

**MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)
REGULAR MEETING AGENDA**

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expiration</u>
Robert Guevara	President	May 2025
Michael Paul	Vice President	May 2027
Ryan Flood	Treasurer	May 2027
Richard Wenzel	Secretary	May 2027
Wayne Reorda	Asst. Secretary	May 2025

DATE: Wednesday, July 5, 2023
TIME: 5:30 p.m.
PLACE: Meridian Ranch Recreation Center
10301 Angeles Road
Peyton, CO 80831

The Public may participate in person or by following this link [Click here to join the meeting](#) or by telephone by calling +1 872-242-8662 and using Phone Conference ID: 490984579#

I. ADMINISTRATIVE ITEMS:

- A. Call to Order
- B. Conflicts of Interest
- C. Approve Agenda
- D. Review and Approve June 7, 2023, Regular Board Meeting Minutes (enclosure) ***Pages 3-5***
- E. Visitor Comments (Limited to 3 minutes per resident or household)

II. FINANCIAL ITEMS:

- A. Review, Ratify and Approve Monthly Payment of Claims (enclosure and/or distributed under separate cover) ***Page 6***
- B. Consider MRMD Resolution 23-01 Extending Filing of 2022 Audit (enclosure) ***Pages 7-9***
- C. Conduct Public Hearing on Proposed MRMD 2018 Sub District 2022 Budget Amendment
 - a. Adopt Resolution MRMD 2018 Sub District 23-02 Adopting Amended MRMD 2018 Sub District 2022 Budget (enclosure) ***Pages 10-13***

III. Action Items:

IV. DEVELOPER ITEMS:

- A. Verbal Report from Construction Manager

V. DIRECTOR ITEMS:

- A. Procedural Reviews
 - 1. Starting the meeting with the pledge
 - 2. Ending the meeting with a motion
 - 3. Public Discussion in the August meeting
 - 4. Remaining Board meeting schedule for the year, i.e. Budget workshop moving from November to September or October

VI. LEGAL ITEMS:

VII. EXECUTIVE SESSION PURSUANT TO C.R.S. 24-6-402(4)(b) TO RECEIVE LEGAL ADVICE REGARDING CONFLICTS OF INTEREST

VIII. ADJOURNMENT:

The next regular meeting of the Board is scheduled for Wednesday, August 2, 2023, at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
MERIDIAN RANCH METROPOLITAN DISTRICT (MRMD)
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT (MRMD 2018 Subdistrict)**

Held: June 7, 2023, 10:00 a.m., at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance: The following Directors were in attendance:

Robert Guevara, President
Michael Paul, Vice President
Ryan Flood, Treasurer
Richard Wenzel, Secretary
Wayne Reorda, Asst. Secretary

Also present were:

Jim Nikkel; Meridian Service Metro District
Jennette Coe; Meridian Service Metro District
Beth Aldrich; Meridian Service Metro District
Braden McCrory; Meridian Service Metro District
Ryan Kozlowski; Meridian Service Metro District
Aleks Myszkowski; Meridian Service Metro District
Ron Fano; Spencer Fane
Tom Kerby; Tech Builders
Raul Guzman; Tech Builders
Ted Tchang; GTL
Jenny Frost; GTL
Doug Wood; GTL
Susan Sharpton; Resident
Callie Wenzel; Resident
Bill Gessner; MSMD Asst. Secretary/Treasurer

Call to Order A quorum of the Board was present, and the Directors confirmed their qualification to serve. The meeting was called to order at 10:00 a.m.

Election of Officers

Election of Officers: The following individuals were duly nominated and elected to serve as officers of the Meridian Ranch Metropolitan District Board by majority vote:

Robert Guevara	President
Michael Paul	Vice President
Ryan Flood	Treasurer

RECORD OF PROCEEDINGS

Richard Wenzel Secretary
Wayne Reorda Asst. Secretary

- Disclosure Matter** Mr. Fano noted that written disclosures of the interests of all Directors have been filed with the Secretary of State.
- Approve Agenda** The Board reviewed the Agenda. A motion was made to amend the agenda to add a Directors item to discuss the MRMD Board Meeting times. The motion was seconded and approved by unanimous vote of Directors present.
- Visitor Comments** There were none.
- Approve Minutes** The Board reviewed the May 3, 2023, Board Minutes and a motion was made, and seconded to approve the minutes as presented. The motion was approved by unanimous vote of Directors present.
- Financial Items** Approval of Payment of Claims: Ms. Coe reviewed the updated claims presented for approval at this meeting represented by check numbers:
MRMD: 02435-02440 totaling \$37,155.84
A motion was made and seconded to approve the MRMD payment of claims. The motion was approved by unanimous vote of Directors present.
- Discussion and direction regarding accrual basis versus cash basis for the Quarterly Budget vs Actual reporting: Ms. Coe discussed the benefits of changing to an accrual basis for the MRMD quarterly budget report. A motion was made and seconded to change to accrual basis quarterly reporting. The motion was approved by unanimous vote of Directors present.
- Developer Items** Mr. Guzman provided a verbal report to the Board on the status of Meridian Ranch development activities.
- The plans for the Rex Rd. and Meridian Rd. project have been approved by El Paso County. This project should go out to public bid this fall with the hopes that it will be completed by the end of 2024.
 - Director Paul asked if it would be possible to add more speed limit signs in Rolling Hills Ranch. Mr. Guzman said he will look into it.
 - The curb, sidewalk, and gutters are complete in Rolling Hills Ranch III. Lots should be available for sale in mid-July.
- Director Items** Discussion to change Meridian Ranch Metropolitan District Board Meeting time. After discussion and determination that to save on costs, legal counsel can participate by phone or video, a motion was made and seconded to change the MRMD board meeting time from 10:00 a.m. to 5:30 p.m., on the first Wednesday following the first Tuesday of each month. The motion was approved by unanimous vote of Directors present.

RECORD OF PROCEEDINGS

Legal Items There were none.

Adjournment There being no further business to come before the Board, the President adjourned the meeting at 10:44 a.m.

The next regular meeting of the Board is scheduled for July 5, 2023 at 5:30 p.m. at the Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831.

Respectfully submitted,

Secretary for the Meeting

DRAFT

Ranges:	From:	To:	From:	To:
Check Number	First	Last	Check Date	7/5/2023
Vendor ID	First	Last	Checkbook ID	First
Vendor Name	First	Last		Last

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
02441	CRS	CRS of Colorado	7/5/2023	WF CHECKING	PMCHK00000301	\$19,843.63
02442	EL PASO COUNTY	El Paso County/Elections Depar	7/5/2023	WF CHECKING	PMCHK00000301	\$66.20
02443	MICHAEL PAUL	Michael Paul	7/5/2023	WF CHECKING	PMCHK00000301	\$92.35
02444	RICHARD WENZEL	Richard Wenzel	7/5/2023	WF CHECKING	PMCHK00000301	\$92.35
02445	GUEVARA ROBERT	Robert Guevara	7/5/2023	WF CHECKING	PMCHK00000301	\$92.35
02446	RYAN FLOOD	Ryan Flood	7/5/2023	WF CHECKING	PMCHK00000301	\$92.35
02447	REORDA	Wayne Reorda	7/5/2023	WF CHECKING	PMCHK00000301	\$92.35

Total Checks:	7				Total Amount of Checks:	\$20,371.58
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RESOLUTION APPROVING THE EXTENSION OF TIME TO FILE AUDIT
FOR FISCAL YEAR 2022 FOR THE
MERIDIAN RANCH METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Meridian Ranch Metropolitan District (the "District") has been advised by the District's auditors of the need for an extension of time to file the District's audit report for fiscal year 2022; and

WHEREAS, Section C.R.S. 29-1-606(4), states that if any local government is unable to file an audit report with the State Auditor by the statutory deadline of July 31, the governing body of the local government shall submit to the State Auditor a written request for extension of time to file; and

WHEREAS, said written request must be filed no later than one month after the statutory deadline to file an audit; and

WHEREAS, the State Auditor may authorize an extension of such time for not more than sixty days, up to and including September 30, 2023; and

WHEREAS, said request for extension of time has been completed in accordance with regulations issued by the State Auditor and in compliance with Section C.R.S. 29-1-606(4).

NOW THEREFORE, be it resolved by the Board of Directors of the Meridian Ranch Metropolitan District that the request for extension of time to file the audit for the District for the fiscal year ended December 31, 2022, has been reviewed and is hereby approved by a majority of the Board of Directors of the District; and that this resolution shall be attached to, and shall become a part of the request for extension of time to file the audit of the District for fiscal year ended December 31, 2020.

ADOPTED this 5th day of July, 2023.

MERIDIAN RANCH METROPOLITAN
DISTRICT

By: _____
President

ATTEST:

Secretary



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION
KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

Request for Extension of Time to File Audit for Year End December 31, 2022 ONLY

Requests may be submitted via internet portal: <https://apps.leg.co.gov/osa/lg>.

Government Name:	<u>Meridian Ranch Metropolitan District</u>
Name of Contact:	<u>Sue Blair</u>
Address:	<u>7995 E Prentice Ave., Suite 103E</u>
City/Zip Code	<u>Greenwood Village, CO 80111</u>
Phone Number:	<u>303-381-4960</u>
E-mail	<u>sblair@crsofcolorado.com</u>
Fiscal Year Ending (mm/dd/yyyy):	<u>12/31/2022</u>
Amount of Time Requested (in days): (Not to exceed 60 calendar days)	<u>60 days Audit Due: September 30, 2023</u>

Comments (optional): _____

I understand that if the audit is not submitted within the approved extension of time, the government named in the extension request will be considered in default without further notice, and the State Auditor shall take further action as prescribed by Section 29-1-606(5)(b), C.R.S.

Must be signed by a member of the governing board.

Signature	_____
Printed Name:	<u>Robert Guevara</u>
Title:	<u>Board President</u>
Date:	<u>07/05/2023</u>



OFFICE OF THE STATE AUDITOR • LOCAL GOVERNMENT AUDIT DIVISION
KERRI L. HUNTER, CPA, CFE • STATE AUDITOR

Request for Extension of Time to File Audit for Year End *December 31, 2022* ONLY

Requests may be submitted via internet portal: <https://apps.leg.co.gov/osa/lg>.

Government Name:	Meridian Ranch Metropolitan District 2018 Subdistrict
Name of Contact:	Sue Blair
Address:	7995 E Prentice Ave., Suite 103E
City/Zip Code	Greenwood Village, CO 80111
Phone Number:	303-381-4960
E-mail	sblair@crsofcolorado.com
Fiscal Year Ending (mm/dd/yyyy):	12/31/2022
Amount of Time Requested (in days): (Not to exceed 60 calendar days)	60 days Audit Due: September 30, 2023
Comments (optional):	

I understand that if the audit is not submitted within the approved extension of time, the government named in the extension request will be considered in default without further notice, and the State Auditor shall take further action as prescribed by Section 29-1-606(5)(b), C.R.S.

Must be signed by a member of the governing board.

Signature

Printed Name:

Robert Guevara

Title:

Board President

Date:

07/05/2023

**RESOLUTION (MRMD 2018 SD 23-02) TO AMEND 2022 BUDGET
MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT**

WHEREAS, the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** appropriated funds for the fiscal year 2022 as follows:

General Fund	\$ 19,729
Debt Service Fund	\$ 0

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on July 5, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT** shall, and hereby does, amend the budget for the fiscal year 2022 as follows:

Debt Service	\$ 942,377
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 5th day of July, 2023.

**MERIDIAN RANCH METROPOLITAN
DISTRICT 2018 SUBDISTRICT**

By: _____
Robert Guevara, President

ATTEST:

Secretary

EXHIBIT A
(Amended Budget for Fiscal Year 2022)

**MERIDIAN RANCH METROPOLITAN DISTRICT 2018 SUBDISTRICT
DEBT FUND
2022 BUDGET AMENDMENT**

	BUDGET AMOUNTS	
	ADOPTED	AMENDED
REVENUES		
Revenues	\$ -	\$ -
Total revenues	-	-
EXPENDITURES		
Bond issuance costs	-	932,377
Miscellaneous	-	10,000
Total expenditures	-	942,377
EXCESS OF EXPENDITURES OVER REVENUES	-	(942,377)
OTHER FINANCING SOURCES (USES)		
Bond issuance proceeds	-	20,875,000
Total other financing sources (uses)	-	20,875,000
NET CHANGE IN FUND BALANCE	-	19,932,623
 BEGINNING FUND BALANCE	 -	 -
ENDING FUND BALANCE	\$ -	\$ 19,932,623