

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CASH POSITION SUMMARY  
For the Period Ended February 29, 2020  
Adjusted as of March 31, 2020**

	<b>CHECKING Wells Fargo</b>
<b>Account Activity Item Description</b>	
<b>Cash balance at end of period</b>	\$ 1,483,355
<b>March activity:</b>	
Utility billing from residents	528,272
Recreation Center fees	3,369
Tap fees and meter fees (In)	652,400
Tap fees transferred to MRMD (Out)	(323,000)
AT&T, Falcon Freedom Days and reimbursements	1,445
Transfer to payroll account	(113,300)
March checks and automatic payments	
Operations	(302,667)
Interest, fees and returned checks	(1,148)
<b>Sub-total</b>	1,928,724
April 8th checks (Estimate)	(410,000)
<b>Adjusted balance</b>	<b>\$ 1,518,724</b>
Restricted Funds to transfer:	
Rate Stabilization Fund	(616,667)
Emergency Reserve	(239,571)
Emergency Sewer Reserve	(25,626)
<b>Adjusted Unrestricted Balance</b>	<b>\$ 636,860</b>

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CASH POSITION RECONCILED TO GENERAL LEDGER  
CASH POSITION SUMMARY  
For the Period Ended February 29, 2020  
Adjusted as of March 31, 2020**

Account Activity Item Description	Checking Wells Fargo	Payroll Wells Fargo	Petty Cash	INVESTMENTS ColoTrust Plus					TOTAL ALL ACCOUNTS
				Conservation Trust Funds	5% Reserve	Sewer Reserve (\$2)	Capital Improvements	Project Funds	
<b>Cash balance at end of period</b>	1,483,355	61,907	447	157,556	1,589,348	277,373	304,590	3,898,834	<b>7,773,410</b>
<b>March activity:</b>									
Utility billing from residents	528,272	-	-	-	-	-	-	-	528,272
Recreation Center fees	3,369	-	-	-	-	-	-	-	3,369
Tap fees and meter fees (In)	652,400	-	-	-	-	-	-	-	652,400
Tap fees transferred to MRMD (Out)	(323,000)	-	-	-	-	-	-	-	(323,000)
Tap fees - Latigo Meter	-	-	-	-	-	-	-	-	-
Transfer from Meridian Ranch - CTF	-	-	-	-	-	-	-	-	-
AT&T, Falcon Freedom Days and reimbursements	1,445	-	-	-	-	-	-	-	1,445
Sterling Ranch Metro District - Sewer Line	-	-	-	-	-	-	-	-	-
Transfer to payroll account	(113,300)	113,300	-	-	-	-	-	-	-
Reserve transfers	-	-	-	-	-	-	-	-	-
March checks and automatic payments									
Operations	(302,667)	(114,171)	-	-	-	-	-	-	(416,838)
Capital improvements	-	-	-	-	-	-	-	-	-
Interest, fees and returned checks	(1,148)	-	-	-	-	-	-	-	(1,148)
<b>Sub-total</b>	1,928,724	61,036	447	157,556	1,589,348	277,373	304,590	3,898,834	8,217,909
April 8th checks (Estimate)	(410,000)	-	-	-	-	-	-	-	(410,000)
<b>Adjusted balance</b>	1,518,724	61,036	447	157,556	1,589,348	277,373	304,590	3,898,834	7,807,909
<b>Less restricted funds:</b>									
Rate Stabilization Fund	(616,667)	-	-	-	-	-	-	-	(616,667)
Wells Fargo Payroll Account	-	(61,036)	-	-	-	-	-	-	(61,036)
Petty Cash	-	-	(447)	-	-	-	-	-	(447)
Conservation Trust Funds	-	-	-	(157,556)	-	-	-	-	(157,556)
5% Reserve Fund	(239,571)	-	-	-	(1,589,348)	-	-	-	(1,828,919)
Sewer Reserve Fund	(25,626)	-	-	-	-	(277,373)	-	-	(302,999)
Capital improvements	-	-	-	-	-	-	(304,590)	-	(304,590)
Project Funds	-	-	-	-	-	-	-	(3,898,834)	(3,898,834)
<b>Unrestricted cash balance</b>	<b>\$ 636,860</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 636,860</b>

Note: Additional investment accounts can be used for extraordinary expenditures.

**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
**Statement of Revenues, Expenses and Change in Fund Balance**  
**Budget vs. Actual - Accrual Basis**  
**SUMMARY OF ALL FUNDS**  
**For the One Month and Two Months Ended February 29, 2020**

	Feb 2020	YTD Actual*	Adopted 2020 Budget	Variance Over (Under) Budget	% of Budget (16.6% YTD)
<b>REVENUES</b>					
Total 5110000 · General Revenue - Fund 10	3,229	6,058	257,134	(251,076)	2.4%
Total 5115000 · Parks/Grounds Revenue - Fund 15	78,992	157,220	963,983	(806,763)	16.3%
Total 5116000 · Rec Center Revenue - Fund 16	132,884	270,402	1,717,287	(1,446,885)	15.7%
Total 5140000 · Water Revenue - Fund 40	192,704	377,265	2,685,783	(2,308,518)	14.0%
Total 5150000 · Sewer Revenue - Fund 50	233,203	375,525	2,740,536	(2,365,011)	13.7%
Total 5200300 · Interest Income	8,684	18,195	-	18,195	-
<b>Total Revenues</b>	<u>649,696</u>	<u>1,204,665</u>	<u>8,364,723</u>	<u>(7,160,058)</u>	<u>14.4%</u>
<b>EXPENSES</b>					
Total 6100000 · General & Admin. Expense	141,828	202,593	1,167,791	(965,198)	17.3%
Total 6101400 · Personnel Expenses	125,851	243,271	1,773,900	(1,530,629)	13.7%
Total 6015000 · Parks/Grounds Expense - Fund 15	21,699	56,383	527,335	(470,952)	10.7%
Total 6016000 · MRRC Expense - Fund 16	15,475	53,441	376,100	(322,659)	14.2%
Total 6040000 · Water Expense - Fund 40	13,111	30,898	580,830	(549,932)	5.3%
Total 6050000 · Sewer Expense - Fund 50	37,600	60,690	530,970	(470,280)	11.4%
Total 6700000 · Utilities	52,542	95,142	776,440	(681,298)	12.3%
Total 6710000 · TABOR Emergency Reserve 3%	-	-	7,714	(7,714)	0.0%
<b>Total Fund &amp; General Expenses</b>	<u>408,106</u>	<u>742,419</u>	<u>5,741,080</u>	<u>(4,998,661)</u>	<u>12.9%</u>
<b>7010000 · Capital Expenses</b>					
Total 7010100 · Capital Expense - Fund 10	-	-	480,000	(480,000)	0.0%
Total 7015000 · Capital Expense P&G Fund 15	-	-	300,000	(300,000)	0.0%
Total 7016000 · Capital Expense MRRC Fund 16	-	-	150,000	(150,000)	0.0%
Total 7040000 · Capital Expense Water Fund 40	9,221	32,698	1,044,000	(1,011,302)	3.1%
Total 7050000 · Capital Expense Sewer Fund 50	1,790	3,621	900,000	(896,379)	0.4%
Total 7100100 · Capital Outlay - Vehicle	43,051	55,903	124,000	(68,097)	45.1%
Total 7100300 · Developer Reimbursement	-	-	750,000	(750,000)	0.0%
<b>Total Capital Expenses</b>	<u>54,062</u>	<u>92,222</u>	<u>3,748,000</u>	<u>(3,655,778)</u>	<u>2.5%</u>
<b>Total Expenses</b>	<u>462,168</u>	<u>834,641</u>	<u>9,489,080</u>	<u>(8,654,439)</u>	<u>8.8%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENSES</b>	<u>187,528</u>	<u>370,024</u>	<u>(1,124,357)</u>	<u>1,494,381</u>	<u>(32.9%)</u>
<b>8000000 · Other Financing Sources (Uses)</b>					
8000100 · Tap Fees Received	577,000	900,000	3,485,000	(2,585,000)	25.8%
8000200 · Tap Fees Transferred to MRMD	(561,000)	(884,000)	(3,485,000)	2,601,000	25.4%
8000300 · Transfer from (to) MRMD	-	-	750,000	(750,000)	0.0%
8000400 · Transfer from (to) MRMD - CTF	-	-	37,000	(37,000)	0.0%
8000500 · Transfer from (to) Other Funds	(39,351)	(78,679)	(473,768)	395,089	16.6%
8000600 · Emergency Reserve	31,017	62,012	373,768	(311,756)	16.6%
8000900 · Rate Stabilization Reserve	8,334	16,667	100,000	(83,333)	16.7%
<b>Total 8000000 · Other Financing Sources (Uses)</b>	<u>16,000</u>	<u>16,000</u>	<u>787,000</u>	<u>(771,000)</u>	<u>2.0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 203,528</u>	<u>\$ 386,024</u>	<u>\$ (337,357)</u>	<u>\$ 723,381</u>	
<b>BEGINNING FUND BALANCE**</b>		6,740,504			
<b>ENDING FUND BALANCE</b>		<u>\$ 7,126,528</u>			
Operating Capital Fund Balance		4,559,816			
Emergency Reserve Fund Balance 5%		1,673,805			
Sewer Reserve Fund Balance \$2		276,240			
Rate Stabilization Fund Balance		<u>616,667</u>			
<b>Total Fund Balance</b>		<u>\$ 7,126,528</u>			

**Meridian Service Metropolitan District  
Vendor Check Register Report  
Interim Checks to Ratify at April 8 Board Meeting**

Accrual Basis

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
<b>1000000 - Operating Funds</b>			
<b>1000100 - Wells Fargo - Operating</b>			
03/10/2020	12224	Back to Life Deck & Fence Company	-7,611.04
03/16/2020	12225-12233	Checks approved at the Special Board Meeting	
03/20/2020	12234	Thomas General Contractor	-664.00
03/20/2020	12235	Back to Life Deck & Fence Company	-6,000.00
03/25/2020	12236	Chase Cardmember Services	-6,904.90
04/02/2020	12237	All Rental Center Inc	-807.26
<b>TOTAL CHECKS:</b>	<b>5</b>		<b><u>-21,987.20</u></b>

# Meridian Service Metropolitan District Vendor Check Register Report - Revised

April 8, 2020

Accrual Basis

Date	Num	Name	Amount
<b>1000000 - Operating Funds</b>			
<b>1000100 - Wells Fargo - Operating</b>			
04/08/2020	12238	American Portable Services Inc.	-294.00
04/08/2020	12239	Aqueous Solution Inc.	-545.00
04/08/2020	12240	Badger Meter	-16,979.32
04/08/2020	12241	BiggsKofford	-1,882.50
04/08/2020	12242	Black Hills Energy	-4,638.32
04/08/2020	12243	BrightView Landscape Services Inc.	-9,333.00
04/08/2020	12244	Browns Hill Engineering & Controls, LLC	-7,923.20
04/08/2020	12245	Bruno's Party Time Rental	-525.00
04/08/2020	12246	Carlson, Hammond & Paddock, LLC	-3,243.25
04/08/2020	12247	CEBT Payments	-10,372.58
04/08/2020	12248	CEM Sales & Service	-1,284.72
04/08/2020	12249	CenturyLink - Blaney	-145.66
04/08/2020	12250	CenturyLink - FP & LS	-528.34
04/08/2020	12251	Colorado Special Districts Property & Lia	-472.00
04/08/2020	12252	Comcast	-1,068.95
04/08/2020	12253	Community Resource Services	-15,880.03
04/08/2020	12254	Cummins Rocky Mountain	-883.34
04/08/2020	12255	DBC Irrigation Supply	-337.12
04/08/2020	12256	Deawne Maddox	-33.08
04/08/2020	12257	DRC Construction Services, Inc.	-2,843.20
04/08/2020	12258	Faris Machinery	-1,210.29
04/08/2020	12259	FoxIt Software Inc.	-131.02
04/08/2020	12260	Front Range Winwater	-231.56
04/08/2020	12261	Grainger	-956.34
04/08/2020	12262	Jan-Pro of Southern Colorado	-3,113.00
04/08/2020	12263	JDS-Hydro Consultants, Inc.	-12,955.00
04/08/2020	12264	Long Building Technologies	-5,961.71
04/08/2020	12265	Meineke	-144.89
04/08/2020	12266	Mug-A-Bug Pest Control	-58.00
04/08/2020	12267	MVEA	-45,228.72
04/08/2020	12268	Northern Tool & Equipment	-1,008.15
04/08/2020	12269	O'Reilly Automotive	-196.42
04/08/2020	12270	Phil Long Ford	-32,948.04
04/08/2020	12271	Porchlink Media LLC	-2,604.37
04/08/2020	12272	Safety Station	-411.30
04/08/2020	12273	Spencer Fane LLP	-32,294.62
04/08/2020	12274	Starfish Aquatics Institute	-1,197.00
04/08/2020	12275	Thatcher Company, Inc	-12,260.03
04/08/2020	12276	The Sherwin Williams	-475.24
04/08/2020	12277	The Transcript	-19.80
04/08/2020	12278	TIAA Commercial Finance, Inc	-187.00
04/08/2020	12279	UniFirst First Aid & Safety	-114.25
04/08/2020	12280	VertiCloud Networks LLC	-2,348.80
04/08/2020	12281	Wounded Warrior Project	-300.00
04/08/2020	12282	Na Ali'i LLC	-1,000.00
04/08/2020	12283	Badger Meter	-163.80
04/08/2020	12284	Browns Hill Engineering & Controls, LLC	-1,965.00
04/08/2020	12285	CEM Sales & Service	-4,654.72
04/08/2020	12286	Club Automation, LLC	-1,306.00
04/08/2020	12287	Colorado Springs Utilities	-1,028.71
04/08/2020	12288	Colorado State Treasurer	-1,098.14
04/08/2020	12289	Dog Waste Depot	-289.65
04/08/2020	12290	El Paso County Public Health	-189.00
04/08/2020	12291	Home Depot	-2,090.57
04/08/2020	12292	Jan-Pro of Southern Colorado	-600.00
04/08/2020	12293	John Deere Financial	-226.49
04/08/2020	12294	Municipal Treatment Equipment Inc.	-199.09
04/08/2020	12295	O'Reilly Automotive	-109.34
04/08/2020	12296	Progressive Services, Inc.	-1,848.00
04/08/2020	12297	Ross Electric-Enterprise, Inc.	-18,175.00
04/08/2020	12298	Safeway	-1,782.08
04/08/2020	12299	Schindler Elevator Corporation	-111.25
04/08/2020	12300	Shops at Meridian Ranch, LLC	-3,544.09
04/08/2020	12301	Spencer Fane LLP	-41,057.33
04/08/2020	12302	TIAA Commercial Finance, Inc	-181.00
04/08/2020	12303	Treatment Technology	-890.00

## Meridian Service Metropolitan District Vendor Check Register Report - Revised

April 8, 2020

Accrual Basis

Date	Num	Name	Amount
04/08/2020	12304	Utility Notification Center of Colorado	-864.20
04/08/2020	12305	Verizon Wireless	-320.50
04/08/2020	12306	VertiCloud Networks LLC	-3,659.94
04/08/2020	12307	Waste Management of Colorado Springs	-312.40
04/08/2020	12308	Whisler Industrial Supply	-864.75
04/08/2020	12309	White Sands Water Engineers, Inc.	-3,225.00
04/08/2020	12310	Woodmen Hills Metropolitan District	-72,840.00
<b>TOTAL CHECKS:</b>	<b>73</b>		<b>TOTAL AMOUNT OF CHECKS: -400,164.21</b>

Payroll Transactions: 3/1 - 3/31/2020

03/03/2020:	\$538.25 - BOD Payroll
03/11/2020:	\$40.54 - Service Charge
03/12/2020:	\$58,646.99 - Bi-weekly Payroll
03/13/2020:	\$147.95 - EE Screening & Stratustime
03/26/2020:	\$54,412.13 - Biweekly Payroll
03/26/2020:	\$384.80 - EE Usage & Mobile
<b>Total:</b>	<b>\$114,170.66</b>

Ranges:	From:	To:	From:	To:
Check Number	First	Last	Check Date	4/8/2020
Vendor ID	First	Last	Checkbook ID	First
Vendor Name	First	Last		Last

Sorted By: Check Number

\* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
02170	FENTON	Michael J Fenton	4/8/2020	WF CHECKING	PMCHK00000227	\$184.70
02171	GABRIELSKI	MILTON B. GABRIELSKI	4/8/2020	WF CHECKING	PMCHK00000227	\$184.70
02172	SAUER	Thomas G. Sauer	4/8/2020	WF CHECKING	PMCHK00000227	\$184.70
02173	REORDA	Wayne Reorda	4/8/2020	WF CHECKING	PMCHK00000227	\$184.70
02174	GESSNER	William Gessner	4/8/2020	WF CHECKING	PMCHK00000227	\$184.70
02175	CRS	CRS of Colorado	4/8/2020	WF CHECKING	PMCHK00000228	\$5,207.76
02176	FEDEX	FedEx	4/8/2020	WF CHECKING	PMCHK00000228	\$31.55
02177	SPENCERFANEBRIT	Spencer Fane LLP	4/8/2020	WF CHECKING	PMCHK00000228	\$3,877.50
02178	THETRANSCRIPT	The Transcript	4/8/2020	WF CHECKING	PMCHK00000228	\$19.80
02179	UMB	UMB Bank, N.A.	4/8/2020	WF CHECKING	PMCHK00000228	\$200.00
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Total Checks:	10				Total Amount of Checks:	\$10,260.11
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