

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2017 ADOPTED BUDGET
GENERAL FUND**

	2015 Actual	2016 Estimated	2016 Adopted Budget	2017 Adopted Budget
REVENUES				
Parks and recreation open space fees	\$ 835,144	\$ 1,096,955	\$ 1,175,921	\$ -
Interest and other income	1,248	3,310	-	-
Reimbursed expenditures	6,657	40,986	-	48,000
Street lighting fees	70,762	81,545	76,095	-
Intergovernmental revenue - Meridian Ranch	480,000	140,000	140,000	140,000
Falcon Freedom Days donations	41,139	30,988	25,000	30,000
Miscellaneous	9,804	-	-	-
Lease income - AT&T	16,125	16,125	16,125	16,125
The Shops - rent/utilities reimbursement	-	3,402	-	10,205
Total revenues	<u>1,460,879</u>	<u>1,413,311</u>	<u>1,433,141</u>	<u>244,330</u>
EXPENDITURES				
General and administration				
Accounting and district management	39,846	36,225	38,000	-
Audit	4,250	12,488	5,000	5,000
Director fees and payroll taxes	5,500	6,000	6,500	6,500
Dues and membership	1,562	1,638	3,700	2,000
Election	-	-	6,000	-
Insurance	10,723	22,017	20,800	-
Legal	32,906	36,161	50,000	-
Marketing	15,730	21,325	25,000	25,000
District events	10,278	14,534	-	15,000
Falcon Freedom Days	41,655	34,317	50,000	40,000
Miscellaneous	2,362	1,166	5,000	1,000
Operations and maintenance				
Landscaping	412,609	612,595	425,000	-
Recreation center operations and maintenance	540,959	665,850	840,000	-
Repairs and maintenance	18,571	32,891	25,000	-
Utilities - recreation center	68,260	124,926	120,000	-
Utilities - street lights	71,400	85,500	90,000	-
District office rent and utilities	-	14,019	50,500	40,000
Capital outlay	16,000	80,000	-	-
Landscape replacement	-	10,000	30,000	-
District office tenant finish and furniture	-	192,307	150,000	-
Trailer/vehicle purchase	-	12,413	35,000	35,000
Total expenditures	<u>1,292,611</u>	<u>2,016,372</u>	<u>1,975,500</u>	<u>169,500</u>
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	<u>168,268</u>	<u>(603,061)</u>	<u>(542,359)</u>	<u>74,830</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Water Fund	-	-	565,000	-
Transfer from Capital Projects Fund	-	-	-	377,814
Transfer to Reserve Fund (5%)	-	(58,898)	(58,796)	-
Total other financing sources (uses)	<u>-</u>	<u>(58,898)</u>	<u>506,204</u>	<u>377,814</u>
NET CHANGE IN FUND BALANCE	<u>\$ 168,268</u>	<u>(661,959)</u>	<u>\$ (36,155)</u>	<u>452,644</u>
BEGINNING FUND BALANCE		<u>242,887</u>		<u>(419,072)</u>
ENDING FUND BALANCE		<u>\$ (419,072)</u>		<u>\$ 33,572</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2017 ADOPTED BUDGET
PARKS AND RECREATION FUND**

	<u>2015 Actual</u>	<u>Estimated</u>	<u>2016 Adopted Budget</u>	<u>2017 Adopted Budget</u>
REVENUES				
Parks and recreation open space fees	\$ -	\$ -	\$ -	\$ 1,446,276
IGA revenue from MRMD (CTF)	-	-	-	15,500
Street lighting fees	-	-	-	91,104
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,552,880</u>
EXPENDITURES				
General and administrative				
Accounting, billing service and management	-	-	-	38,000
Insurance	-	-	-	23,000
Legal	-	-	-	45,000
Office expense	-	-	-	6,000
Miscellaneous	-	-	-	5,000
Sub-total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,000</u>
Operations and maintenance				
Landscaping	-	-	-	348,800
Recreation center operations/maintenance	-	-	-	697,107
Repairs and maintenance	-	-	-	31,500
Utilities - Recreation center	-	-	-	96,000
Utilities - Street lights	-	-	-	96,000
Landscape/mulch/rock replacement	-	-	-	146,000
Sub-total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,415,407</u>
Capital projects				
Longview Park purchase	-	-	-	250,000
Dog pot stations	-	-	-	5,000
Trail markers	-	-	-	15,000
Sub-total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,000</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,802,407</u>
EXCESS OF EXPENDITURES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>(249,527)</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Fund	-	-	-	321,841
Transfer to Reserve Fund (5%)	-	-	-	(72,314)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>249,527</u>
NET CHANGE IN FUND BALANCE	\$ -	-	\$ -	-
BEGINNING FUND BALANCE		<u>-</u>		<u>-</u>
ENDING FUND BALANCE		<u>\$ -</u>		<u>\$ -</u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2017 ADOPTED BUDGET
CAPITAL FUND**

	<u>2015 Actual</u>	<u>2016 Estimated</u>	<u>2016 Adopted Budget</u>	<u>2017 Adopted Budget</u>
REVENUES				
Developer advances	\$ 2,175,000	\$ 2,242,667	\$ 2,200,000	\$ -
IGA revenue from MRMD (CTF)	19,647	20,898	15,476	-
Interest	-	1,914	-	-
Total revenues	<u>2,194,647</u>	<u>2,265,479</u>	<u>2,215,476</u>	<u>-</u>
EXPENDITURES				
Accounting and management	16,407	15,023	-	-
Insurance	4,333	-	-	-
Capital Projects				
Capital projects	-	30,949	90,000	-
Sewer Capacity Enhancement	9,930	-	-	-
Rec. center design and construction	4,284,337	1,691,549	1,800,000	-
Guthrie inline booster station	-	3,018	518,000	-
Indoor pool equipment	-	-	62,500	-
SCADA upgrade	-	-	23,500	-
Filter plant expansion	-	178,319	263,500	-
Play equipment and shelters	-	84,466	-	-
Developer reimbursements	-	-	990,000	-
Legal	5,573	-	10,000	-
Park and Recreation (Longview Park)	982	-	-	-
Total expenditures	<u>4,321,562</u>	<u>2,003,324</u>	<u>3,757,500</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(2,126,915)</u>	<u>262,155</u>	<u>(1,542,024)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	5,800	-	-	-
Transfer to General Fund	-	-	-	(377,814)
Transfer to Parks and Recreation Fund	-	-	-	(321,841)
Transfer from Sewer Fund	-	569,950	990,000	-
Total other financing sources (uses)	<u>5,800</u>	<u>569,950</u>	<u>990,000</u>	<u>(699,655)</u>
NET CHANGE IN FUND BALANCE	\$ (2,121,115)	832,105	\$ (552,024)	(699,655)
BEGINNING FUND BALANCE		<u>(132,450)</u>		<u>699,655</u>
ENDING FUND BALANCE		<u><u>\$ 699,655</u></u>		<u><u>\$ -</u></u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2017 ADOPTED BUDGET
WATER FUND**

	2015	2016	2016	2017
	Actual	Estimated	Adopted	Adopted
			Budget	Budget
REVENUES				
Water fees	\$ 1,301,344	\$ 1,312,443	\$ 1,500,000	\$ 1,674,036
Meter service	96,188	120,017	54,625	75,000
Facilities fees	1,356,750	1,754,000	805,000	1,087,500
Tap fees - Latigo Trail	306,825	-	306,828	318,189
Interest income - Latigo agreement	15,000	-	15,000	15,000
Reimbursed expenditures	25,081	2,011	-	-
Total revenues	<u>3,101,188</u>	<u>3,188,471</u>	<u>2,681,453</u>	<u>3,169,725</u>
EXPENDITURES				
General and administration				
Accounting, billing service, and management	147,664	136,404	170,000	150,000
Consulting	-	-	10,000	10,000
Insurance	38,995	48,452	50,000	50,000
Legal	161,644	92,712	175,000	100,000
Office expense	5,143	4,440	18,000	6,000
Miscellaneous	4,912	6,172	15,000	15,000
Operations and maintenance				
Engineering	59,519	74,524	80,000	101,000
Facilities fees - IGA with MRMD	1,356,750	1,754,000	805,000	1,087,500
Latigo reimbursement	62,500	62,500	62,500	62,500
Permits and fees	-	600	5,000	5,000
Repairs and maintenance	374,800	269,843	200,000	182,950
Tank cleaning and maintenance	-	-	-	242,000
Water operations	433,255	429,768	450,000	722,750
Capital projects				
Handheld meter reading system	-	-	7,500	7,500
Capital outlay	-	108,307	-	550,000
Sub-total expenditures	<u>2,645,182</u>	<u>2,987,722</u>	<u>2,048,000</u>	<u>3,292,200</u>
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	<u>456,006</u>	<u>200,749</u>	<u>633,453</u>	<u>(122,475)</u>
OTHER FINANCING USES				
Contingency	-	-	(620,000)	-
Transfer to General Fund	-	-	(565,000)	-
Transfer to Reserve Fund (5%)	-	(75,307)	(75,000)	(83,702)
Total other financing uses	<u>-</u>	<u>(75,307)</u>	<u>(1,260,000)</u>	<u>(83,702)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 456,006</u>	<u>125,442</u>	<u>\$ (626,547)</u>	<u>(206,177)</u>
BEGINNING FUND BALANCE		<u>704,746</u>		<u>830,188</u>
ENDING FUND BALANCE		<u><u>\$ 830,188</u></u>		<u><u>\$ 624,011</u></u>

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2017 ADOPTED BUDGET
SEWER FUND**

	2015	2016	2016	2017
	Actual	Estimated	Adopted	Adopted
			Budget	Budget
REVENUES				
Sewer fees	\$ 724,969	\$ 878,040	\$ 831,972	\$ 979,368
Lift station fees from Woodmen Hills	56,469	56,959	70,000	89,826
Facilities fees	1,356,750	1,754,000	805,000	1,087,500
Sterling Ranch - tap fees	-	573,864	990,000	1,019,700
Sterling Ranch - sewer line purchase	-	-	-	310,000
Total revenues	2,138,188	3,262,863	2,696,972	\$ 3,176,394
EXPENDITURES				
General and administration				
Accounting, billing service and management	30,473	28,144	35,000	30,000
Insurance	8,047	19,381	15,000	15,000
Legal	6,567	8,191	20,000	37,000
Office	4,589	4,105	6,500	6,000
Miscellaneous	-	-	2,500	2,500
Operations and maintenance				
Engineering	46,808	29,569	25,000	30,000
Facilities fees -IGA with MRMD	1,356,750	1,754,000	805,000	1,087,500
Repairs and maintenance	118,666	225,116	95,000	293,000
Sewer operations	184,053	545,745	325,000	405,900
Lift Station costs - Shared	88,143	103,707	120,000	136,100
Lift Station costs- MSMD	77,427	51,160	150,000	93,600
Total expenditures	1,921,523	2,769,118	1,599,000	2,136,600
EXCESS OF REVENUE OVER EXPENDITURES	216,665	493,745	1,097,972	1,039,794
OTHER FINANCING USES				
Transfer to Reserve Fund (5%)	-	(43,903)	(41,599)	(48,968)
Transfer to Reserve Fund (\$2)	-	(40,331)	(40,584)	(45,552)
Transfer to Capital Projects Fund	-	(569,950)	(990,000)	-
Contingency	-	-	(100,000)	-
Total other financing uses	-	(654,184)	(1,172,183)	(94,520)
NET CHANGE IN FUND BALANCE	\$ 216,665	(160,439)	\$ (74,211)	945,274
BEGINNING FUND BALANCE		190,894		30,455
ENDING FUND BALANCE		\$ 30,455		\$ 975,729

**MERIDIAN SERVICE METROPOLITAN DISTRICT
2017 ADOPTED BUDGET
RESERVE FUND**

	2015 Actual	2016 Estimated	2016 Adopted Budget	2017 Adopted Budget
REVENUES AND FINANCING SOURCES				
Transfer from General Fund	\$ -	\$ 58,898	\$ 58,796	\$ -
Transfer from Parks and Recreation Fund	-	-	-	72,314
Transfer from Water Fund	-	75,307	75,000	83,702
Transfer from Sewer Fund (5%)	-	43,903	41,599	48,968
Transfer from Sewer Fund (\$2)	-	40,331	40,584	45,552
Interest	-	2,552	500	1,500
Total revenues and financing sources	<u>-</u>	<u>220,991</u>	<u>216,479</u>	<u>252,036</u>
EXPENDITURES				
Reserve	-	-	561,285	-
Total expenditures	<u>-</u>	<u>-</u>	<u>561,285</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	\$ -	<u>220,991</u>	\$ (344,806)	<u>252,036</u>
BEGINNING FUND BALANCE		<u>411,103</u>		<u>632,094</u>
ENDING FUND BALANCE		<u><u>\$ 632,094</u></u>		<u><u>\$ 884,130</u></u>