,601,146</u>	<u>0.9%</u>
8000000 · Other Financing Sources (Uses)					
8000300 · Transfer from (to) MRMD	-	-	750,000	(750,000)	0.0%
8000515 · Transfer from (to) P&G Fund	25,000	75,000	300,000	(225,000)	25.0%
8000516 · Transfer from (to) Rec Fund	12,500	37,500	150,000	(112,500)	25.0%
8000540 · Transfer from (to) Water Fund	80,333	241,000	964,000	(723,000)	25.0%
8000550 · Transfer from (to) Sewer Fund	91,667	275,000	1,100,000	(825,000)	25.0%
Total 8000000 · Other Financing Sources (Uses)	<u>209,500</u>	<u>628,500</u>	<u>3,264,000</u>	<u>(2,635,500)</u>	<u>19.26%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 200,533</u>	<u>\$ 595,646</u>	<u>\$ (370,000)</u>	<u>\$ 965,646</u>	<u>(160.99%)</u>
BEGINNING FUND BALANCE*		2,451,751			
ENDING FUND BALANCE		<u>\$ 3,047,397</u>			

*YTD Actual may be 1-2 months behind due to lag time of receipt of invoices

**2019 Projected Ending Fund Bal from 2020 Adopted Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
WATER FUND
For the One Month and Three Months Ended March 31, 2020

	Mar 2020	YTD Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (25% YTD)
REVENUES					
5140100 · Water Service Fees - Res.	\$ 149,025	\$ 442,589	\$ 2,179,059	\$ (1,736,470)	20.31%
5140200 · Water Service Fees - Comm.	8,676	27,266	239,224	(211,958)	11.4%
5140300 · Meter Set Fees	27,600	62,063	123,000	(60,938)	50.46%
5140400 · Irrigation	5,861	17,582	135,000	(117,418)	13.02%
5140500 · UB Miscellaneous Charges	6,962	25,888	-	25,888	-
5140701 · IGA Shared Cost Reimb.	-	-	9,500	(9,500)	0.0%
5200400 · Miscellaneous Income	1,117	1,117	-	1,117	-
Total Revenues	<u>199,241</u>	<u>576,506</u>	<u>2,685,783</u>	<u>(2,109,277)</u>	<u>21.47%</u>
EXPENSES					
6000000 · General & Admin. Expense					
6011110 · Accounting	1,386	8,806	22,680	(13,874)	38.83%
6011120 · Customer Billing Services	3,445	10,427	50,600	(40,173)	20.61%
6011200 · Engineering Services	2,206	6,793	50,000	(43,207)	13.59%
6011300 · Legal Services	234	897	20,000	(19,103)	4.49%
6011400 · Personnel Expenses	26,499	89,449	395,176	(305,727)	22.64%
6011500 · General Operations - Admin	1,492	5,024	16,000	(10,976)	31.4%
Total 6000000 · General & Admin. Expense	<u>35,262</u>	<u>121,396</u>	<u>554,456</u>	<u>(433,060)</u>	<u>21.9%</u>
6100000 · Operating Expense					
6140100 · Water Operations	29,767	54,463	376,820	(322,357)	14.45%
6140201 · WHMD - Guthrie - Shared	-	810	15,000	(14,190)	5.4%
6140300 · Water Diversion Structure	-	-	3,000	(3,000)	0.0%
6140301 · Water Diversion - Shared	396	5,527	4,000	1,527	138.17%
6140500 · Tank Cleaning Maint.	260	520	223,010	(222,490)	0.23%
6170000 · Utilities	21,946	66,839	438,200	(371,361)	15.25%
6200000 · Insurance	3,692	11,344	55,000	(43,656)	20.63%
6400000 · Vehicle & Equipment	459	2,191	15,000	(12,809)	14.61%
Total 6100000 · Operating Expense	<u>56,520</u>	<u>141,694</u>	<u>1,130,030</u>	<u>(988,336)</u>	<u>12.54%</u>
7000000 · OTHER EXPENSES					
7100100 · Capital Outlay - Vehicle	10,000	28,634	29,000	(366)	98.74%
Total 7000000 · OTHER EXPENSES	<u>10,000</u>	<u>28,634</u>	<u>29,000</u>	<u>(366)</u>	<u>98.74%</u>
Total Expenses	<u>101,782</u>	<u>291,724</u>	<u>1,713,486</u>	<u>(1,421,762)</u>	<u>17.03%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>97,459</u>	<u>284,782</u>	<u>972,297</u>	<u>(687,515)</u>	<u>29.29%</u>
8000000 · Other Financing Sources (Uses)					
8000100 · Tap Fees Received	386,500	836,500	1,742,500	(906,000)	48.01%
8000200 · Tap Fees Transferred to MRMD	(314,500)	(756,500)	(1,742,500)	986,000	43.42%
8000530 · Transfer from (to) Capital	(80,333)	(241,000)	(964,000)	723,000	25.0%
8000560 · Transfer from (to) Emer Reserve	(12,500)	(37,500)	(150,000)	112,500	25.0%
8000570 · Transfer from (to) Rate Stabil	(3,333)	(10,000)	(40,000)	30,000	25.0%
Total 8000500 · Transfer from (to) Other Funds	<u>(24,167)</u>	<u>(208,500)</u>	<u>(1,154,000)</u>	<u>945,500</u>	<u>18.07%</u>
8000700 · Emergency Reserve (5%)	12,500	37,500	150,000	(112,500)	25.0%
8000900 · Rate Stabilization Reserve	3,333	10,000	40,000	(30,000)	25.0%
Total 8000000 · Other Financing Sources (Uses)	<u>(8,333)</u>	<u>(161,000)</u>	<u>(964,000)</u>	<u>803,000</u>	<u>16.7%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 89,125</u>	<u>\$ 123,782</u>	<u>\$ 8,297</u>	<u>\$ 115,485</u>	
BEGINNING FUND BALANCE**		2,450,918			
ENDING FUND BALANCE		<u>\$ 2,574,700</u>			
Operating Capital Fund Balance		1,661,447			
Emergency Reserve Fund Balance		603,253			
Rate Stabilization Fund Balance		310,000			
Total Fund Balance		<u>\$ 2,574,700</u>			

*YTD Actual may be 1-2 months behind due to lag time of receipt of invoices

**2019 Projected Ending Fund Bal from 2020 Adopted Budget

Meridian Service Metropolitan District
Statement of Revenues, Expenses and Change in Fund Balance
Budget vs. Actual - Accrual Basis
SEWER FUND
For the One Month and Three Months Ended March 31, 2020

	Mar 2020	YTD Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (25% YTD)
REVENUES					
5150100 · Sewer Fees - Res.	\$ 122,183	\$ 362,846	\$ 1,494,244	\$ (1,131,398)	24.28%
5150200 · Sewer Fees - Comm.	1,904	6,766	24,222	(17,456)	27.93%
5150300 · Sterling Ranch Revenue	-	130,000	1,122,070	(992,070)	11.59%
5150701 · IGA Shared Cost Reimb.	-	-	100,000	(100,000)	0.0%
5200300 · Interest Income	344	1,147	-	1,147	-
5200400 · Miscellaneous Income	1,024	1,024	-	1,024	-
Total Revenues	<u>125,456</u>	<u>501,783</u>	<u>2,740,536</u>	<u>(2,238,753)</u>	<u>18.31%</u>
EXPENSES					
6000000 · General & Admin. Expense					
6011110 · Accounting	1,349	8,396	22,680	(14,284)	37.02%
6011120 · Customer Billing Services	3,353	9,967	49,700	(39,733)	20.05%
6011200 · Engineering Services	6,911	11,352	150,000	(138,648)	7.57%
6011300 · Legal Services	38,707	112,423	235,000	(122,577)	47.84%
6011400 · Personnel Expenses	22,163	67,608	414,792	(347,184)	16.3%
6011500 · General Operations - Admin	1,862	3,621	20,000	(16,379)	18.1%
Total 6000000 · General & Admin. Expense	<u>74,345</u>	<u>213,366</u>	<u>892,172</u>	<u>(678,806)</u>	<u>23.92%</u>
6100000 · Operating Expense					
6150100 · Sewer Operations	10,272	35,099	319,800	(284,701)	10.98%
6150200 · Lift Station Operations	15,539	36,887	117,170	(80,283)	31.48%
6150301 · Lift Station Operations-Shared	6,363	20,878	94,000	(73,122)	22.21%
6170000 · Utilities	612	1,860	7,000	(5,140)	26.58%
6200000 · Insurance	3,594	11,047	45,000	(33,953)	24.55%
6400000 · Vehicle & Equipment	660	2,079	10,000	(7,921)	20.79%
Total 6000000 · Operating Expense	<u>37,041</u>	<u>107,850</u>	<u>592,970</u>	<u>(485,120)</u>	<u>18.19%</u>
7000000 · OTHER EXPENSES					
7100100 · Capital Outlay - Vehicle	-	18,634	54,000	(35,366)	34.51%
Total 7000000 · OTHER EXPENSES	<u>-</u>	<u>18,634</u>	<u>54,000</u>	<u>(35,366)</u>	<u>34.51%</u>
Total Expenses	<u>111,385</u>	<u>339,850</u>	<u>1,539,142</u>	<u>(1,199,292)</u>	<u>22.08%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES					
	<u>14,070</u>	<u>161,933</u>	<u>1,201,394</u>	<u>(1,039,461)</u>	<u>13.48%</u>
8000000 · Other Financing Sources (Uses)					
8000100 · Tap Fees Received	386,500	836,500	1,742,500	(906,000)	48.01%
8000200 · Tap Fees Transferred to MRMD	(314,500)	(756,500)	(1,742,500)	986,000	43.42%
8000530 · Transfer from (to) Capital	(91,667)	(275,000)	(1,100,000)	825,000	25.0%
8000561 · Transfer from (to) Emer. (\$2)	(5,238)	(15,584)	(63,768)	48,184	24.44%
8000570 · Transfer from (to) Rate Stabil	(3,333)	(10,000)	(40,000)	30,000	25.0%
Total 8000500 · Transfer from (to) Other Funds	<u>(28,238)</u>	<u>(220,584)</u>	<u>(1,203,768)</u>	<u>983,184</u>	<u>18.32%</u>
8000800 · Emergency Reserve (\$2) - Sewer	5,238	15,584	63,768	(48,184)	24.44%
8000900 · Rate Stabilization Reserve	3,333	10,000	40,000	(30,000)	25.0%
Total 8000000 · Other Financing Sources (Uses)	<u>(19,667)</u>	<u>(195,000)</u>	<u>(1,100,000)</u>	<u>905,000</u>	<u>17.73%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (5,596)</u>	<u>\$ (33,067)</u>	<u>\$ 101,394</u>	<u>\$ (134,461)</u>	
BEGINNING FUND BALANCE**		1,219,991			
ENDING FUND BALANCE		<u>\$ 1,186,924</u>			
Operating Capital Fund Balance		(46,358)			
Emergency Reserve Fund Balance 5%		641,804			
Sewer Reserve Fund Balance \$2		281,478			
Rate Stabilization Fund Balance		310,000			
Total Fund Balance		<u>\$ 1,186,924</u>			

*YTD Actual may be 1-2 months behind due to lag time of receipt of invoices

**2019 Projected Ending Fund Bal from 2020 Adopted Budget

Meridian Service Metropolitan District Vendor Check Register Report - Revised

April 22, 2020

Accrual Basis

Date	Num	Name	Amount
1000000 · Operating Funds			
1000100 · Wells Fargo - Operating			
05/06/2020	12318	ADT SECURITY SERVICES, INC.	-232.32
05/06/2020	12319	All Rental Center Inc	-131.40
05/06/2020	12320	American Portable Services Inc.	-294.00
05/06/2020	12321	Badger Meter	-15,464.85
05/06/2020	12322	Black Hills Energy	-2,669.39
05/06/2020	12323	BrightView Landscape Services Inc.	-11,666.00
05/06/2020	12324	Browns Hill Engineering & Controls, LLC	-9,577.20
05/06/2020	12325	Carlson, Hammond & Paddock, LLC	-4,263.45
05/06/2020	12326	Carrie Billingsly	-106.15
05/06/2020	12327	CEBT Payments	-10,372.58
05/06/2020	12328	CenturyLink - FP & LS	-223.63
05/06/2020	12329	CRS Community Resource Services	-18,814.30
05/06/2020	12330	CSU Colorado Springs Utilities	-927.89
05/06/2020	12331	DBC Irrigation Supply	-94.56
05/06/2020	12332	El Paso County Public Health	-407.00
05/06/2020	12333	Engineered Air	-15.00
05/06/2020	12334	Excell Pump Services	-509.60
05/06/2020	12335	Filtronics	-7,360.12
05/06/2020	12336	Front Range Aquatech	-12,738.84
05/06/2020	12337	Grainger	-2,573.83
05/06/2020	12338	Home Depot Credit Services	-2,672.67
05/06/2020	12339	Jan-Pro of Southern Colorado	-780.00
05/06/2020	12340	JDS-Hydro Consultants, Inc.	-17,813.18
05/06/2020	12341	Jennette Coe	-9.99
05/06/2020	12342	Long Building Technologies	-3,249.00
05/06/2020	12343	Lytle Water Solutions, LLC	-2,827.50
05/06/2020	12344	Municipal Treatment Equipment Inc.	-383.85
05/06/2020	12345	O'Reilly Automotive	-132.34
05/06/2020	12346	Safeway	-1,381.12
05/06/2020	12347	Starfish Aquatics Institute	-399.00
05/06/2020	12348	Tech Builders Inc	-5,162.91
05/06/2020	12349	Thatcher Company, Inc	-12,501.07
05/06/2020	12350	The Sherwin Williams	-40.50
05/06/2020	12351	Treatment Technology	-827.00
05/06/2020	12352	Uline	-625.27
05/06/2020	12353	USA BlueBook	-3,506.24
05/06/2020	12354	VertiCloud Networks LLC	-3,298.00
05/06/2020	12355	Cherokee MD	-24,625.98
05/06/2020	12356	Cherokee MD	-19,396.89
05/06/2020	12357	Cherokee MD	-27,136.15
05/06/2020	12358	Cherokee MD	-22,304.17
05/06/2020	12359	Cherokee MD	-28,798.00
05/06/2020	12360	Woodmen Hills Metropolitan District	-4,531.78
05/06/2020	12361	Woodmen Hills Metropolitan District	-95.00
05/06/2020	12362	Woodmen Hills Metropolitan District	-6,240.00
05/06/2020	12363	Woodmen Hills Metropolitan District	-6,240.00
05/06/2020	12364	All Rental Center Inc	-284.76
05/06/2020	12365	Badger Meter	-166.20
05/06/2020	12366	Browns Hill Engineering & Controls, LLC	-7,246.00
05/06/2020	12367	Club Automation, LLC	-1,306.00
05/06/2020	12368	CPS Distributors, Inc	-14,086.25
05/06/2020	12369	DBC Irrigation Supply	-1,200.62
05/06/2020	12370	Falcon Environmental Corporation	-5,977.12
05/06/2020	12371	Grainger	-11.34
05/06/2020	12372	John Deere Financial	-801.61
05/06/2020	12373	Johnson Controls Security Solutions	-79.69
05/06/2020	12374	Morning Star Elevator	-505.00
05/06/2020	12375	MVEA	-50,650.31
05/06/2020	12376	Porchlink Media LLC	-2,662.89
05/06/2020	12377	Shops at Meridian Ranch, LLC	-3,524.85
05/06/2020	12378	TIAA Commercial Finance, Inc	-187.00
05/06/2020	12379	TIAA Commercial Finance, Inc	-181.00
05/06/2020	12380	Treatment Technology	-485.00
05/06/2020	12381	Utility Notification Center of Colorado	-1,504.90
05/06/2020	12382	Verizon Wireless	-319.95
05/06/2020	12383	Waste Management of Colorado Springs	-308.42

Meridian Service Metropolitan District Vendor Check Register Report - Revised

April 22, 2020

Accrual Basis

Date	Num	Name	Amount
05/06/2020	12384	White Sands Water Engineers, Inc.	-860.00
05/06/2020	12385	Chase Cardmember Services	-4,330.95
TOTAL CHECKS:	68		TOTAL AMOUNT OF CHECKS
			<u>-390,099.58</u>

Payroll Transactions: 4/1 - 4/30/2020

04/08/2020:	\$1,076.50 - BOD Payroll (includes emerg. BOD)
04/10/2020:	\$61,233.07 - Bi-weekly Payroll
04/11/2020:	\$35.13 - Service Charge
04/10/2020:	\$328.51 - EE Screening & Stratustime
04/24/2020:	\$57,932.12 - Biweekly Payroll
Total:	\$120,605.33