

RECORD OF PROCEEDINGS

MINUTES OF THE COMBINED REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

MERIDIAN RANCH METROPOLITAN DISTRICT
MERIDIAN SERVICE METROPOLITAN DISTRICT

Held: Wednesday, May 7, 2014, 10:00 a.m., at Meridian Ranch Recreation Center, 10301 Angeles Road,
Peyton, Colorado 80831

Attendance The combined regular meeting of the Board of Directors of the Meridian Ranch Metropolitan District and the Meridian Service Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were in attendance:

Butch Gabrielski
Gregg Gomes
Mike Fenton
Doug Woods
Larry Rodgers

Also present were:

Wayne Monson; Community Resource Services
Matt Dalton, Esq.; Spencer Fane & Grimshaw LLP
Tim Hunker and Tom Kerby; Tech Contractors
Raul Guzman and Jenny Tchang Frost; GTL Development, Inc.
J. T. Adamson and Melissa Weaver; YMCA of the Pikes Peak
Region
Jason Gray, resident and reporter

Call to Order A quorum of the Board was present and the directors confirmed their qualification to serve.

Oath of Office Board President Gabrielski administered the oath of office to the newly elected directors

Disclosure Matters Mr. Dalton noted that written disclosures of the interests of all of the directors have been filed with the Secretary of State.

Comments from
Visitors There were no visitor comments.

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Minutes

The Board reviewed the minutes of the April 2, 2014 combined regular meeting. Director Fenton moved that the Board approve the minutes as presented. Upon second by Director Rodgers vote was taken and the motion carried unanimously.

Update from Meridian Ranch Recreation Center and Facility Usage Report

Ms. Weaver; representing the YMCA Pikes Peak Region reviewed the monthly report included in the Board packet. She reported on program activities and upcoming events. She reported that there have been no complaints regarding the revised guest pass policy for use of the Recreation Center. The child watch program is currently at capacity. The Board noted that the program participation numbers seem to be falling off slightly.

Financial Items

Approval of Payment of Claims - The Board reviewed Meridian Service claims presented for payment at this meeting represented by check nos. 7094 thru 7160, totaling \$188,353.63, and for Meridian Ranch, represented by check nos. 1708 thru 1714, totaling \$2,261.75. Director Gomes moved that the Board approve and ratify payment of the claims as presented. Upon second by Director Fenton vote was taken and the motion carried unanimously.

Cash Position – Mr. Monson reviewed the cash position summary for Meridian Ranch Metropolitan District dated March 31, 2014 adjusted as of April 24, 2014 and Meridian Service Metropolitan District dated March 31, 2014 adjusted as of April 30, 2014 with the Board. Upon motion by Director Rodgers and second by Director Gomes and unanimously carried the Board accepted the cash position summary as presented.

Financial Statements – Mr. Monson reviewed the unaudited financial statements for the period ending March 31, 2014 for Meridian Ranch Metropolitan District and Meridian Service Metropolitan District. Upon motion by Director Rodgers and second by Director Gomes and unanimously carried the Board accepted the financial statements as presented.

Application of Revenue – Upon motion by Director Fenton and second by Director Gomes and unanimously carried the Board determined that revenues from sources other than taxes, normal fees and dedicated tap fees should be accumulated in the capital project fund for use in constructing the Recreation Center addition.

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Manager's Items

Non-Program Use of Recreation Center – Mr. Monson provided a report regarding the non-program use of the Recreation Center. Mr. Dalton has made modifications to the rental agreement being used by the YMCA

Tap Fee Summary – Mr. Monson presented a schedule of the tap fees collected year to date for the Board's information. Year to date through April 30 the District has received 34 taps.

Falcon Freedom Days Fireworks – Mr. Hunker presented a proposal from Western Enterprises, Inc. to provide a 20 minute (Option 1) or a 30 minute (Option 2) pyrotechnic performance at the Falcon Freedom Days celebration. The Board discussed the details of the proposed presentations and the associated costs. Upon motion by Director Woods and second by Director Gomes and unanimously carried the Board approved contracting for Option 1 with the provision that it could be extended to Option 2 if adequate sponsorship funds are collected.

Falcon Freedom Days License Agreements – Mr. Dalton presented license agreements for the use of a portion of the golf course and a nearby vacant property to conduct the Falcon Freedom Days celebration. Upon motion by Director Woods and second by Director Fenton and unanimously carried the Board approved the license agreements and authorize their execution on behalf of the District.

Construction Manager Items

DRC Fees Collection – Director Woods advised the Board that upon further consideration the request is being withdrawn.

Attorney's Items

Wayne Schroeder Memorandum – Mr. Dalton noted that the letter report from Mr. Schroeder was included in the meeting packet.

Board Member Items

No additional items were presented.

Future Meetings

The next meeting of the Board is scheduled for June 4, 2014.

Adjournment

There being no further business to come before the Boards, the meeting was adjourned.

Respectfully submitted,

Secretary for the Meeting

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