

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
GENERAL FUND  
2018 PROPOSED BUDGET - Detailed worksheet 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Management Proposed Budget Modified Accrual
<b>REVENUES</b>				
Interest and other income	\$ 3,230	\$ -	\$ 3,143	\$ -
Reimbursed expenditures - DRC	36,690	48,000	5,000	4,800
Intergovernmental revenue - Meridian Ranch	-	140,000	125,000	180,000
Falcon Freedom Days donations	30,987	30,000	32,500	30,000
Miscellaneous	9,018	-	1,762	-
Deposits held in custody	-	-	-	-
Lease income - AT&T	14,166	16,125	16,125	16,125
The Shops - rent/utilities reimbursement	-	10,205	9,260	12,925
<b>Total revenues</b>	<b>94,091</b>	<b>244,330</b>	<b>192,790</b>	<b>243,850</b>
<b>EXPENDITURES</b>				
<b>General and administration</b>				
Employee Salaries & Benefits				264,000
Tech Builders Staff Services				400
Audit	20,351	5,000	14,120	15,000
Director fees and Payroll Tax	4,600	6,500	6,500	6,500
Payroll & HR Services				11,400
Dues and membership	1,637	2,000	2,000	2,000
Election	-	-	-	15,000
Insurance	-	-	200	-
Legal	-	-	-	5,000
Marketing (public information)	21,034	25,000	25,237	28,000
District events	10,686	15,000	16,109	30,000
Falcon Freedom Days	34,317	40,000	60,643	40,000
Miscellaneous	-	1,000	33,893	1,000
Emergency reserve 3%				7,316
<b>Sub-total General and Administration</b>				<b>425,616</b>
<b>Operations and Maintenance</b>				
District office rent and utilities	17,979	40,000	50,935	40,000
Capital outlay	-	-	-	-
Landscape replacement	46,480	-	-	-
District office tenant finish and furniture	199,047	-	-	-
Trailer/vehicle purchase	23,920	35,000	26,050	-
<b>Sub-total Operations and Maintenance</b>				<b>40,000</b>
<b>Total Expenditures</b>	<b>380,051</b>	<b>169,500</b>	<b>235,687</b>	<b>465,616</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(285,960)</b>	<b>74,830</b>	<b>(42,897)</b>	<b>(221,766)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer from Water Fund - Labor allocation	400,000	-	-	98,948
Transfer from Sewer Fund - Labor allocation				106,923
Transfer from Parks & Rec Fund - Labor allocation				51,292
Transfer from Capital Projects Fund	-	377,814	-	-
<b>Total other financing sources (uses)</b>	<b>400,000</b>	<b>377,814</b>	<b>-</b>	<b>257,163</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>114,040</b>	<b>\$ 452,644</b>	<b>(42,897)</b>	<b>35,398</b>
<b>BEGINNING FUND BALANCE</b>	<b>278,860</b>		<b>392,900</b>	<b>350,003</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 392,900</b>		<b>\$ 350,003</b>	<b>\$ 385,401</b>

Note: Minimum wage will be going up from \$9.30 to \$10.20 in 2018, \$11.10 in 2019 and \$12.00 in 2020

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
PARKS AND RECREATION FUND  
2018 PROPOSED BUDGET - Detailed worksheet 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Management Proposed Budget Modified Accrual
<b>REVENUES</b>				
Landscape, parkways, parks, open space & Drainage				537,654
Recreation Center				1,157,220
Parks and recreation open space fees	\$ 1,150,338	\$ 1,446,276	\$ 1,446,276	\$ 1,694,874
IGA revenue from MRMD (CTF)	-	15,500	25,760	15,500
Street lighting fees	78,820	91,104	91,104	119,277
Interest	-	-	555	-
Resident reimbursement - Landscape	-	-	-	-
Miscellaneous income	-	-	82,056	-
<b>Total Revenues</b>	<b>1,229,158</b>	<b>1,552,880</b>	<b>1,645,751</b>	<b>1,829,651</b>
<b>EXPENDITURES</b>				
<b>General and Administrative</b>				
Employee Salaries & Benefits				115,000
CRS Mgmt & Acct				40,000
Tech Builders staff services				11,200
Sub-total District Mgmt Outsourced				51,200
Sub-total Acct, Billing Svc & Mgmt	37,580	38,000	45,432	166,200
Insurance	21,480	23,000	23,000	25,000
Legal	39,228	45,000	80,649	45,000
Office expense	-	6,000	1,000	6,000
Miscellaneous	1,320	5,000	1,000	5,000
<b>Sub-total G&amp;A</b>	<b>99,608</b>	<b>117,000</b>	<b>151,081</b>	<b>247,200</b>
<b>Operations and Maintenance</b>				
<b>Landscape</b>				
Landscape Maintenance Contract				192,000
Landscape damage from residents (non recoverable)				15,000
Planting replacements				15,000
Fencing Repairs				25,000
Small tools and supplies				2,700
Sub-total Landscape Maintenance				249,700
LS Imp - mulch/rock replacement	-	146,000	146,000	70,000
Sub-total Landscape O&M	574,887	348,800	405,624	319,700
Irrigation Parts & Repairs				15,000
Contoller Repair Contractor				3,600
Landscape Lighting Repairs				1,900
Gateway sign solar lighting				5,000
Snow Removal Equip Rental				7,000
Emergency Repair				-
Ped Xings - Londonderry Safety				20,000
Sub-total Repairs and Maintenance				52,500
Small Engine Repair and Maintenance				1,000
Tractor Repairs and Maintenance				3,500
Sub-total Repairs and Maintenance - Equip				4,500
Sub-total Landscape R&M	31,087	31,500	51,183	57,000
Utilities - Landscape & Parks - Water				-
Utilities - Landscape & Parks - Electricity				19,000
<b>Sub-total Landscape</b>				<b>395,700</b>
<b>Parks</b>				
Park Maintenance				20,000
<b>Sub-total Parks</b>				<b>20,000</b>
<b>Ponds and Drainage</b>				
Pond Maintenance				15,000
<b>Sub-total Ponds &amp; Drainage</b>				<b>15,000</b>
<b>Recreation Center</b>				
Grounds Maintenance Contract				5,200
Pool Chemicals & Eq Mtc				15,000

	2016	Adopted	2017	2018
	Audit	2017 Budget	Estimated	Management Proposed
		Modified Accrual	Modified Accrual	Budget
				Modified Accrual
Pool equipment maintenace				19,000
Pool Water Treatment UV Bulbs annual replace				8,800
Pool heaters (3) annual maintenance				2,200
Rec Center HVAC Contract maintenance				4,000
Security Contractor				4,700
Carpets & Mats Cleaning				6,000
Snow Removal Chemicals/Equip Rental				3,500
YMCA Operations				650,000
Fire ext, suppression, backflow prev				2,000
Gym Floor Repair				22,000
Portable Stage				-
Interior Painting				6,000
Locker Replacement/Repair				10,000
Towels/Spray Bottles/Washer/Dryer				3,500
Exercise Equipment Replacement				25,000
Additional Surveillance Cameras				9,000
Furniture Replacement				10,000
Emergency Repair				-
Rec Center Signs				10,000
Sub-total Rec Center O&M	685,319	697,107	777,508	815,900
Gas				65,000
Electric				110,000
Telephone				3,800
TV/Internet				3,300
Water				10,500
Trash				1,700
Sub-total Utilities - Rec Center	143,917	96,000	154,225	194,300
<b>Sub-total Recreation Center</b>				<b>1,010,200</b>
<b>Street Lights</b>				
Utilities - Street lights	86,750	96,000	104,133	115,000
<b>Sub-total Street Lights</b>				<b>115,000</b>
<b>Sub-total O&amp;M</b>	1,521,960	1,415,407	1,638,673	<b>1,555,900</b>
<b>Capital projects</b>				
Longview Park purchase	-	250,000	250,000	170,720
The Vistas Park				75,000
ROW Landscaping LondonderryLambertRex				555,000
Open Space Landscaping EastridgeStonebridge				110,000
Dog pot stations	-	5,000	5,000	3,500
Trail markers	-	15,000	15,000	-
Trail Signs and Kiosks				-
Rec Center Parking Lot Pavement Mtc				50,000
Roof replacement	-	-	311,000	-
<b>Sub-total capital</b>	-	270,000	581,000	<b>964,220</b>
<b>Total Expenditures</b>	1,621,568	1,802,407	2,370,754	<b>2,767,320</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES</b>	(392,410)	(249,527)	(725,003)	<b>(937,669)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer from Capital Fund	-	321,841	-	1,020,000
Transfer to General Fund Labor Allocation	-	-	-	(51,292)
Transfer to Reserve Fund (5%)	-	(72,314)	(72,314)	-
Trasnfer from Water Fund			880,000	-
Loan from Sewer reserve			-	-
Transfer to/from Reserve Fund			311,000	(30,000)
<b>Total other financing sources (uses)</b>	-	249,527	1,118,686	<b>938,708</b>
<b>NET CHANGE IN FUND BALANCE</b>	(392,410)	\$ -	393,683	1,039
<b>BEGINNING FUND BALANCE</b>	-		(392,410)	1,273
<b>ENDING FUND BALANCE</b>	\$ (392,410)		\$ 1,273	\$ 2,312

Note: Minimum wage will be going up from \$9.30 to \$10.20 in 2018, \$11.10 in 2019 and \$12.00 in 2020

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
CAPITAL FUND  
2018 PROPOSED BUDGET - Detailed worksheet 11/29/17**

	2016 Audit	Adopted 2017 Budget Modified Accrual	2017 Estimated Modified Accrual	2018 Management Proposed Budget Modified Accrual
<b>REVENUES</b>				
Developer advance	\$ 1,522,000	\$ -	\$ -	\$ -
2018 Bond Proceeds				\$ 3,000,000
IGA revenue from MRMD (CTF)	22,923	-	3,972,299	-
Excess Taps Est. 50				750,000
Reimbursed expenditure	160,000	-	-	-
Interest	2,044	-	-	-
<b>Total revenues</b>	<u>1,706,967</u>	<u>-</u>	<u>3,972,299</u>	<b><u>3,750,000</u></b>
<b>EXPENDITURES</b>				
Accounting and management	15,474	-	-	-
Insurance	-	-	-	-
<b>Capital Projects</b>				
Parks & Rec.	-	-	-	-
Water Fund	-	-	-	-
Sewer Fund	569,028	-	-	-
Other	-	-	-	-
Guthrie inline booster station	5,095	-	-	-
Indoor Pool equipment	110,257	-	-	-
Filter plant expansion	161,409	-	-	-
Developer reimbursements	-	-	3,972,299	-
Legal	-	-	-	10,000
<b>Total expenditures</b>	<u>861,263</u>	<u>-</u>	<u>3,972,299</u>	<b><u>10,000</u></b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<u>845,704</u>	<u>-</u>	<u>-</u>	<b><u>3,740,000</u></b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of assets	-	-	-	-
Transfer From General Fund	-	-	-	-
Transfer From Parks And Rec Fund				
Transfer From Water Fund				
Transfer From Sewer Fund	880,000	-	-	1,050,291
Transfer From Reserve Fund				
Transfer To General Fund	-	(377,814)	-	-
Transfer To Parks and Recreation Fund	-	(321,841)	-	(1,020,000)
Transfer To Water Fund				(350,000)
Transfer To Sewer Fund				-
Transfer To Reserve Fund		-	-	-
<b>Total other financing sources (us)</b>	<u>880,000</u>	<u>(699,655)</u>	<u>-</u>	<b><u>(319,709)</u></b>
<b>NET CHANGE IN FUND BALANCE</b>	1,725,704	<u>\$ (699,655)</u>	-	3,420,291
<b>BEGINNING FUND BALANCE</b>	(2,120,581)		(394,877)	(394,877)
<b>ENDING FUND BALANCE</b>	<u>\$ (394,877)</u>		<u>\$ (394,877)</u>	<u>\$ 3,025,414</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT**  
**WATER FUND**  
**2018 PROPOSED BUDGET - Detailed worksheet 11/29/17**

	2016	Adopted	2017	2018
	Audit	2017 Budget	Estimated	Management Proposed
		Modified Accrual	Modified Accrual	Budget
				Modified Accrual
<b>REVENUES</b>				
Water Resource Fee				842,694
Water Use Fee - Base Fee only				443,322
Water Use Fee - Consumption				226,564
Irrigation Water use				152,359
Water Service Fees - Residential	\$ 1,567,939	\$ 1,674,036	\$ 1,674,036	1,664,939
Water Service Fees - Commercial				182,496
Meter service	110,675	75,000	129,867	108,000
Facilities fees - MRMD	1,610,000	1,087,500	1,883,667	1,500,000
Tap Fees - Latigo Trail	318,200	318,189	647,750	71,180
Interest income - Latigo agreement	15,000	15,000	35,112	3,000
Meter deposits	-	-	1,000	-
WHMD shared cost reimbursement	-	-	736	-
Reimbursed expenditures	1,538	-	9,306	-
Miscellaneous income	-	-	-	-
<b>Total REVENUES</b>	3,623,352	3,169,725	4,381,474	<b>3,529,615</b>
<b>EXPENDITURES</b>				
<b>General and administration</b>				
Employee Salaries & Benefits				219,000
CRS Mgmt & Acct				150,000
Tech Builders staff services				5,000
Sub-total District Mgmt Outsourced				155,000
Sub-total Accounting, Billing Svc & Mgm	139,270	150,000	150,000	374,000
Dues and Subscriptions				
Bank Charges			-	5,000
Consulting	-	10,000	-	10,000
Insurance	47,069	50,000	50,000	50,000
Legal	117,992	100,000	204,497	75,000
Office expense	9,181	6,000	3,301	6,000
Meter deposit refund	-	-	3,169	-
Miscellaneous	5,934	15,000	5,031	15,000
<b>Sub-total G&amp;A</b>			415,998	<b>535,000</b>
<b>Operations and maintenance</b>				
Engineering	90,441	101,000	97,469	45,000
Facilities fees paid - IGA MRMD	1,582,000	1,087,500	1,897,667	1,500,000
Latigo reimbursement	62,500	62,500	62,500	12,500
Permits and fees	600	5,000	5,000	5,000
Bldg gutters, fascia, siding repairs				8,000
Replace VFD #2				5,000
Parts for repairs				21,450
Specialized equip repair				5,500
Vehicle maintenance				15,000
Sub-total Repairs and maintenance	206,676	182,950	127,155	54,950
Emergency Repairs				-
Utilities - Electricity				350,000
Utilities - Trash				900
Utilities - Cable, Phone, Internet				7,000
Flow meter calibration, well inspections				12,000
Annual dead end flushing supplies				1,000
Lab serviss				3,100

	2016	Adopted 2017 Budget	2017 Estimated	2018 Management Proposed Budget
	Audit	Modified Accrual	Modified Accrual	Modified Accrual
Sodium Hypochlorite				25,000
Filter media				10,000
Misc supplies				8,900
SCADA mtc				14,000
SCADA supplies				1,000
Tank farm mowing				1,500
Misc services				10,500
ORC contractor				15,000
Equipment rental				6,000
Small Tools				3,500
Ladder Ups parts and install				6,000
New Water Meters				60,000
Emergency pipeline repair				
Sub-total Water Operations	525,582	722,750	736,537	177,500
Water Diversion Structure				
Water Diversion Structure - Shared				
Tank cleaning and maintenance	-	242,000	3,095	300,000
Water Well Guthrie - Shared Cost				600
WHMD Water Treatment & Supply			270,000	25,000
Infiltration Galleries				18,500
Tap Reimbursement to Meridian Ranch				
<b>Sub-total O&amp;M</b>			3,199,423	<b>2,496,950</b>
<b>Capital</b>				
Replacement vehicle (PU)				-
New Concrete Tank				50,000
WHMD Water Treatment & Supply				-
Rainbow Bridge Well Site				50,000
Tank Repair				-
Guthrie Booster Pump Station				550,000
Handheld meter reading system	-	7,500	7,500	-
Pump	105,283			-
Capital outlay	-	550,000	550,000	-
<b>Sub-total Capital Projects</b>			557,500	<b>650,000</b>
<b>TOTAL EXPENDITURES</b>	2,892,528	3,292,200	4,172,921	<b>3,681,950</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES</b>	730,824	(122,475)	208,553	<b>(152,335)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Contingency	-	-	-	-
Transfer to General Fund - Labor Allocation	(400,000)	-	-	(98,948)
Transfer to Parks & Rec Fund	-	-	(880,000)	-
Transfer From Capital Projects Fund	-	-	-	350,000
Transfer to Reserve Fund (5%)	-	(83,702)	(83,702)	(92,372)
Transfer From Reserve Fund	-	-	100,000	-
<b>Total other financing sources (uses)</b>	(400,000)	(83,702)	(863,702)	<b>158,680</b>
<b>NET CHANGE IN FUND BALANCE</b>	330,824	\$ (206,177)	(655,149)	6,345
<b>BEGINNING FUND BALANCE</b>	1,757,193		2,088,017	1,432,868
<b>ENDING FUND BALANCE</b>	\$ 2,088,017		\$ 1,432,868	\$ 1,439,213

Note: Minimum wage will be going up from \$9.30 to \$10.20 in 2018, \$11.10 in 2019 and \$12.00 in 2020

**MERIDIAN SERVICE METROPOLITAN DISTRICT  
SEWER FUND  
2018 PROPOSED BUDGET - Detailed worksheet 11/29/17**

	2016	Adopted 2017 Budget	2017 Estimated	2018 Management Proposed Budget
	Audit	Modified Accrual	Modified Accrual	Modified Accrual
<b>REVENUES</b>				
Sewer fees - Residential	\$ 868,898	\$ 979,368	\$ 979,368	\$ 1,118,646
Sewer fees - Commercial				\$ 18,954
Sewer fees - Residential + Commercial				<b>\$ 1,137,600</b>
Reimbursed expenditures	-	-	-	-
Lift station fees from Woodmen Hills	67,888	89,826	71,542	126,200
Facilities fees - MRMD	1,610,000	1,087,500	1,883,667	1,500,000
Sterling Ranch - tap fees	569,500	1,019,700	1,019,700	1,050,291
Sterling Ranch - sewer line purchase	-	310,000	-	-
Interest	-	-	30,300	-
<b>Total REVENUES</b>	<b>3,116,286</b>	<b>3,486,394</b>	<b>3,984,577</b>	<b>3,814,091</b>
<b>EXPENDITURES</b>				
<b>General and Administration</b>				
Employee Salaries & Benefits				112,000
CRS Mgmt & Acct				25,000
Tech Builders staff services				5,000
Sub-total District Mgmt Outsourced				<b>30,000</b>
Sub-total Accounting, Billing Svc & Mgmt	28,738	30,000	30,000	<b>142,000</b>
Insurance	14,073	15,000	15,000	15,000
Legal	9,674	37,000	18,311	37,000
Office	8,834	6,000		
Office Shared				
Miscellaneous	5,493	2,500	900	3,500
<b>Subtotal G&amp;A</b>				<b>197,500</b>
<b>Operations and Maintenance</b>				
Chemicals				80,000
Engineering	23,360	30,000	31,015	30,000
Facilities fees paid -IGA with MRMD	1,582,000	1,087,500	1,939,667	1,500,000
Air release rebuild parts				5,000
Misc repair services				25,000
Manhole coating & repairs				8,000
Sub-total Repairs and maintenance	236,722	293,000	186,629	<b>38,000</b>
Re-coat wet well				8,700
Wet well mixer				12,000
Replace wet well gate w hand operator				22,000
Heater service wet well side				400
Influent flow meter calibration				3,500
Misc parts, repairs				5,000
Sub-total Repairs & Maint - lift station - shared				<b>51,600</b>
Emergency Repairs				
Repairs & Mtc Generator Lift Sta Shared				2,000
R&M - grit - lift sta - shared				6,000
Supplies - cleaning - lift sta shared				3,500
Supplies - safety				35,900
Training				7,000
Utilities - electric				2,000
Utilities - electric lift sta shared				53,500
Utilities - gas lift sta shared				15,000
Utilities - trash lift sta shared				2,800
Lift Station costs - Shared	98,600	136,100	106,463	
Lift Station costs- MSMD	34,903	93,600	53,795	
Flow meter calibrations				700
Traffic Control services				3,000

	2016	Adopted	2017	2018
	Audit	2017 Budget	Estimated	Management Proposed
		Modified Accrual	Modified Accrual	Budget
				Modified Accrual
Gravity line cleaning				45,000
Cherokee wastewater treatment				240,000
Equip rental				3,000
Tools				5,000
Tech Support pumps, cla-val, air release				8,000
Misc Supplies				27,000
FM Ladder ups				4,800
Sub-total Sewer operations	370,687	405,900	301,055	336,500
Heater service dry well side				400
SCADA maintenance				14,000
SCADA programming				3,500
Mid point injection - chemicals				75,000
Effluent flow meter calibration				200
Internet service				3,200
Misc services				15,000
FM Vault cleaning & maintenance				25,000
Pump Seal Filters				500
Sub-total Lift Station Operations				136,800
<b>Sub-total O&amp;M</b>				<b>2,300,600</b>
<b>Capital Expenditures</b>				
Combination Jet/Vac Truck - used				-
Crew Truck (PU) Replacement				25,000
<b>Sub-total Capital</b>				<b>25,000</b>
<b>TOTAL EXPENDITURES</b>	<u>2,413,084</u>	<u>2,136,600</u>	<u>2,682,835</u>	<u><b>2,523,100</b></u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>703,202</u>	<u>1,349,794</u>	<u>1,301,742</u>	<u><b>1,290,991</b></u>
<b>OTHER FINANCING USES</b>				
Developer reimbursement	-	-	(800,000)	-
Transfer to/from General Fund - Labor Allocation	-	-	-	(106,923)
Transfer to Reserve Fund (5%)	-	(48,968)	(48,968)	(55,932)
Transfer to Reserve Fund (\$2)	-	(45,552)	(45,552)	(51,432)
Transfer to Capital Projects Fund	(880,000)	-	-	(1,050,291)
Transfer From Capital Projects Fund				-
Contingency	-	-	-	-
<b>Total other financing uses</b>	<u>(880,000)</u>	<u>(94,520)</u>	<u>(894,520)</u>	<u><b>(1,264,578)</b></u>
<b>NET CHANGE IN FUND BALANCE</b>	(176,798)	<u>\$ 1,255,274</u>	407,222	26,413
<b>BEGINNING FUND BALANCE</b>	178,248		1,450	408,672
<b>ENDING FUND BALANCE</b>	<u>\$ 1,450</u>		<u>\$ 408,672</u>	<u>\$ 435,085</u>

Note: Minimum wage will be going up from \$9.30 to \$10.20 in 2018, \$11.10 in 2019 and \$12.00 in 2020



**MERIDIAN SERVICE METROPOLITAN DISTRICT  
RESERVE FUND  
2018 PROPOSED BUDGET - Detailed worksheet 11/29/17**

	<b>2016 Audit</b>	<b>Adopted 2017 Budget Modified Accrual</b>	<b>2017 Estimated Modified Accrual</b>	<b>2018 Management Proposed Budget Modified Accrual</b>
<b>REVENUES AND FINANCING SOURCES</b>				
Transfer from Parks and Recreation Fund	-	72,314	72,314	-
Transfer from Water Fund	-	83,702	83,702	92,372
Transfer from Sewer Fund (5%)	-	48,968	48,968	55,932
Transfer from Sewer Fund (\$2)	-	45,552	45,552	51,432
Interest	-	1,500	5,203	1,500
<b>Total Revenues &amp; Financing sources</b>	<u>-</u>	<u>252,036</u>	<u>255,739</u>	<b>201,236</b>
<b>EXPENDITURES</b>				
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>				
	<u>-</u>	<u>252,036</u>	<u>255,739</u>	<b>201,236</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer (to) Water Fund	-	-	(100,000)	-
Transfer to/from Park and Rec Fund	-	-	(311,000)	30,000
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>(411,000)</u>	<b>30,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>\$ 252,036</u>	<u>(155,261)</u>	<u>231,236</u>
<b>BEGINNING FUND BALANCE</b>			<u>-</u>	<u>(155,261)</u>
<b>ENDING FUND BALANCE</b>			<u>\$ (155,261)</u>	<u>\$ 45,975</u>