

RECORD OF PROCEEDINGS

MINUTES OF THE COMBINED REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

MERIDIAN RANCH METROPOLITAN DISTRICT MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, January 6, 2016, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road, Peyton, Colorado 80831

Attendance The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were in attendance:

Gregg Gomes
Mike Fenton
Bill Gessner

Absent were Directors Gabrielski and Woods, whose absences were excused.

Also present were:

Wayne Monson; Community Resource Services
Tim Hunker; Tech Contractors
Marti Wallner YMCA of the Pikes Peak Region
Matthew Dalton, Esq; Spencer Fane

Call to Order A quorum of the Board was present and the directors confirmed their qualification to serve.

Disclosure Matters Mr. Monson noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from Visitors No visitors were present.

Minutes The Board reviewed the minutes of the December 9, 2015 combined regular meeting. Director Woods moved that the Board approve the minutes as presented. Upon second by Director Gessner vote was taken and the motion carried unanimously.

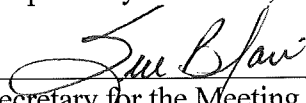
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- YMCA Report Ms. Wallner, representing the YMCA Pikes Peak Region, reviewed the monthly report included in the Board packet. There have been more than 60,000 visits to the Recreation Center and more than 50% of the households have used the facility in the past year.
- Financial Items Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment at this meeting represented by check nos. 8385-8440 totaling \$704,095.66, and for Meridian Ranch, represented by check nos. 1834-1841, totaling \$4,599.31. Director Gessner moved that the Board approve and ratify payment of the claims as presented. Upon second by Director Fenton vote was taken and the motion carried unanimously.
- Cash Position – Mr. Monson reviewed the cash position summary for Meridian Service Metropolitan District with the Board. Upon motion by Director Gessner second by Director Gomes and unanimously carried the Board accepted the cash position summary as presented.
- Financial Statements – Mr. Monson reviewed the unaudited financial statements for Meridian Service Metropolitan District and Meridian Ranch Metropolitan District for the period ending November 30, 2015 with the Board. Upon motion by Director Gessner and second by Director Gomes and unanimously carried the Board accepted the financial statements as presented.
- Manager’s Report Mr. Monson reviewed the year-to-day tap schedule with the Board.
- Legal Matters Wayne Schroeder Memorandum – The Board noted that the letter report from Mr. Schroeder was included in the meeting packet.
- Legal Counsel Director Gessner moved that the Board ratify the retention of Bill Paddock as the District’s water attorney. Upon second by Director Fenton, vote was taken and motion carried unanimously.
- Sterling Ranch Discussion ensued regarding the Sterling Ranch IGA and the financial implications.
- Adjournment There being no further business to come before the Boards at this time, the meeting was adjourned.

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The next meeting of the Board is scheduled for February 3, 2016.

Respectfully submitted,


Secretary for the Meeting